



The Yamuna Syndicate Limited

Regd. Office : Radaur Road, Yamuna Nagar (Haryana)

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13.11.2021

Manager-Department of Corporate Services,
BSE Limited,
Registered Office : Floor 25,
PJ Tower, Dalal Street,
Mumbai- 400 001

Dear Sir,

**Furnishing of Information as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Scrip Code :
540980 Scrip Id : YSL**

Sub. : Unaudited Financial Results and outcome of Board Meeting

Dear Sir/Madam,

We wish to inform that at the Board Meeting held today i.e. on Saturday November 13, 2021, at 11:00 a.m., the Board of Director have considered and approved unaudited Financial Results (Standalone and Consolidated) for the quarter and half-year ended September 30, 2021 alongwith Limited Review Reports of the Statutory Auditors thereon.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Unaudited Standalone and Consolidated Financial Results for the quarter and half-year ended on September 30, 2021 along with Limited Review Reports thereon.

The meeting of the Board of Directors was concluded at 12:15 p.m. .

The above is for your information and record please.

Thanking You,

Yours faithfully,

For The Yamuna Syndicate Limited

(Ashish Kumar)
Company Secretary

CORPORATE IDENTITY NUMBER (CIN)
L24101HR199PLC001837

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Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of The Yamuna Syndicate Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To the Board of Directors of The Yamuna Syndicate Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **The Yamuna Syndicate Limited** (the Company) for the quarter ended 30th September 2021 ("the statement") and year to date from 1st April, 2021 to 30th September, 2021 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations')
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "**Interim Financial Reporting**" prescribed under section 133 of **Companies Act 2013** ("the Act") as amended, read with relevant rules issued there under ('Ind As') and other accounting principle generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement(SRE)2410 "**Review of Interim Financial Information performed by the Independent Auditor of the Entity**", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain in assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated paragraph 3 above, nothing has come to our attention that causes us believe that the accompanying Statement, prepared in accordance with recognition and measurement principle laid down in the applicable Indian Accounting Standard (Ind As) specified under Section133 of Companies Act,2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Moudgil & Co.
Chartered Accountants
(Firm Regn. No. 001010N)

(A.K. Moudgil)
Partner
Membership No-080785

UDIN: 21080785AAAD15122

Place: Jagadhri
Date: 13/11/2021



THE YAMUNA SYNDICATE LIMITED

Regd. Office: Radaur Road, Yamunanagar-135001(Haryana) CIN:L24101HR1954PLC001837
P.NO. +91-1732-255479, E-MAIL : companysecretary@yamunasyndicate.com, Website : www.yamunasyndicate.com

A: STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2021 (Amount in Rupees in Lakhs except earning per share)

Sr no	Particulars	Quarter Ended			Six Months Ended		Previous Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	1,381.37	1,981.13	1,144.97	3,362.50	2,678.80	5,463.64
II	Other Income	359.02	25.22	59.18	384.24	83.82	813.30
III	Total Income (I+II)	1,740.39	2,006.35	1,204.15	3,746.74	2,762.62	6,276.94
IV	Expenses:						
	(a) Cost of materials Consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	1,272.56	1,957.81	1,069.64	3,230.37	2,429.72	4,980.12
	(c) Change in inventories of traded goods	20.19	(92.79)	(3.05)	(72.60)	70.39	106.20
	(d) Employee benefits expense	39.02	34.24	34.21	73.26	67.20	131.60
	(e) Finance costs	0.40	0.50	0.28	0.90	0.32	2.19
	(f) Depreciation and amortisation expense	1.06	1.06	1.00	2.12	2.26	6.08
	(g) other expenses	14.69	12.34	15.01	27.03	26.69	58.53
	Total expenses (iv)	1,347.92	1,913.16	1,117.09	3,261.08	2,596.58	5,284.72
V	Profit/(loss) before exceptional items and tax(III-IV)	392.47	93.19	87.06	485.66	166.04	992.22
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before tax (V+VI)	392.47	93.19	87.06	485.66	166.04	992.22
VIII	Tax expense:						
	a) Current Tax	15.58	23.50	19.25	39.08	39.12	112.98
	b) Deferred Tax	(0.24)	0.92	1.77	0.68	3.17	1.12
IX	Profit/(loss) for the period (VII-VIII)	377.13	68.77	66.04	445.90	123.75	878.12
X	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or (loss)	0.16	0.16	(0.66)	0.32	(1.31)	0.37
	(ii) Income tax relating to items that will not be reclassified to profit or (loss)	(0.04)	(0.04)	0.17	(0.08)	0.33	(0.09)
	B (i) Items that will be reclassified profit or (loss)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	Total Comprehensive Income for the period (IX+X)	377.25	68.89	65.55	446.14	122.77	878.40
XII	Paid up equity share capital (Face Value of the equity share Rs.100/- each)	307.37	307.37	307.37	307.37	307.37	307.37
XIII	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	6,596.78
XIV	Earning Per Share (of Rs. 100/-each)(not annualised)						
	(a) Basic (in Rs.)	122.70	22.37	21.49	145.07	40.26	285.69
	(b) Diluted (in Rs.)	122.70	22.37	21.49	145.07	40.26	285.69



