



# BAZEL INTERNATIONAL LTD.

Regd. Off.: D-50E, Second Floor, Chattarpur Enclave, New Delhi-110 074, Ph. No.: 011-69999159

E-mail: [bazelinternational@gmail.com](mailto:bazelinternational@gmail.com) Website: [www.bazelinternationaltd.com](http://www.bazelinternationaltd.com) CIN: L65923DL1982PLC290287

12<sup>th</sup> November, 2020

To,  
**The Listing Department,  
BSE Limited,  
PhirozeJeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
(Scrip Code: 539946)**

To,  
**The Executive Director,  
The Calcutta Stock Exchange Limited,  
7, Lyons Range, Kolkata- 700 001  
(Scrip Code: 12149)**

**Sub: Submission of Revised Financial Statements for the Quarter and Half year ending 30<sup>th</sup> September 2020.**

**Ref.: Bazel International Ltd (“the Company”)**

Dear Sir/Madam,

With reference to the above captioned subject and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to submit the revised Financial Results as there was a minor calculation error in the cash flow statement of the Company for the Quarter and Half year ending 30<sup>th</sup> September 2020.

Please be apprised that these results have already been approved by the Board of Directors in the meeting held yesterday i.e 11<sup>th</sup> November 2020 which commenced at 05:00 P.M and concluded 06:00 P.M.

These results were limited reviewed by the Auditors of the Company. The Limited Review Report submitted by the Auditors is also enclosed herewith.

This is for your information and records.

Thanking You,


**For Bazel International Ltd.**

  
**Preeti Puri**

**(Company Secretary and Compliance Officer)**

**Membership No.: A53835**

**Office Address: D-50 E, Second Floor, Chattarpur  
Enclave, New Delhi –110074**

Name of the Company		BAZEL INTERNATIONAL LTD.				
Registered Office		D-50 E, 02nd FLOOR, CHATTARPUR ENCLAVE, NEW DELHI- 110074				
CIN:		L65923DL1983PLC290287				
E-mail Id:		bazelinternational@gmail.com				
Contact no:		011-69999159				
Statement of Standalone Un-Audited Financial Results for the Quarter and Half Year ended 30th September, 2020 (Rs. In Lakhs)						
Particulars	Quarter Ended (Unaudited)			Half Year Ended (Unaudited)		Year ended (Audited)
	30/09/2020	30/06/2020	(30/09/2019)	(30/09/2020)	(30/09/2019)	31-03-2020
<b>I. Revenue from Operations</b>						
Interest Income						
Dividend Income						
Rental Income						
Fees and commission Income	22.19	21.7	21.45	43.89	42.12	77.54
Net gain on fair value changes						
Net gain on derecognition of financial instruments under amortised cost category						
Sale of products (including Excise Duty)						
Sale of services						
Other Revenue from Operations						
<b>Total Revenue from Operations</b>						
Other Income					173.6500	173.65
<b>Total Income</b>	<b>22.19</b>	<b>21.7</b>	<b>21.45</b>	<b>43.89</b>	<b>215.77</b>	<b>251.19</b>
<b>II. Expenses</b>						
Cost of materials consumed						
Purchases of stock-in-trade						
Changes in inventories of finished goods, work-in-progress and stock-in-trade						
Employee benefit expense	3.8	3.89	12.48	7.69	21.68	29.37
Finance Costs	0.03	0.03	0.46	0.06	0.92	1.47
Depreciation, depletion and amortisation expense			0.04		0.08	0.13
Fees and commission expense						
Net loss on fair value changes						
Net loss on derecognition of financial instruments under amortised cost category						
Impairment on financial instruments						
Other expenses (Any Item)	3.43	1.2	35.73	4.65	40.43	124.59
<b>Total Expenses</b>	<b>7.28</b>	<b>5.12</b>	<b>48.71</b>	<b>12.4</b>	<b>63.11</b>	<b>155.56</b>
<b>III. Profit/(Loss) before exceptional items and tax (L-III)</b>	<b>14.91</b>	<b>16.58</b>	<b>-27.26</b>	<b>31.49</b>	<b>152.66</b>	<b>95.63</b>
<b>IV. Exceptional items</b>						
<b>V. Profit/(Loss) before Tax (III-IV)</b>	<b>14.91</b>	<b>16.58</b>	<b>-27.26</b>	<b>31.49</b>	<b>152.66</b>	<b>95.63</b>
<b>VI. Tax Expense:</b>						
(i) Current Tax			(7.58)		42.47	18.00
(ii) Deferred Tax (Net)						10.27
(iii) Provision for taxation	4.43	4.31		8.76		1.04
<b>VII. Net Profit/(Loss) for the period (V-VI)</b>	<b>10.46</b>	<b>12.27</b>	<b>-19.68</b>	<b>22.73</b>	<b>110.19</b>	<b>66.32</b>
<b>VIII. Other Comprehensive Income</b>						
<b>A. Items that will not be reclassified to profit or loss</b>						
(i) Reimbursement Gain / (Loss) of the Defined Benefit Plan						
(ii) Net Gain on equity Instrument designated at FVOCI for the year						
(iii) Income tax relating to items that will not be reclassified to profit or loss						
<b>B. Items that will be reclassified to profit or loss</b>						
<b>Total other Comprehensive income (A+B)</b>						
<b>IX. Total Comprehensive income (VII+VIII)</b>	<b>10.46</b>	<b>12.27</b>	<b>-19.68</b>	<b>22.73</b>	<b>110.19</b>	<b>66.32</b>
<b>X. Paid-up Equity Share Capital Equity Shares of (Face Value Rs. 10/-)</b>	<b>145.5</b>	<b>145.5</b>	<b>145.5</b>	<b>145.5</b>	<b>145.5</b>	<b>145.5</b>
<b>XI. Reserves as at 31st March</b>						<b>1,309.01</b>
<b>XII. Earnings Per Share (EPS) on Face Value Rs. 10/-</b>						
(a) Basic	0.72	0.84	-1.35	1.56	7.57	4.56
(b) Diluted	0.72	0.84	-1.35	1.56	7.57	4.56
<b>Notes:</b>						
1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.						<p>On behalf of Board For Bazel International Ltd.</p> <p>BAZEL INTERNATIONAL LIMITED</p>  <p>Director Sd/- Pankaj Dawar Managing Director DIN: 06479649</p>
2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 11th November 2020. The Statutory Auditor of the Company have provided Audit Report for the same.						
3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.						
4- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019.						
Date: 11.11.2020 Place: New Delhi						


