



Date: **15-09-2021**

To
The Bombay Stock Exchange Ltd.
BSE Listing Center
Mumbai -400 001.
Security Code: 532728

To
The National Stock Exchange of India
NEAPS
Mumbai - 400 051.
Symbol: malupaper

Sub : Outcome & Proceedings of 28th Annual General Meeting of the company held on 15th September 2021.

Dear Sir/Madam

In terms of General Circulars issued by the Ministry of Corporate Affairs and the SEBI Circulars and in compliance with other applicable provisions of the Companies Act, 2013 ('Act') and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the 28th AGM of the Company was held on Wednesday, September 15, 2021 at 03:00 p.m. (IST) through Video Conference ('VC')/Other Audio Visual Means ('OAVM') to transact the business as stated in the AGM Notice dated August 09, 2021 ('Notice').

All the items of business contained in the Notice were transacted and passed by the Members with requisite majority. In this regard, please find enclosed the following:

- 1) Summary of the proceedings of the AGM of the Company as required under Regulation 30 read with Part A of Schedule III of the Listing Regulations, as amended.

The AGM concluded at 03:22 p.m. (IST). This is for your information and records.

**Thanking you,
Yours faithfully
For Malu Paper Mills Ltd**


**Mayuri Asawa
Company Secretary & Compliance Officer**





Summary of proceedings of the 28th Annual General Meeting ('AGM/Meeting') of Malu Paper Mills Limited

The 28th AGM of the Members of Malu Paper Mills Limited ('Company') was held on Wednesday, September 15, 2021 at 03.00 p.m. (IST) through Video Conferencing ('VC')/Other Audio-Visual Means ('OAVM').

The Meeting was conducted in accordance with the circulars issued by the Ministry of Corporate Affairs ('MCA') and the Securities and Exchange Board of India ('SEBI'), in this regard, and other social distancing norms in view of the global outbreak of the COVID-19 pandemic.

Ms. Mayuri Asawa, Company Secretary & Compliance Officer, welcomed the Members to the Meeting and briefed them on certain points relating to their participation at the Meeting through audio visual means.

Ms. Mayuri Asawa, Company Secretary requested all directors present at the meeting to appoint Chairman for the meeting, as the Company do not have permanent chairman.

FCA. Shrutika Inani, an Independent Director of the company proposed the name of Shri. Punamchand Malu to be appointed as the chairman and of Shri. Chandrakant Thakar as the vice chairman of the meeting. All other directors gave their consent for the same.

Shri. Punamchand Malu then chaired the Meeting and thanked all the directors for appointing him as the Chairman of the meeting.

The Chairman welcomed the shareholders, M/s. R. A Kuvadia, Chartered Accountants, Statutory Auditors, and CS. Yugandhara Kothalkar, Practicing Company Secretary, Nagpur, Secretarial Auditor and Scrutinizer to the Meeting and on requisite quorum being present, called the Meeting to order.

All the Directors of the Company were present at the Meeting through VC from their respective locations.

The Chairman welcomed the Directors and requested them to introduce themselves to the Members.

The Chairman expressed gratitude to the board of directors of Malu Paper Mills Limited for their leadership, continuous guidance during the year 2020-21.

The Chairman then took the Notice convening the 28th AGM and Annual report of the company as read.

The Chairman further informed the members that there were no qualifications and adverse remarks by the Statutory auditors and Secretarial Auditors in their report forming part of Annual report 2020-21. He then took the report of the Statutory auditor and Secretarial Auditors for the financial year ended March 31, 2021 as read.



The Company Secretary further informed the Members that Registers as required under the Companies Act, 2013 were available for inspection in electronic mode, should any Member request for the same. She further informed that the notice of the 28th AGM along with the financial statements for the financial year ended 31st March 2021 together with the directors and auditor's report is already been circulated to all the Members, Statutory and Secretarial Auditors and all the Directors.

The Company Secretary informed the members that company had taken the requisite steps to enable Members to participate and vote on the items being considered at this AGM.

Since there was no physical attendance of Members, and in compliance with the Circulars issued by the MCA and SEBI, Members were informed that the requirement of appointing proxies was not applicable.

The Company Secretary further informed the Members that the consolidated voting results will be disseminated to the Stock Exchanges on which the Company's shares are listed and will also be made available on the website of the Company at www.malupaper.com and the National Securities Depository Limited at www.nseindia.com within 48 hours of the conclusion of the Meeting.

The Company Secretary also informed the members that Since the AGM is held through Video Conferencing or through other Audio-Visual Means ("OAVM") the resolutions mentioned in the notice convening AGM have already been put to vote through remote e-voting and as the facility of e-voting is also available during this AGM proceedings there will be no proposing or seconding of the resolutions

Further, it was informed to the Members that the

In terms of the Notice dated August 09, 2021 convening the 28th AGM of the Company, the following businesses were transacted at the Meeting through remote e-voting. All Resolutions were Ordinary Resolutions.

1. To receive, consider and adopt the Audited Standalone Financial Results for the financial year ended on 31st March 2021 together with the reports of Board of Directors and the Auditors thereon.
2. To appoint a Director in place of Shri Vasudeo Malu (DIN: 00301313), who retire by rotation and being eligible, offer himself for re-appointment.
3. To appoint the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the 29th Annual General Meeting.
4. To consider appointment of Mr. Purshottam Ramlal Malu (DIN: 01720007) as a Non-Executive & Non Independent Director of the Company.

5. To consider appointment of Mr. Sahil Shankar Agrawal (Din:-02690403) as an Independent Director of the Company.
6. To ratify the remuneration of Cost Auditors for the financial year ending 31st March 2022.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually.

Chairman authorized Ms. Mayuri Asawa to carry out the e-voting process and conclude the Meeting.

Ms. Mayuri Asawa, Company Secretary then concluded the meeting and thanked again to all the members participating in the meeting.

At the end time was given to shareholders who have missed the opportunity to do remote e-voting and e-voting simultaneously while watching the proceedings of the AGM. Evoting cocluded at 04:00 p.m

This is for your information and records.

**Thanking you,
Yours faithfully
For Malu Paper Mills Ltd**


**Mayuri Asawa
Company Secretary & Compliance Officer**