THE YAMUNA SYNDICATE LIMITED

B. STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Amount in Rupees in Lakhs)

Particulars	As at 30.09.2021	As at 31.03.2021
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	23.44	25.17
(b) Capital Work-In Progress	-	-
(c) Other Intangible assets	-	-
(d) Financial Assets		
(i) Investments	4,057.97	4,057.97
(ii) Trade Receivables	0.48	1.62
(iii) Loans	1.62	1.80
(iv) Others	5.37	5.37
(e) Deferred tax assets (Net)	5.83	6.59
(f) Other Non-current assets	-	-
Total non-current Assets	4,094.71	4,098.52
Current assets		
(a) Inventories	403.79	354.26
b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	264.51	224.14
(iii) Cash and cash equivalents	2,427.73	2,217.63
(iv) Bank balances other than (iii) above	46.59	34.61
(v) Loans	1.60	1.16
(vi) Others	17.17	21.32
(c) Current Tax Assets (Net)	0.56	-
(d) Other Current Assets	79.97	56.86
Total Current Assets	3,241.92	2,909.98
Total Assets	7,336.63	7,008.50
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	307.37	307.37
(b) Other Equity		
Reserves and surplus	6,919.98	6,596.78
Total Equity	7,227.35	6,904.15
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities	0.30	0.30
(b) Deferred Revenue/income	-	-
(c) Provisions (Employee benefit obligations)	8.19	8.51
(d) Deferred tax liabilities (net)	-	-
(e) Other Non-current liabilities	7.50	7.50
Total non-current Liabilities	15.99	16.31
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables	24.05	41.93
(iii) Other financial liabilities	68.35	36.81
(b) Other current liabilities	0.54	0.58
(c) Provisions (Employee benefit obligations)	0.35	0.35
(d) Current Tax liabilities (Net)	-	8.37
Total Current Liabilities	93.29	88.04
Total Equity and Liabilities	7,336.63	7,008.50



THE YAMUNA SYNDICATE LIMITED
C. STANDALONE CASH FLOW STATEMENT

(Amount in Rupees in Lakhs)

