

March 16, 2022

To,  
Corporate Relationship Department  
BSE Limited  
14<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai-400 001  
**SCRIP CODE: 532779**

To,  
Listing Department,  
National Stock Exchange of India Limited  
"Exchange Plaza", C – 1, Block G  
Bandra- Kurla Complex, Bandra (East),  
Mumbai 400 051  
**SYMBOL: TORNTPOWER**

Dear Sirs,

**Re: Media release**

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Please find attached herewith Media Release on execution of Share Purchase Agreement and Shareholders Agreement for purchase of 51% Equity Share Capital of Dadra and Nagar Haveli and Daman and Diu Power Distribution Corporation Limited from Hon'ble Administrator of the Union Territory of Dadra and Nagar Haveli and Daman and Diu.

Thanking you,

Yours faithfully,

**For Torrent Power Limited**

*Rahul C. Shah*

**Rahul Shah**  
**Company Secretary & Compliance Officer**



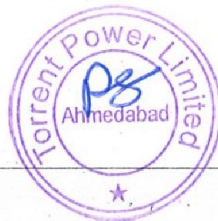
Encl.: As above

## Torrent Power entered into SPA and SHA for purchase of 51% Equity Share Capital of Dadra and Nagar Haveli and Daman and Diu Power Distribution Corporation Limited

**March 16, 2022:** Torrent Power Limited has entered into a Share Purchase Agreement (SPA) and Shareholders Agreement (SHA) with Hon'ble Administrator of the Union Territory of Dadra and Nagar Haveli and Daman and Diu (Holding Entity) and Dadra and Nagar Haveli and Daman and Diu Power Distribution Corporation Limited (the SPV) for purchase of 51% Equity Share Capital of the SPV from the Holding Entity. The SPV will be responsible for distribution and retail supply of electricity and holds distribution license in the Union Territory of Dadra and Nagar Haveli and Daman and Diu (DNH & DD).

This acquisition will significantly strengthen Torrent's position as the leading Power Distribution Company in the country with a presence in 12 cities spread across 3 States and 1 Union Territory. With the addition of DNH & DD, Torrent will distribute nearly 24 billion units of electricity per annum to over 3.85 million customers and cater a peak demand of over 5,000 MW.

Torrent Power, the integrated power utility of the diversified Torrent Group with group revenues of ₹ 20,500 Cr. (approx. USD 2.7 billion) and Market Cap of ₹ 71,000 Cr. (approx. USD 9.3 billion), is one of the largest companies in the Country's power sector with presence across the entire power value chain of generation, transmission and distribution.



In case of any enquiry / clarification, please contact Mr. Jayesh Desai on +91 9824501396

**TORRENT POWER LIMITED**

CIN : L31200GJ2004PLC044068

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