



SpiceJet Limited
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January 15, 2024

Department of Corporate Services,
BSE Limited,
Phiroz Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Reference: Scrip Code: 500285 and Scrip ID: SPICEJET

Subject: Press Release

Dear Sir,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith Press Release. This is for your information and further dissemination.

Thanking you,

Yours truly,

For SpiceJet Limited

Chandan Sand
Sr. VP (Legal) & Company Secretary

Encl.: As above



SpiceJet Ltd. Receives In-Principle Approval from BSE for Fund Infusion of INR 2242 Crore

Gurugram, January 15, 2024: SpiceJet Ltd. is pleased to announce that it has received in-principle approval from the Bombay Stock Exchange (BSE) for the issuance of equity shares and warrants convertible into equity shares on a preferential basis. This approval marks a significant milestone for the company and paves the way for a new fund infusion of INR 2242 crore.

The in-principle approval from BSE allows SpiceJet to proceed with the process of fund infusion, providing the airline with the necessary financial impetus for its growth initiatives. The approval comes on the heels of SpiceJet's successful 39th Annual General Meeting (AGM) held on January 10, where the members overwhelmingly approved the proposal for a fund infusion of INR 2242 crore.

Ajay Singh, Chairman and Managing Director of SpiceJet, said, "The in-principle approval from BSE for the fund infusion is a crucial step for SpiceJet as we embark on a journey to enhance our capabilities and strengthen our position in the Indian aviation sector. We believe the fund infusion will open new avenues for SpiceJet, enabling us to capitalise on potential opportunities and contribute to the growth of the aviation sector in India."

A significant portion of the fund infusion will be utilized to fuel the airline's growth, expand its network, bring grounded planes back into operation and position SpiceJet as a more resilient and competitive player in the aviation industry.

About SpiceJet:

SpiceJet is India's favourite airline that has made flying affordable for more Indians than ever before. SpiceJet is an IATA-IOSA certified airline that operates a fleet of Boeing 737s, Q-400s & freighters and is the country's largest regional player operating multiple daily flights under UDAN or the Regional Connectivity Scheme. The majority of the airline's fleet offers SpiceMax, the most spacious economy class seating in India.

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