Particulars	Six Months ended	
	30.09.2021	30.09.2020
	(Unaudited)	(Unaudited)
A Cash flow from Operating Activities		
Profit before tax	485.66	166.04
Adjustments for :		
Depreciation	2.12	2.26
Dividend and interest income classified as investing cash flows	(376.95)	(43.56)
Finance costs	0.90	0.32
Net (gain)/loss on sale of Fixed Assets	-	(35.41)
Operating cash flow before changes in assets and liabilities	111.73	89.65
(Increase)/Decrease in trade receivables	(39.22)	0.75
(Increase)/Decrease in inventories	(49.53)	70.23
(Increase)/Decrease in other current financial assets	3.70	(7.34)
(Increase)/Decrease in other non-current financial assets	0.18	0.18
(Increase)/Decrease in other current assets	(23.10)	17.68
Increase/(Decrease) in current financial liabilities	31.53	(524.65)
Increase/(Decrease) in other current liabilities	(0.04)	0.29
Increase/(Decrease) in employees benefit obligations	(0.32)	(0.08)
Increase/(Decrease) in Trade Payable	(17.88)	(8.86)
Cash generated from operations	17.05	(362.15)
Income Tax paid (net of refund)	(47.69)	(64.99)
Net cash inflow / (outflow) from operating activities	(30.64)	(427.14)
B Cash flow from investing activities		
Purchase of property, plant and equipment	(0.39)	(0.87)
Sale of property, plant and equipment	-	40.00
Dividend received	330.85	-
Interest received	46.10	43.55
Net cash inflow / (outflow) from investing activities	376.56	82.68
C Cash flows from financing activities		
Finance costs	(0.90)	(0.32)
Dividend paid to Company's shareholders (including tax if any)	(122.94)	-
Net cash flow / (outflow) from financing activities	(123.84)	(0.32)
Net increase(decrease) in cash and cash equivalents (A+B+C)	222.08	(344.78)
Cash and cash equivalents at the beginning of the financial year	2,252.24	2,427.95
Cash and cash equivalents at the end of reporting period	2,474.32	2,083.17



THE YAMUNA SYNDICATE LIMITED

D. STANDALONE SEGMENT REPORTING

(Amount in Rupees in Lakhs)

SN	Particulars	Quarter Ended			Six Months Ended		Previous Year ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Segment Revenue						
	(a) Batteries	444.01	508.80	384.47	952.81	693.25	1,617.62
	(b) Oil & Lubricants	719.32	665.00	611.38	1,384.32	1,067.30	2,724.33
	(c) Agriculture Products	138.71	771.46	106.27	910.17	848.60	965.58
	(d) other segments	79.33	35.87	42.85	115.20	69.65	156.11
	(e) Unallocated	-	-	-	-	-	-
	Total Segment Revenue	1,381.37	1,981.13	1,144.97	3,362.50	2,678.80	5,463.64
II	Segment Profit						
	(a) Batteries	22.90	27.17	20.44	50.07	40.54	90.94
	(b) Oil & Lubricants	22.03	27.58	21.76	49.61	45.07	121.08
	(c) Agriculture Products	5.66	27.57	2.31	33.23	29.20	34.58
	(d) other segments	5.10	2.20	37.71	7.30	36.56	39.39
	(e) Unallocated	-	-	-	-	-	-
	Total Segment Results	55.69	84.52	82.22	140.21	151.37	285.99
	Less: a. Finance costs	0.40	0.50	0.28	0.90	0.32	2.19
	b. Unallocable Expenses net off Unallocable Income	(337.18)	(9.17)	(5.12)	(346.35)	(14.99)	(708.42)
	Profit before tax	392.47	93.19	87.06	485.66	166.04	992.22
III	Segment Assets						
	(a) Batteries	168.26	261.35	181.68	168.26	181.68	167.04
	(b) Oil & Lubricants	447.22	415.76	396.62	447.22	396.62	421.97
	(c) Agriculture Products	4.84	37.33	3.66	4.84	3.66	30.95
	(d) other segments	113.47	82.76	124.79	113.47	124.79	59.23
	(e) Unallocated	6,602.84	6,440.86	6,115.14	6,602.84	6,115.14	6,329.31
	Total Segment Assets	7,336.63	7,238.06	6,821.89	7,336.63	6,821.89	7,008.50
IV	Segment Liabilities						
	(a) Batteries	16.51	56.70	24.95	16.51	24.95	11.66
	(b) Oil & Lubricants	16.84	32.91	13.09	16.84	13.09	7.24
	(c) Agriculture Products	5.34	99.85	4.71	5.34	4.71	36.28
	(d) other segments	11.24	7.15	21.19	11.24	21.19	2.21
	(e) Unallocated	59.35	68.40	71.55	59.35	71.55	46.96
	Total Segment Liabilities	109.28	265.01	135.49	109.28	135.49	104.35