# BAZEL INTERNATIONAL LIMITED

## STATEMENT OF UNAUDITED FINANCIAL RESULTS

PARTICULARS	Rs. In Lacs	
		PERIOD FROM 1-07-2020 TO 30-09-2020
<b>Income from operations</b>		
(a) Net sales/income from operations (Net)		22.19
(b) Other Operating Income		0.00
<b>Total Income from Operations (Net)</b>		<b>22.19</b>
<b>Expenses</b>		
(a) Cost of materials consumed		0.00
(b) Purchases of stock-in-trade		0.00
(c) Changes in inventories of finished		0.00
(d) Employee benefits expense		3.80
(e) Depreciation and amortisation expense		0.00
(f) Other expenses(Any item)		3.45
<b>Total Expenses</b>		<b>7.25</b>
<b>Profit / (Loss) from Operations before Other Income, Finance Costs &amp; Exceptional Items</b>		<b>14.94</b>
Other Income		0.00
<b>Profit / (Loss) from Ordinary Activities before finance cost and Exceptional Items</b>		<b>14.94</b>
Finance Costs		0.03
<b>Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items</b>		<b>14.91</b>
Provision for taxation		4.45
<b>Net Profit / (Loss) for the period</b>		<b>10.46</b>



<b>BAZEL INTERNATIONAL LTD.</b>		
<b>D-50 E, 2nd Floor, Chattarpur Enclave, New Delhi-110074</b>		
CIN:L65923DL1982PLC290287      Email:bazelinternational@gmail.com		
Contact No. 011-69999159		
<b>Cash Flow Statement for the quarter and half-year ended 30th September, 2020</b>		
Particulars	(Rs. In Lakhs)	
	As at 30-09-2020	As at 30-09-2019
<b>Cash flows from used in operating activities</b>		
Profit before tax	31.49	135.92
<b>Adjustments for reconcile profit (loss)</b>		
Adjustments for finance costs	-	-
Adjustments for decrease (increase) in inventories	-	-
Adjustments for decrease (increase) in trade receivables, current	(39.69)	-
Adjustments for decrease (increase) in trade receivables, non-current	-	-
Adjustments for decrease (increase) in other current assets	-	-
Adjustments for decrease (increase) in other non-current assets	-	-
Adjustments for other financial assets, non-current	-	-
Adjustments for other financial assets, current	-	(95.39)
Adjustments for other bank balances	-	-
Adjustments for increase (decrease) in trade payables, current	(0.31)	(66.79)
Adjustments for increase (decrease) in trade payables, non-current	-	-
Adjustments for increase (decrease) in other current liabilities	-	-
Adjustments for increase (decrease) in other non-current liabilities	-	-
Adjustments for depreciation and amortisation expense	-	-
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	-	-
Adjustments for provisions, current	-	-
Adjustments for provisions, non-current	-	-
Adjustments for other financial liabilities, current	-	(70.90)
Adjustments for other financial liabilities, non-current	-	-
Adjustments for unrealised foreign exchange losses gains	-	-
Adjustments for dividend income	-	-
Adjustments for interest income	-	-
Adjustments for share-based payments	-	-
Adjustments for fair value losses (gains)	-	-
Adjustments for undistributed profits of associates	-	-
Other adjustments for which cash effects are investing or financing cash flow	-	-
Other adjustments to reconcile profit (loss)	-	-
Other adjustments for non-cash items	-	-
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-	-
<b>Total adjustments for reconcile profit (loss)</b>	<b>(40.00)</b>	<b>(233.08)</b>
<b>Net cash flows from (used in) operations</b>	<b>(851)</b>	<b>(97.16)</b>
Dividends received	-	-
Interest paid	-	-
Interest received	-	-
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
<b>Net cash flows from (used in) operating activities</b>	<b>(851)</b>	<b>(97.16)</b>
<b>Cash flows from used in investing activities</b>		
