



हिन्दी का मान : राष्ट्र का सम्मान

भारत सरकार
संचार और सूचना प्रौद्योगिकी मंत्रालय
दूरसंचार विभाग
संचार भवन, 20, अशोका रोड
नई दिल्ली-110 001
Government of India
Ministry of Communications & IT
Department of Telecommunications
Sanchar Bhawan, 20 Ashok Road
New Delhi-110 001
WEBSITE : www.dot.gov.in

Ref. No.: [29-6/2020-SU (Part)]
Date: March 18, 2021

To,

Tata Communications Limited
VSB, Mahatma Gandhi Road,
Fort,
Mumbai – 400001,
Maharashtra,
India

The General Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
India

Manager – Listing Department
National Stock Exchange of
India Limited
Exchange Plaza, Plot No. C/1, G
Block Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051
India

Scrip Code: 500483
ISIN: INE151A01013

Scrip Code: TATACOMM
ISIN: INE151A01013

Dear Sir/ Madam,

Sub: Disclosure of change in shareholding under Regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI Takeover Regulations”)

Ref: Disclosure under Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI Takeover Regulations”) – Intimation dated March 04, 2021 by Panatone Finvest Limited (“Buyer”) to stock exchanges in respect of Regulation (10)(1)(a) of the SEBI Takeover Regulations.

We wish to inform you that we have sold 2,85,00,000 Equity Shares (ISIN: INE151A01013; BSE Scrip Code: 500483; NSE Scrip Code: TATACOMM) held by us in Tata Communications Limited (the “Company”) representing 10% of the total shareholding of the Company, to the Buyer on March 18, 2021, by way of an off-market trade, in compliance with the exemption dated February 12, 2021 granted by the Securities and Exchange Board of India (“SEBI”) to the Buyer and us, from cooling-off period as per clause 1(b) of the ‘Comprehensive Guidelines on Offer for Sale (OFS) of Shares by Promoters through the Stock Exchange Mechanism’ issued by the SEBI *vide* circular no CIR/MRD/DP/18/2012 dated July 18, 2012, read along with the circulars issued by SEBI in respect thereof, as modified and supplemented from time to time.

In compliance with Regulation 29(2) of the SEBI Takeover Regulations, we are hereby notifying you about the aforesaid sale of Equity Shares by us. As required under Regulation 29(3) of SEBI Takeover Regulations, we are informing you about the said sale within 2 working days of the sale.

By
18/03/2021

Enclosed is the report in the format as prescribed by SEBI, along with a copy of the said exemption granted by SEBI.

The above is for your information and records.

Yours sincerely,

**For and on behalf of the President of India
Department of Telecommunications, Ministry of Communications, Government of India**


12/03/2021
**Name: BIJOY KUMAR NATH
Designation: DIRECTOR (PSU-III)
Ph: +91-11-2303-6330**


(बी. के. नाथ)
(B. K. NATH)
निदेशक (पी.एस.यू.-III)
Director (PSU-III)
दूरसंचार विभाग, भारत सरकार
Deptt. of Telecom, Govt. of India
नई दिल्ली/New Delhi

Enclosures:

1. Report notifying the information regarding sale of Equity Shares in the format as prescribed by SEBI;
and
2. Exemption dated February 12, 2021 granted by SEBI.

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1. Name of the Target Company (TC)	Tata Communications Limited		
2. Name(s) of the Seller	The President of India, acting through and represented by the Department of Telecommunications, Ministry of Communications, Government of India (the "Seller").		
3. Whether the Seller belongs to Promoter/Promoter group	Yes, the Seller is the Promoter of TCL.		
4. Name(s) of the Stock Exchange(s) where the shares of TCL are Listed	BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE")		
5. Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of:			
a) Shares carrying voting rights	2,85,00,000	10 %	10%
b) Shares in the nature of encumbrance (Pledge / Lien / non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer seller to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	2,85,00,000	10%	10%
Details of sale of shares under consideration			
a) Shares carrying voting rights	2,85,00,000	10%	10%
b) VRs sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the seller	Nil	Nil	Nil
Total (a+b+c+d)	2,85,00,000	10%	10%
After the sale, holding of the Seller:			
a) Shares carrying voting rights	Nil	0.00%	0.00%
b) Shares encumbered with the seller	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) after disposal	Nil	Nil	Nil
Total (a+b+c+d)	Nil	0.00%	0.00%