Notes:

- 1 The above Standalone results of the company have been reviewed by the Audit Committee and approved by the Board of Directors at their Respective meetings held on November 13, 2021.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended (hereafter).
- 3 The other income during the quarter ended September 30, 2021 includes dividend income amounting to Rs. 330.85 lakhs, received on Investment in Shares of the Associate company i.e. Isgeo Heavy Engineering Ltd., @ Re. 1/- per equity share of Re. 1/- of Associate company. (The other income during previous financial year ended March 31, 2021 includes Rs.661.70 lakhs, as dividend income from Associate company).
- 4 The Company has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the Company's operations and the carrying amounts of property, plant & equipment, inventories, trade receivables, etc. Based on the current estimates, the Company does not expect any significant impact on such carrying values. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of the Financial Results.
- 5 The Indian Parliament has approved the Code on Social Security 2020, relating to employee benefits during employment and post-employment benefits, which would impact the contributions by the Company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 6 The figures for the corresponding previous periods have been regrouped, wherever necessary, to make them comparable.
- 7 In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, the Company hereby declares that the auditors have issued limited review report on Standalone financial results with unmodified opinion for the quarter and half-year period ended September 30, 2021.

FOR & ON BEHALF OF BOARD OF DIRECTORS
OF THE YAMUNA SYNDICATE LIMITED


(KISHORE CHATNANI)
DIRECTOR
DIN : 07805465

Date: 13.11.2021
Place: Noida (UP)



Independent Auditor's Review Report on the Unaudited Consolidated Financial Results for the Quarter and Half Year ended September 30, 2021 of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of The Yamuna Syndicate Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **The Yamuna Syndicate Limited** (the Parent) and its share of the profit after tax and total Comprehensive Income of its Associate company (the parent and its Associate company together referred as "the group") for the quarter and half year ended September 30, 2021, being submitted by the Parent, pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 "**Interim Financial Reporting**" prescribed under **Section 133 of Companies Act 2013 ("the Act")** as amended, read with relevant rules issued there under ('IndAS') and other accounting principle generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Associate Company : Isgec Heavy Engineering Limited including its Subsidiary and Associate Companies.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review report of the other auditor referred to be in para 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principle laid-down in the applicable Indian Accounting Standard (Ind As) specified under Section 133 of Companies Act, 2013 and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matter

6. We draw attention to Note 4 to the Statement, which describes the uncertainties and the impact of Covid-19 pandemic on the Group's operations, recoverability of receivables and other assets and management's evaluation of the future performance of the Group. In view of the uncertain economic environment, a definitive assessment of the impact on the subsequent periods is dependent upon circumstances as they evolve.

Our conclusion is not modified in respect of this matter.

Other Matters

7. We did not review the consolidated financial results of Associate company namely Isgec Heavy Engineering Limited and its subsidiary & associate companies, whose interim financial information/ financial results reflects total revenues of Rs.1,37,611/- lakhs and Rs.2,50,761/- lakhs, total net profit after tax of Rs.1,007/- lakhs and Rs.2,384/- lakhs and total comprehensive income of Rs.812/- lakhs and Rs.2135/- lakhs, for the quarter and half year ended September 30, 2021, respectively, and cash outflows (net) of Rs.1,540/- Lakhs for the half year ended September 30, 2021. The Consolidated financial results include the Share in consolidated profit of Associate company as Rs. 453.15/- lakhs and Rs.1072.80/- lakhs for the quarter and half year ended September 30, 2021, respectively considered in the consolidated unaudited financial results Rs. The interim financial information/ financial results of the Isgec Heavy Engineering Limited and its subsidiary and associate companies have been reviewed by other auditor, whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of it is solely based on the report of other auditor and procedures performed by us as stated in paragraph 3 above. Our conclusion on statement is not modified in respect of above matter.