Cash flows from losing control of subsidiaries or other businesses	-	-
Cash flows used in obtaining control of subsidiaries or other businesses	-	-
Other cash receipts from sales of equity or debt instruments of other entities	-	-
Other cash payments to acquire equity or debt instruments of other entities	-	-
Other cash receipts from sales of interests in joint ventures	-	-
Other cash payments to acquire interests in joint ventures	-	-
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	-	-
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	-	-
Proceeds from sales of property, plant and equipment	-	-
Purchase of property, plant and equipment	-	-
Proceeds from sales of investment property	-	-
Purchase of investment property	-	96.60
Proceeds from sales of intangible assets	-	-
Purchase of intangible assets	-	-

Proceeds from sales of intangible assets under development	-	-
Purchase of intangible assets under development	-	-
Proceeds from sales of goodwill	-	-
Purchase of goodwill	-	-
Proceeds from biological assets other than bearer plants	-	-
Purchase of biological assets other than bearer plants	-	-
Proceeds from government grants	-	-
Proceeds from sales of other long-term assets	-	-
Purchase of other long-term assets	-	-
Cash advances and loans made to other parties	-	-
Cash receipts from repayment of advances and loans made to other parties	-	-
Cash payments for future contracts, forward contracts, option contracts and swap contracts	-	-
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	-	-
Dividends received	-	-
Interest received	-	-
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
<b>Net cash flows from (used in) investing activities</b>	<b>-</b>	<b>96.60</b>
<b>Cash flows from used in financing activities</b>	<b>-</b>	<b>-</b>
Proceeds from changes in ownership interests in subsidiaries	-	-
Payments from changes in ownership interests in subsidiaries	-	-
Proceeds from issuing shares	-	-
Proceeds from issuing other equity instruments	-	-
Payments to acquire or redeem entity's shares	-	-
Payments of other equity instruments	-	-
Proceeds from exercise of stock options	-	-
Proceeds from issuing debentures notes bonds etc	-	-
Proceeds from borrowings	-	-
Repayments of borrowings	-	-
Payments of finance lease liabilities	-	-
Payments of lease liabilities	-	-
Dividends paid	-	-
Interest paid	-	-
Income taxes paid (refund)	-	-
Other inflows (outflows) of cash	-	-
<b>Net cash flows from (used in) financing activities</b>	<b>-</b>	<b>-</b>
<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>(8.51)</b>	<b>(0.56)</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<b>-</b>	<b>-</b>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<b>-</b>	<b>-</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>-</b>	<b>-</b>
Cash and cash equivalents cash flow statement at beginning of period	<b>11.91</b>	4.36
<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>3.40</b>	<b>3.80</b>
1- The Company is having only one business activity so the segment reporting under Ind AS-108 is not required.		<b>On behalf of Board For Bazel International Ltd.</b>
2- The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 11th November, 2020. The Statutory Auditor of the Company have provided Audit Report for the same.		 BAZEL INTERNATIONAL LIMITED Director
3- Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.		Sd/-
4- Indian Accounting Standards are applicable on the Company w.e.f 1st April 2019.		<b>Pankaj Dawar Managing Director DIN:06479649</b>
<b>Date: 11.11.2020 Place: New Delhi</b>		

