



IOL CHEMICALS AND PHARMACEUTICALS LIMITED

15th March 2022
IOLCP/CGC/2022

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Security Symbol: IOLCP

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

Security Code: 524164

Subject: Intimation of incorporation of wholly owned subsidiary under Section 8 of the Companies Act, 2013

Dear Sir,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that IOL-Foundation has been incorporated as wholly owned subsidiary of the Company under Section 8 of the Companies Act, 2013 on 15th March 2022.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFD/CMD/4/ 2015 dated 9th September, 2015 are attached as an Annexure A to this letter.

This is for information and record.

Thanking You,

Yours faithfully,
For IOL Chemicals and Pharmaceuticals Limited

Abhay Raj Singh
Vice President & Company Secretary



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Annexure A

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| Sr. No. | Requirements of disclosure | Details |
|----------------|---|---|
| 1 | Name of the target entity, details in brief such as size, turnover etc. | <p>IOL-Foundation incorporated as wholly-owned subsidiary of the Company on 15th March 2022.</p> <p>The Company has invested Rs 10 Lakh by subscribing to 1,00,000 equity shares of Rs 10/- each in IOL-Foundation directly 99,994 equity shares and 6 equity shares through its nominees.</p> <p>Size/Turnover: Not Applicable</p> |
| 2 | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length" | <p>The initial subscription by the Company does not fall within the purview of Related Party Transaction.</p> <p>The promoter/ promoter group/ group companies does not have any interest in the IOL-Foundation except that the IOL-Foundation being a wholly-owned subsidiary of the Company.</p> |
| 3 | Industry to which the entity being acquired belongs | IOL-Foundation is a not for profit company limited by shares under Section 8 of the Companies Act, 2013 |
| 4 | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company) | IOL-Foundation has been setup as wholly owned subsidiary under the provisions of Section 8 of Companies Act, 2013 to promote and support CSR activities. |
| 5 | Brief details of any governmental or regulatory approvals required for the acquisition | Not Applicable |
| 6 | Indicative time period for completion of the acquisition | Not Applicable |
| 7 | Nature of consideration - whether cash consideration or share swap and details of the same • | Subscription of Shares in the IOL-Foundation is by way of Cash consideration. |



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|----|---|---|
| 8 | Cost of acquisition or the price at which the shares are acquired; | The Company has invested Rs 10 Lakh by subscribing to 1,00,000 equity shares of Rs 10/- each in IOL-Foundation-directly 99,994 equity shares and 6 equity shares through its nominees. |
| 9 | Percentage of shareholding / control acquired and/ or number of shares acquired | The Company holds 100% shareholding in IOL-Foundation. |
| 10 | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief) | <p>IOL-Foundation is incorporated as a wholly-owned subsidiary of the Company on 15th March 2022.</p> <p>History / Turnover : Not Applicable</p> <p>Country : India</p> <p>Business activity: IOL-Foundation is a not for profit company limited by shares incorporated under Section 8 of the Companies Act, 2013.</p> <p>None of the Objects of the IOL-Foundation will be carried out on commercial basis.</p> |

