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BASF India Limited, Mumbai - 400 051, India

October 29, 2020

The Market Operations Department
BSE Limited
P.J. Towers,
Dalal Street, Mumbai 400 001.

Name of the Company : **BASF INDIA LIMITED**
Security Code No : **500042**

Dear Sir/Madam,

Re: Stay on recovery of Demand Notice pertaining to FY 2011-12 received from the Commercial Tax Department, Karnataka

This is further to our earlier letters regarding the receipt of demand notices from the Commercial Tax Department, Karnataka aggregating to Rs. 670 crores (including interest and penalty) for the periods 2006-2007 to 2015-2016 by treating the stock transfers of the Company's Mangalore Plant as interstate sales to dealers and its subsequent stay by Hon'ble Karnataka Appellate Tribunal on recovery of demand for the periods 2006-2007 to 2010-2011, 2012-2013, 2013-2014, 2014-2015 and 2015-2016.

In this connection, we wish to inform you that the Hon'ble Karnataka Appellate Tribunal vide its order dated 28th October, 2020 has granted stay on recovery of demand aggregating to Rs. 29.49 crores pertaining to the period 2011-2012.

The Company, based on the legal assessment, does not consider these stock transfers as interstate sales and is taking all the necessary legal steps to defend the matter.

Please treat the above information as intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully,
For BASF India Limited

Pradeep Chandan   Pankaj Bahl
Director – Legal, General Counsel (South Asia)   Manager- Company Secretarial
& Company Secretary

Cc: Listing Compliance,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra –(East).
Mumbai-400051.