

SH: 31/2022-23

June 24, 2022

The General Manager
Department of Corporate Services

BSE Limited
I Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street Fort, Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

Dear Sir,

Sub: Intimation of Credit Rating by Brickwork

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that Brickwork has reaffirmed the rating of the Lower Tier – II Bonds - Series XV issued by the Bank as BWR BB + (Credit Watch with Developing Implications). BWR has stated that it shall monitor the EGM of the Bank held on 12th June 2022 and Credit watch shall be reviewed post the outcome of 12 June Extra-Ordinary General Meeting. The BWR BB+ rating for the bank continues to factor in, inter alia, steady growth in the business up to 31 Mar 2022.

Please take the same on record.

Thanking you,

Yours faithfully,

Verbatech

Venkatesh.H

Company Secretary & Secretary to the Board