Audited Statement of Assets and Liabilities		
Particulars	As at 30-09-2020	As at 30-09-2019
<b>A. ASSETS</b>		
<b>I. Assets</b>		(In
<b>Financial Asset</b>	1520.57	1444.97
Cash and cash equivalents	3.05	3.40
Bank Balance other than (a) above	0.35	0.41
Derivative financial instruments		
Receivables		
(I) Trade Receivables		
(II) Other Receivables		
Loans	1373.38	1297.13
Investments	143.79	144.03
Other Financial assets		
<b>Non Financial Asset</b>	<b>0.36</b>	<b>0.49</b>
Inventories		
Current tax assets (Net)		
Deferred tax Assets (Net)		
Investment Property		
Biological assets other than bearer plants		
Property, Plant and Equipment	0.36	0.49
Capital work-in-progress		
Intangible assets under development		
Goodwill		
Other intangible assets		
Other non-financial assets (to be specified)		
<b>Total assets</b>	<b>1520.93</b>	<b>1445.46</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		
<b>Equity attributable to owners of parent</b>		
Equity share capital	145.50	145.50
Other equity	1359.53	1263.81
<b>Total equity attributable to owners of parent</b>		
Non controlling interest		
<b>Total equity</b>	<b>1505.03</b>	<b>1409.31</b>
<b>Liabilities</b>		
<b>Financial Liabilities</b>		
Derivative financial instruments		
Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		
II Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises		
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	15.58	
Debt Securities		
Borrowings (Other than Debt Securities)	1.58	25.70
Deposits		
Subordinated Liabilities		
Other financial liabilities	-4.19	7.52
<b>Non-Financial Liabilities</b>	<b>2.93</b>	<b>2.93</b>
Current tax liabilities (Net)		
Provisions	2.93	2.93
Deferred tax liabilities (Net)		
Other non-financial liabilities		
<b>Total liabilities</b>	<b>15.90</b>	<b>36.15</b>
<b>Total equity and liabilities</b>	<b>1520.93</b>	<b>1445.46</b>
Date: 11.11.2020 Place: New Delhi	<p style="text-align: right;">On behalf of Board For Bazel International Ltd.</p> <p style="text-align: center;"><b>BAZEL INTERNATIONAL LIMITED</b></p> <p style="text-align: right;">Director Sd/- <b>Pankaj Dwar</b> Managing Director DIN: 06479649</p>	



**LIMITED REVIEW REPORT**

To,  
The Board of Directors  
Bazel International Limited  
D-50 E, Second Floor, Chattarpur Enclave,  
New Delhi-110 074

We have reviewed the accompanying statement of unaudited financial results of **Bazel International Limited, D-50 E, Second Floor, Chattarpur Enclave, New Delhi-110074**, for the Quarter ended **30th September, 2020** ("the Statement") being submitted by the company pursuant to the requirement of Regulation of 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and management principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 11<sup>th</sup> November, 2020  
Place: Delhi  
UDIN NO : 20087891AAAAFY3462

For Krishan Rakesh & Co.  
Chartered Accountants  
Firm Reg. No.: 009088N



  
K.K. Gupta  
(Partner)  
M. No:087891



# BAZEL INTERNATIONAL LTD.

Regd. Off.: D-50E, Second Floor, Chattarpur Enclave, New Delhi-110 074, Ph. No.: 011-69999159

E-mail: [bazelinternational@gmail.com](mailto:bazelinternational@gmail.com) Website: [www.bazelinternationaltd.com](http://www.bazelinternationaltd.com) CIN: L65923DL1982PLC290287

## **UNDERTAKING FOR STATEMENT OF DEVIATION/VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC**

This is to inform that the Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is not applicable for the quarter and half year ending on 30<sup>th</sup> September 2020 as the Company has not raised any funds by way of Public issue, right issue, preferential issue, Qualified Institutions Placement (QIP) in the said Quarter and half year. Therefore the circular issued by SEBI Vide no CIR/CFD/CMD1/162/2019 dated 24<sup>th</sup> December 2019, describing the format on Statement of Deviation or variation in utilization of Funds raised by way of such issue is also not applicable to the Company.

**Thanking You,  
For Bazel International Limited**

**Preeti Puri**

**Company Secretary and Compliance Officer**

**Membership No.:A53835**

**Address: D-50E, Second Floor, Chattarpur Enclave, New Delhi-110 074**