

GML/KOL/2021-22

August 31, 2021

Bombay Stock Exchange Limited Floor 25, P J Towers, Dalal Street, Mumbai- 400 001 INDIA. Scrip Code: 532726	National Stock Exchange of India Limited "EXCHANGE PLAZA", Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA Scrip Code: GALLANTT
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Sir/Madam,

SUB: PROCEEDINGS OF THE 17TH ANNUAL GENERAL MEETING

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith summary of the proceedings of the 17th Annual General Meeting (AGM) of the Company held on 31st August, 2021 at 1:30 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

This is for your information and record.

Thanking you,

Yours faithfully,

GALLANTT METAL LIMITED

GALLANTT METAL LIMITED



Company Secretary

Arnab Banerji

(C S & COMPLIANCE OFFICER)

M.N. A59335

Encl: As above

GALLANTT METAL LIMITED

Office : Ward-10 BC, Plot No. 123, Ground Floor, Gandhidham, Kutch, Gujrat-370 201, Tel.: 02836-395626 / 395636 Fax : 02836-235787
Works : Near Toll Gate Village - Samakhlyali, Taluka-Bhachau, Kutch - Gujrat, Tel.: 91 98 795 60878, Fax : +91 2837 283690
Registered Office : "GALLANTT HOUSE", 1-7, Jangpura Extension, New Delhi -110 014
Telefax : 011-45048767, E-mail: gml@gallantt.com, Website : www.gallantt.com
Corporate Office: 1, Crooked Lane, Second Floor, Room Nos. 222 & 223, Kolkata - 700069 Tel: 033-46004831
Corporate Identification No. : L27109DL2005PLC350524

Summary of the Proceedings of the 17th Annual General Meeting

The 17th Annual General Meeting (AGM) of the Members of Gallantt Metal Limited was held on 31st August, 2021 at 1:30 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

- Mr. Arnab Banerji, Company Secretary, welcomed the Members attending the 17th AGM and briefed the Members about the general guidelines to be followed during the Meeting. Mr. Chandra Prakash Agrawal, Chairman and Managing Director of the Company chaired the meeting. The requisite quorum being present, Meeting was called to order.
- The Chairman informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through VC / OAVM. This meeting has been convened and being conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI).
- The Chairman informed the Members that the Registers and Documents, as statutorily required to be made available at the AGM, were available for inspection during the Meeting. He also informed that the Company had made best efforts to enable members to participate and vote at the AGM.
- The Chairman introduced the Directors & KMPs who have joined the Meeting. All the directors including the respective Chairpersons of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee etc., were present at the AGM. Representatives of the Statutory Auditors and Secretarial Auditors of the Company were also present.
- The Chairman then delivered his address to the Shareholders covering the highlights on the performance and progress of the Company made during the year Financial Year 2020-21.
- With the approval of the shareholders' present, the notice and the Board's Report were taken as read. The Company Secretary thereafter informed the Members that the Statutory Auditors' Report does not contain any qualifications, observations or comments on financial transactions or other matters, which have any adverse effect on the functioning of the company. The Secretarial Auditors have also not made any adverse qualification or observation in their report. Hence, the Auditors' Report on the Financial Statement and the Secretarial Audit Report were not required to be read. With the permission of the members, the Chairman instructed the Company Secretary to read the first and last para of the Auditors Report.

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Company Secretary

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- The Company had engaged the services of National Securities Depository Limited (NSDL) to provide facility of remote e-voting to all Members of the Company. The Remote e-voting was open from 9:00 a.m. on Saturday, 28th August, 2021 and ended at 5:00 p.m. on Monday, 30th August, 2021.
- The facility for voting at the Meeting through e-Voting System provided by National Securities Depository Limited was made available to Members who had not cast their vote by remote e-Voting prior to the Meeting and were attending the Meeting.
- The Company had appointed Mr. Tanmay Kumar Saha, Company Secretary in Practice, as the Scrutinizer for the purpose of scrutinizing the remote e-voting and e-voting during the Meeting.
- After the resolutions were duly tabled at the Meeting, Members who had registered themselves as Speakers and were attending the Meeting through VC / OAVM, expressed their views and sought clarifications. The Chairman and other Officers responded to the queries and provided necessary clarifications to the same.

The following items of businesses as per notice of the 17th Annual General Meeting were transacted at the Meeting:

ORDINARY BUSINESS

1. To consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, the Audited Consolidated Financial Statements of the Company for the said financial year and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Nitin Mahavir Prasad Kandoi (DIN: 01979952), who retires by rotation at this Annual General Meeting in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

SPECIAL BUSINESSES

3. Appointment of Mrs. Nishi Agrawal (DIN: 08441260) as an Independent Director of the Company.
4. Appointment of Mr. Udit Agarwal (DIN: 07036864) as an Independent Director of the Company.

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Company Secretary

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5. Appointment of Mr. Prashant Jalan (DIN: 06619739) as an Additional Director of the Company.
6. Appointment of Mr. Prashant Jalan (DIN: 06619739) as a Whole-time Director of the Company.
7. To approve the remuneration of the Cost Auditors for the financial year ending March 31, 2022.

Members were requested to cast their votes through the e-voting platform provided by NSDL. The Chairman informed the members that the consolidated results of e-voting would be announced on or before by 6 PM tomorrow, i.e. 1st September, 2021 and in any case not later than two (2) working days of the conclusion of the AGM and the same shall also be intimated to the Stock Exchanges and posted on the website of the Company and that of National Securities Depository Limited.

The Chairman then thanked the members present and declared the meeting as closed. The meeting concluded at 14:21 P.M. (including the time allowed for e-voting at AGM).

All resolutions as per Agenda of the 17th AGM were passed by the Members by requisite majority through remote e-voting and e-voting at the AGM.

This is for your information and record.

Thanking you,

Yours faithfully,

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Company Secretary

Arnab Banerji

(C S & COMPLIANCE OFFICER)

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