

Jagatjit Industries Limited

4th Floor, Bhandari House 91,
Nehru Place, New Delhi – 110019
Tel: +91 11 26432641 / 42
Fax: +91 11 41618524 / 26441850



January 20, 2022

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, Mumbai – 400 001

Dear Sir / Madam,

Subject: Grant of 8,37,584 Stock Options under the "Jagatjit Industries Limited Stock Incentive Plan 2021" ("JIL SIP 2021"/the "Plan") – Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 507155 Symbol:JAGAJITIND Series: ISIN: INE574A01016

We wish to inform that, the Nomination and Remuneration Committee of the Board of Directors of the Company, at its meeting held today i.e. January 20, 2022, has granted 8,37,584 Stock Incentive Plan to the Eligible Employees of the Company under the "**Jagatjit Industries Limited Stock Incentive Plan 2021**" ("**JIL SIP 2021**"/the "**Plan**"). Each of the Stock Incentive Plan entitles the holder to apply for 1 (one) equity shares of the Company of the face value of Rs. 10/- each.

Please find enclosed herewith, disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is for your information & records.

Yours faithfully,

For Jagatjit Industries Limited



Roopesh Kumar
Company Secretary & Compliance Officer
ICSI M. No. F10058

Encl: as above

Regd. office : P.O. Jagatjit Nagar-144802, Distt. Kapurthala (Punjab)
Corporate Identity Number : L15520PB1944PLC001970

Phone : (0181) 2783112 Fax : (0181) 2783118 E-mail : jil@jagatjit.com; Website : www.jagatjit.com

Jagatjit Industries Limited

4th Floor, Bhandari House 91,
Nehru Place, New Delhi – 110019
Tel: +91 11 26432641 / 42
Fax: +91 11 41618524 / 26441850



Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Remark								
1	Brief details of options granted	8,37,584 Options were granted to Eligible Employees of the Company, under "Jagatjit Industries Limited Stock Incentive Plan 2021" ("JIL SIP 2021"/the "Plan").								
2	Whether the scheme is in terms of SEBI (SBEBSE) Regulations, 2021 (if applicable)	Yes								
3	Total number of shares covered by these options	8,37,584 equity shares								
4	Pricing formula	The options shall be granted to the Employee at Face value.								
5	Options vested	Nil								
6	Time within which option may be exercised	Exercise period shall be 5 years from the date of vesting of options								
7	Options exercised	Nil								
8	Money realized by exercise of options	Nil								
9	The total number of shares arising as a result of exercise of option	N.A.								
10	Options lapsed	Nil								
11	Variation of terms of options	-								
12	Brief details of significant terms	<p>All the options granted today shall vest within minimum period of 1(one) year and maximum of 3 (three) years from the date of grant of options.</p> <p>Vesting schedule:</p> <table border="1"> <thead> <tr> <th>Date of vesting</th> <th>Vesting percentage</th> </tr> </thead> <tbody> <tr> <td>On completion of Year 1 from the date of Grant</td> <td>20% of options granted</td> </tr> <tr> <td>On completion of Year 2 from the date of Grant</td> <td>30% of options granted</td> </tr> <tr> <td>On completion of Year 3 from the date of Grant</td> <td>50% of options granted</td> </tr> </tbody> </table> <p>The exercised period would commence from the date of vesting and extend up to not later than five years from the date of the vesting of the Options or such lesser period as may be determined by the Committee from time to time.</p>	Date of vesting	Vesting percentage	On completion of Year 1 from the date of Grant	20% of options granted	On completion of Year 2 from the date of Grant	30% of options granted	On completion of Year 3 from the date of Grant	50% of options granted
Date of vesting	Vesting percentage									
On completion of Year 1 from the date of Grant	20% of options granted									
On completion of Year 2 from the date of Grant	30% of options granted									
On completion of Year 3 from the date of Grant	50% of options granted									



Regd. office : P.O. Jagatjit Nagar-144802, Distt. Kapurthala (Punjab)
Corporate Identity Number : L15520PB1944PLC001970

Phone : (0181) 2783112 Fax : (0181) 2783118 E-mail : jil@jagatjit.com; Website : www.jagatjit.com

Jagatjit Industries Limited

4th Floor, Bhandari House 91,
Nehru Place, New Delhi – 110019
Tel: +91 11 26432641 / 42
Fax: +91 11 41618524 / 26441850



13	Subsequent changes or cancellation or exercise of such options	Nil
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Options are yet to be exercised

This is for your information & records.

Yours faithfully,

For Jagatjit Industries Limited

A handwritten signature in blue ink, appearing to read 'Roopesh Kumar', is written over a horizontal line.

Roopesh Kumar
Company Secretary & Compliance Officer
ICSI M. No. F10058



Regd. office : P.O. Jagatjit Nagar-144802, Distt. Kapurthala (Punjab)
Corporate Identity Number : L15520PB1944PLC001970

Phone : (0181) 2783112 Fax : (0181) 2783118 E-mail : jil@jagatjit.com; Website : www.jagatjit.com