For Moudgil & Co.
Chartered Accountants
(Firm Regn. No. 001010N)

(A.K. Moudgil)

Partner

Membership No: 080785

UDIN: 21080785AAAADJ1228



Place: Jagadhri

Date: 13/11/2021

THE YAMUNA SYNDICATE LIMITED

Regd. Office: Radaur Road, Yamunanagar-135001(Haryana) CIN:L24101HR1954PLC001837

P.NO. +91-1732-255479, E.MAIL : companysecretary@yamunasynidcate.com, Website : www.yamunasynidcate.com

A: STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2021

(Amount in Rupees in Lakhs except earning per share)

Sr no	Particulars	Quarter Ended			Six Months Ended		Previous Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	1,381.37	1,981.13	1,144.97	3,362.50	2,678.80	5,463.64
II	Other Income	28.17	25.22	59.18	53.39	83.82	151.60
III	Total Income (I+II)	1,409.54	2,006.35	1,204.15	3,415.89	2,762.62	5,615.24
IV	Expenses:						
	(a) Cost of materials Consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	1,272.56	1,957.81	1,069.64	3,230.37	2,429.72	4,980.12
	(c) Change in inventories of traded goods	20.19	(92.79)	(3.05)	(72.60)	70.39	106.20
	(d) Employee benefits expense	39.02	34.24	34.21	73.26	67.20	131.60
	(e) Finance costs	0.40	0.50	0.28	0.90	0.32	2.19
	(f) Depreciation and amortisation expense	1.06	1.06	1.00	2.12	2.26	6.08
	(g) other expenses	14.69	12.34	15.01	27.03	26.69	58.53
	Total expenses (iv)	1,347.92	1,913.16	1,117.09	3,261.08	2,596.58	5,284.72
V	Profit(loss) before exceptional items and tax(III-IV)	61.62	93.19	87.06	154.81	166.04	330.52
VI	Share in Profit of Associate company	453.15	619.65	3,497.56	1,072.80	5,379.17	11,388.25
VII	Profit(loss) before exceptional items and tax(V+VI)	514.77	712.84	3,584.62	1,227.61	5,545.21	11,718.77
VIII	Exceptional items	-	-	-	-	-	-
IX	Profit(loss) before tax (VII-VIII)	514.77	712.84	3,584.62	1,227.61	5,545.21	11,718.77
X	Tax expense:						
	a) Current Tax	15.58	23.50	19.25	39.08	39.12	112.98
	b) Deferred Tax	(0.24)	0.92	1.77	0.68	3.17	1.12
XI	Profit(loss) for the period (IX-X)	499.43	688.42	3,563.60	1,187.85	5,502.92	11,604.67
XII	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or (loss)	0.16	0.16	(0.66)	0.32	(1.31)	0.37
	(ii) Income tax relating to items that will not be reclassified to profit or (loss)	(0.04)	(0.04)	0.17	(0.08)	0.33	(0.09)
	(iii) Share in other comprehensive income of Associate company	(87.75)	(24.30)	35.06	(112.05)	197.33	173.34
	B (i) Items that will be reclassified profit or (loss)	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIII	Total Comprehensive Income for the period (XI+ XII)	411.80	664.24	3,598.17	1,076.04	5,699.27	11,778.29
XIV	Paid up equity share capital (Face Value of the equity share Rs.100/- each)	307.37	307.37	307.37	307.37	307.37	307.37
XV	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	97,006.53
XVI	Earning Per Share (of Rs. 100/-each) (not annualised)						
	(a) Basic (in Rs.)	162.48	223.97	1,159.38	386.46	1,790.32	3,775.47
	(b) Diluted (in Rs.)	162.48	223.97	1,159.38	386.46	1,790.32	3,775.47



THE YAMUNA SYNDICATE LIMITED

B. STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

(Amount in Rupees in Lakhs)

