



January 01, 2021

Mr. Saurabh Patil
Surveillance,
BSE Limited
Phirozejeejeebhoy Towers
Mumbai-400001
Scip Code: 538635

Ref. No.: L/SURV/ONL/PV/NJ/ 2020-2021 / 2907 dated January 01, 2021.

Dear Sir,

We are in receipt of the above captioned letter.

At the Outset we wish to inform that, we have been regularly updating the information with the Stock Exchanges, in case of any significant development which have bearing on the operation/Financial performance of the company from time to time.

In the instant case, we wish to bring to your kind notice that increase in the share price of the Company is purely due to market conditions and absolutely market driven. However the volumes of our Company have been significantly high in the past few days due to sale of large volume of shares by Adani Logistics Ltd, which have already been intimated to stock exchanges in compliance with the disclosure requirements under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.

Further, at this juncture, there is no material event / information pertaining to operations / performance of the Company having a bearing on the price / volume behaviour in the scrip of the Company and which is required to be intimated to the stock exchanges by the Company in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**").

Corporate office

Snowman Logistics Ltd.

No. 54, Old Madras Road, Virgo Nagar, Bangalore, India - 560 049 , Karnataka

CIN: L15122MH1993PLC285633 T (080) 67693700

Regd. Office: Plot No. M-8, Taloja Industrial Area, MIDC, Raigad, Navi Mumbai, Maharashtra -410206

CIN: L15122MH1993PLC285633 T +91 22 39272004 E info@snowman.in W www.snowman.in





We hereby confirm that we will disclose all material events/ information that are required to be disclosed to the stock exchanges in compliance with Regulation 30 of the SEBI LODR Regulations for disseminating it to the market.

Yours faithfully,

For Snowman Logistics Limited

A.M Sundar
CFO, Company Secretary & Compliance Officer

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