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Corporate Finance



March 22, 2021

To  
**The Secretary**  
**BSE Limited**  
**PJ Towers, Dalal Street**  
**Mumbai: 400 001**  
Company Scrip Code: 500411

**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex,**  
**Bandra (E)**  
**Mumbai – 400 051**  
Company Scrip Code: THERMAX EQ

**Sub: Press Release**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed herewith the press release titled “Thermax signs technology agreement with Steinmüller Babcock Environment for Waste to Energy boilers”

You are requested to take the same on your record.

Thanking you,

Yours faithfully,  
For **THERMAX LIMITED**,

**Kedar P. Phadke**  
**Company Secretary**  
**Membership No: F3349**

Encl: As above



*Press Release*

## **Thermax signs technology agreement with Steinmüller Babcock Environment for Waste to Energy boilers**

**Pune: March 22, 2021**

Thermax Babcock & Wilcox Energy Solutions Private Limited (TBWES), a wholly owned subsidiary of Thermax recently signed a know how transfer and license agreement with Steinmüller Babcock Environment GmbH (SBE), Germany for Waste to Energy technology. The agreement was signed by Pravin Karve, CEO, TBWES and Thomas Feilenreiter, Managing Director, SBE.

As a part of the agreement, TBWES will design, engineer, manufacture and sell Municipal Solid Waste (MSW) fired waste to energy solutions incorporating SBE's well established grate and boiler technology.

“Thermax has always brought proven global technologies to India and this collaboration is one more step in that direction. We are proud to be closely associated with a global leader having the most advanced and reliable technology. This partnership will provide us with a technology edge and help us deliver on our brand promise of ‘Conserving Resources, Preserving the Future’. It will accelerate our involvement in the waste to energy application, much needed for solving the dual challenge of urbanisation and deteriorating environment.” said Pravin.

“SBE technology is backed by more than 150 years of experience, and we have designed and supplied some of the largest and most efficient grate and boiler systems for waste to energy plants in the world. We are pleased to associate with Thermax in bringing our advanced technology to the industry through this agreement and look forward to a strong relationship,” said Thomas.

**About Thermax Limited:** Thermax Limited, a leading energy and environment solutions provider is one of the few companies in the world that offers integrated innovative solutions in the areas of heating, cooling, power, water and waste management, air pollution control and chemicals. Thermax has manufacturing facilities in India, Europe and South East Asia. The sustainable solutions Thermax develops for client companies are environment-friendly and enable efficient deployment of energy and water resources.

For more information visit [www.thermaxglobal.com](http://www.thermaxglobal.com)

**About Steinmüller Babcock Environment GmbH:** Steinmüller Babcock Environment GmbH is a process and environmental engineering company providing global solutions for thermal waste treatment in waste to energy plants and flue gas cleaning in power plants. Steinmüller Babcock is part of the Japanese company Nippon Steel Engineering Co. Ltd.

For more information visit [www.steinmueller-babcock.com](http://www.steinmueller-babcock.com)