 K. NATH
 निदेशक (पी.एस.यू.-III)
 Director (PSU-III)
 प्रसंचार विभाग, भारत सरकार
 Deptt. of Telecom, Govt. of India
 नई दिल्ली, New Delhi

6. Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Off-market trade by way of sale of Equity Shares in TCL by the Seller to Panatone Finvest Limited, in compliance with the exemption dated February 12, 2021 granted by the Securities and Exchange Board of India ("SEBI") to Panatone Finvest Limited and the Seller, from cooling-off period as per clause 1(b) of the 'Comprehensive Guidelines on Offer for Sale (OFS) of Shares by Promoters through the Stock Exchange Mechanism' issued by SEBI by way of its circular number CIR/MRD/DP/18/2012 dated July 18, 2012, as amended issued by SEBI ("SEBI OFS Circular").
7. Date of sale of shares	March 18, 2021
8. Equity share capital / total voting capital of the TCL before the said sale	Number of Shares: 28,50,00,000 Amount (in ₹): 2,85,00,00,000 (Face value of ₹ 10/- per equity share)
9. Equity share capital/ total voting capital of the TCL after the said sale	Number of Shares: 28,50,00,000 Amount (in ₹): 2,85,00,00,000 (Face value of ₹ 10/- per equity share)
10. Total diluted share/voting capital of the TC after the said sale [#]	Number of Shares: 28,50,00,000 Amount (in ₹): 2,85,00,00,000 (Face value of ₹ 10/- per equity share)

Yours sincerely,

For and on behalf of the President of India

Department of Telecommunications, Ministry of Communications, Government of India

B. K. NATH
18/03/2021

Name: BIJOY KUMAR NATH

Designation: DIRECTOR (PSU-III)

(बी. के. नाथ)
(B. K. NATH)
निदेशक (पी.एस.यू.-III)
Director (PSU-III)
दूरसंचार विभाग, भारत सरकार
Deptt. of Telecom, Govt. of India
नई दिल्ली/New Delhi

Place: New Delhi

Date: March 18, 2021

हिन्दी का मान : राष्ट्र का सम्मान



भारत सरकार
संचार मंत्रालय,
दूरसंचार विभाग
संचार भवन, 20, अशोका रोड़,
नई दिल्ली-110 001
Government of India
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Sanchar Bhawan, 20, Ashoka Road,
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To,

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VSB, Mahatma Gandhi Road,
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Mumbai – 400001,
Maharashtra,
India

The General Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
India

Scrip Code: 500483
ISIN: INE151A01013

Manager – Listing Department
**National Stock Exchange of
India Limited**
Exchange Plaza, Plot No. C/1, G
Block Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051
India
Scrip Code: TATACOMM
ISIN: INE151A01013

Dear Sir/ Madam,

Sub: Disclosure of change in shareholding under Regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI Takeover Regulations”)

Pursuant to the Notice dated March 15, 2021 and the Notice dated March 16, 2021 filed with BSE Limited and National Stock Exchange of India Limited (the “Stock Exchanges”), we have sold 4,13,52,196 Equity Shares to non-retail investors on the basis of the valid bids received from non-retail investors on T day i.e., March 16, 2021 and sold 45,94,689 Equity Shares to retail investors on T+1 day i.e., on March 17, 2021, in aggregate, amounting to 16.12% of the equity share capital of the Company.


In compliance with Regulation 29(2) of the SEBI Takeover Regulations, we are hereby notifying you about the aforesaid sale of Equity Shares by us. As required under Regulation 29(3) of SEBI Takeover Regulations, we are informing you about the said sale within 2 working days of the sale.

Enclosed is the report in the format as prescribed by SEBI.

The above is for your information and records.

Yours sincerely,

For and on behalf of the President of India
Department of Telecommunications, Ministry of Communications, Government of India


Name: **BIJOY KUMAR NATH**
Designation: **DIRECTOR (PSU-III)**
Ph: 2303-6330

(बी. के. नाथ)
(B. K. NATH)
निदेशक (पी.एस.यू.-III)
Director (PSU-III)
दूरसंचार विभाग, भारत सरकार
Dep'tt. of Telecom, Govt. of India
नई दिल्ली/New Delhi

Enclosure: Report notifying the information regarding sale of Equity Shares in the format as prescribed by SEBI.