Particulars	As at 30.09.2021	As at 31.03.2021
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	23.44	25.17
(b) Capital Work-In Progress	-	-
(c) Investment in Associate company (Accounting for using equity method)	94,971.60	94,467.72
(d) Other Intangible assets		
(e) Financial Assets		
(i) Trade Receivables	0.48	1.62
(ii) Loans	1.62	1.80
(iii) Others	5.37	5.37
(f) Deferred tax assets(Net)	5.83	6.59
(g) Other Non-current assets	-	-
Total non-current Assets	95,008.34	94,508.27
Current assets		
(a) Inventories	403.79	354.26
b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	264.51	224.14
(iii) Cash and cash equivalents	2,427.73	2,217.63
(iv) Bank balances other than(iii) above	46.59	34.61
(v) Loans	1.60	1.16
(vi) Others	17.17	21.32
(c) Current Tax Assets (Net)	0.56	-
(d) Other Current Assets	79.97	56.86
Total Current Assets	3,241.92	2,909.98
Total Assets	98,250.26	97,418.25
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	307.37	307.37
(b) Other Equity		
Reserves and surplus	97,833.61	97,006.53
Total Equity	98,140.98	97,313.90
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities	0.30	0.30
(b) Deferred Revenue/income	-	-
(c) Provisions (Employee benefit obligations)	8.19	8.51
(d) Deferred tax liabilities (net)	-	-
(e) Other Non-current liabilities	7.50	7.50
Total non-current Liabilities	15.99	16.31
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables	24.05	41.93
(iii) Other financial liabilities	68.35	36.81
(b) Other current liabilities	0.54	0.58
(c) Provisions (Employee benefit obligations)	0.35	0.35
(d) Current Tax liabilities (Net)	-	8.37
Total Current Liabilities	93.29	88.04
Total Equity and Liabilities	98,250.26	97,418.25



THE YAMUNA SYNDICATE LIMITED
C. CONSOLIDATED CASH FLOW STATEMENT

(Amount in Rupees in Lakhs)

Particulars	Six Months ended	
	30.09.2021	30.09.2020
	(Unaudited)	(Unaudited)
A Cash flow from Operating Activities		
Profit before tax	1,227.61	5,545.21
Adjustments for :		
Share in profit of Associate company	(1,072.80)	(5,379.17)
Depreciation	2.12	2.26
Interest income classified as investing cash flows	(46.10)	(43.56)
Finance costs	0.90	0.32
Net (gain)/loss on sale of Fixed Assets	-	(35.41)
Operating cash flow before changes in assets and liabilities	111.73	89.65
(Increase)/Decrease in trade receivables	(39.22)	0.75
(Increase)/Decrease in inventories	(49.53)	70.23
(Increase)/Decrease in other current financial assets	3.70	(7.34)
(Increase)/Decrease in other non-current financial assets	0.18	0.18
(Increase)/Decrease in other current assets	(23.10)	17.68
Increase/(Decrease) in current financial liabilities	31.53	(524.65)
Increase/(Decrease) in other current liabilities	(0.04)	0.29
Increase/(Decrease) in employees benefit obligations	(0.32)	(0.08)
Increase/(Decrease) in Trade Payable	(17.88)	(8.86)
Cash generated from operations	17.05	(362.15)
Income Tax paid (net of refund)	(47.69)	(64.99)
Net cash inflow / (outflow) from operating activities	(30.64)	(427.14)
B Cash flow from investing activities		
Purchase of property, plant and equipment	(0.39)	(0.87)
Sale of property, plant and equipment	-	40.00
Sale/(Purchase) of Equity Shares	-	-
Dividend received	330.85	-
Interest received	46.10	43.55
Net cash inflow / (outflow) from investing activities	376.56	82.68
C Cash flows from financing activities		
Finance costs	(0.90)	(0.32)
Dividend paid to Company's shareholders (including tax if any)	(122.94)	-
Net cash flow / (outflow) from financing activities	(123.84)	(0.32)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	222.08	(344.78)
Cash and cash equivalents at the beginning of the financial year	2,252.24	2,427.95
Cash and cash equivalents at the end of the reporting period	2,474.32	2,083.17



THE YAMUNA SYNDICATE LIMITED

D. CONSOLIDATED SEGMENT REPORTING

(Amount in Rupees in Lakhs)

SN	Particulars	Quarter Ended			Six Months Ended		Previous Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Segment Revenue						
	(a) Batteries	444.01	508.80	384.47	952.81	693.25	1,617.62
	(b) Oil & Lubricants	719.32	665.00	611.38	1,384.32	1,067.30	2,724.33
	(c) Agriculture Products	138.71	771.46	106.27	910.17	848.60	965.58
	(d) other segments	79.33	35.87	42.85	115.20	69.65	156.11
	(e) Unallocated	-	-	-	-	-	-
	Total Segment Revenue	1,381.37	1,981.13	1,144.97	3,362.50	2,678.80	5,463.64
II	Segment Profit						
	(a) Batteries	22.90	27.17	20.44	50.07	40.54	90.94
	(b) Oil & Lubricants	22.03	27.58	21.76	49.61	45.07	121.08
	(c) Agriculture Products	5.66	27.57	2.31	33.23	29.20	34.58
	(d) other segments	5.10	2.20	37.71	7.30	36.56	39.39
	(e) Unallocated	-	-	-	-	-	-
	Total Segment Results	55.69	84.52	82.22	140.21	151.37	285.99
	Less: a. Finance costs	0.40	0.50	0.28	0.90	0.32	2.19
	b. Unallocable Expenses net off Unallocable Income	(459.48)	(628.82)	(3,502.68)	(1,088.30)	(5,394.16)	(11,434.97)
	Profit before tax	514.77	712.84	3,584.62	1,227.61	5,545.21	11,718.77
III	Segment Assets						
	(a) Batteries	168.26	261.35	181.68	168.26	181.68	167.04
	(b) Oil & Lubricants	447.22	415.76	396.62	447.22	396.62	421.97
	(c) Agriculture Products	4.84	37.33	3.66	4.84	3.66	30.95
	(d) other segments	113.47	82.76	124.79	113.47	124.79	59.23
	(e) Unallocated	97,516.47	97,391.84	91,208.46	97,516.47	91,208.46	96,739.06
	Total Segment Assets	98,250.26	98,189.04	91,915.21	98,250.26	91,915.21	97,418.25
IV	Segment Liabilities						
	(a) Batteries	16.51	56.70	24.95	16.51	24.95	11.66
	(b) Oil & Lubricants	16.84	32.91	13.09	16.84	13.09	7.24
	(c) Agriculture Products	5.34	99.85	4.71	5.34	4.71	36.28
	(d) other segments	11.24	7.15	21.19	11.24	21.19	2.21
	(e) Unallocated	59.35	68.40	71.55	59.35	71.55	46.96
	Total Segment Liabilities	109.28	265.01	135.49	109.28	135.49	104.35



Notes:

- 1 The above Consolidated results of the company have been reviewed by the Audit Committee and approved by the Board of Directors at their Respective meetings held on November 13, 2021.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended thereafter.
- 3 The Consolidated results includes the results of the Company and its Associate company namely Isgee Heavy Engineering Limited. Investment in Associate company is accounted for using the equity method of accounting.
- 4 The Group (Company and its Associate company) has considered the possible effects that may arise out of the still unfolding COVID-19 pandemic on the Company's operations and the carrying amounts of property, plant & equipment, inventories, trade receivables, etc. For the purpose, the Group has considered internal and external sources of information up to the date of approval of the Consolidated Financial Results. Based on the current estimates, the Group does not expect any significant impact on such carrying values. The impact of COVID-19 on the Group's financial statements may differ from that estimated as at the date of approval of the Consolidated Financial Results.
- 5 The Indian Parliament has approved the Code on Social Security 2020 , relating to employee benefits during employment and post-employment benefits, which would impact the contributions by the Group towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Group will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- 6 The figures for the corresponding previous periods have been regrouped, wherever necessary, to make them comparable.
- 7 In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, the Company hereby declares that the auditors have issued limited review report on consolidated financial results with unmodified opinion for the quarter and half-year period ended September 30, 2021.

**FOR & ON BEHALF OF BOARD OF DIRECTORS
OF THE YAMUNA SYNDICATE LIMITED**


(KISHORE CHATNANI)
DIRECTOR
DIN : 07805465

Date: 13.11.2021
Place: Noida (UP)