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

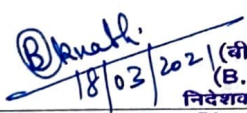
1. Name of the Target Company (TC)	Tata Communications Limited		
2. Name(s) of the Seller	The President of India, acting through and represented by the Department of Telecommunications, Ministry of Communications, Government of India (the "Seller")		
3. Whether the Seller belongs to Promoter/Promoter group	Yes, the Seller is the Promoter TC.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited ("BSE") and The National Stock Exchange of India Limited ("NSE")		
5. Details of the disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the disposal under consideration, holding of:			
a) Shares carrying voting rights	7,44,46,885	26.12%	26.12%
b) Shares in the nature of encumbrance (Pledge / Lien / non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a+b+c+d)	7,44,46,885	26.12%	26.12%
Details of sale of shares under consideration			
a) Shares carrying voting rights	4,59,46,885	16.12%	16.12%
b) VRs sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants / convertible securities / any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the seller	Nil	Nil	Nil
Total (a+b+c+/-d)	4,59,46,885	16.12%	16.12%
After the sale, holding of the Seller:			
a) Shares carrying voting rights	2,85,00,000	10%	10%
b) Shares encumbered with the seller	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) after disposal	Nil	Nil	Nil
Total (a+b+c+d)	2,85,00,000	10%	10%

B
18/03/2021

6. Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Offer for Sale by the Seller through the stock exchange mechanism in accordance with the 'Comprehensive Guidelines on Offer for Sale (OFS) of Shares by Promoters through the Stock Exchange Mechanism' issued by the Securities and Exchange Board of India ("SEBI") vide its circular number CIR/MRD/DP/18/2012 dated July 18, 2012, as amended or updated by circular number CIR/MRD/DP/04/2013 dated January 25, 2013, circular number CIR/MRD/DP/17/2013 dated May 30, 2013, circular number CIR/MRD/DP/24/2014 dated August 8, 2014, circular number CIR/MRD/DP/32/2014 dated December 1, 2014, circular number CIR/MRD/DP/12/2015 dated June 26, 2015, circular number CIR/MRD/DP/36/2016 dated February 15, 2016, circular number CIR/MRD/DP/65/2017 dated June 27, 2017 and circular number SEBI/HO/MRD/DOPI/CIR/P/2018/159 dated December 28, 2018 (collectively, the "OFS Circulars"), read with Section 21 of Chapter 1 of the Master Circular for Stock Exchange and Clearing Corporation -circular no. SEBI/HO/MRD/DP/CIR/P/117 dated October 25, 2019 issued by SEBI (the "Master Circular"), and the mechanism set out in the applicable circulars in this regard issued by the Stock Exchanges (the "Stock Exchange Circulars" and collectively with the OFS Circulars and the Master Circular, the "OFS Guidelines").
7. Date of sale of shares	March 16, 2021 and March 17, 2021
8. Equity share capital / total voting capital of the TC before the said sale	Number of Shares: 28,50,00,000 Amount (in ₹): 2,85,00,00,000 (Face value of ₹ 10/- per equity share)
9. Equity share capital/ total voting capital of the TC after the said sale	Number of Shares: 28,50,00,000 Amount (in ₹): 2,85,00,00,000 (Face value of ₹ 10/- per equity share)
10. Total diluted share/voting capital of the TC after the said sale*	Number of Shares: 28,50,00,000 Amount (in ₹): 2,85,00,00,000 (Face value of ₹ 10/- per equity share)

Yours sincerely,

For and on behalf of the President of India
Department of Telecommunications, Ministry of Communications, Government of India


18/03/2021 (बी. के. नाथ)
(B. K. NATH)
निदेशक (पी.एस.यू.-III)
Director (PSU-III)
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Director, Dept. of Telecom, Govt. of India
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Name: BIJOY KUMAR NATH
Designation: DIRECTOR (PSU-III)
Ph: 2303-6330

Place: New Delhi
Date: March 18, 2021