



AKSHAR SPINTEX LIMITED

30th September, 2023

To, The Manager (Listing Department) BSE Limited, 1st Floor, New Trading Ring, P.J. Tower, Dalal Street, Fort Mumbai – 400 001. (BSE Scrip Code: 541303)	To, The Manager (Listing Department) National Stock Exchange of India Limited, Exchange Plaza, 5 th Floor, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051, Maharashtra (NSE Scrip Code: AKSHAR)
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Sub: Report of proceedings of 10th Annual General Meeting of the members of the Company held on Friday September 29, 2023 through Video Conference (“VC”)/ Other Audio Visual Means (“OAVM”) facility.

In accordance with the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith summary of proceedings of the 10th Annual General Meeting of the Company held on 29th September, 2023.

We request you to kindly take the same on record.

Thanking You,

For, AKSHAR SPINTEX LIMITED
Akshar Spintex Limited


Director
Harikrushna Shamjibhai Chauhan
DIN: 07710106)
Chairman cum Whole Time Director

Regd. Office & Factory : Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin - 361013. Gujarat (India).

+91 75748 87085, E : Aksharspintex@gmail.com, W: Aksharspintex.in

Administrative Office: C-704, The Imperial Heights, 150 feet Ring Road, Opp. Big Bazaar, Rajkot, Gujarat 360005.

CIN : L17291GJ2013PLC075677



AKSHAR SPINTEX LIMITED

Summary of Proceeding of 10th Annual General Meeting of the Members of the Company.

The 10th Annual General Meeting (AGM) of the Members of AKSHAR SPINTEX LIMITED ("the Company") was held on Friday, September 29th, 2023 at 2:00 p.m. (IST) through Video Conference ("VC")/ Other Audio Visual Means ("OAVM") as permitted by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI").

Directors in attendance:

Mr. Harikrushna Chauhan, Chairman cum Whole Time Director, Mr. Amit Gadhiya and Managing Director and Mrs. Ilaben Paghdar – Director has joined the meeting through VC from their respective location.

All other Directors Mr. Rohit Dobariya, Mr. Parshotam Vasoya, And Mr. Nirala Joshi Independent Directors of the Company were attended the meeting through VC from their respective locations.

Other Representatives:

Representative of statutory Auditor of the Company H.B. Kalaria & Co. and Secretarial Auditor of the Company CS Piyush Jethva was also attended the meeting through VC from their respective location.

Members Present:

Till the time of conclusion 33 Members attended the meeting through VC excluding Chairman Cum Whole Time Director and Managing Director and Director who are also Member/Shareholder of the Company. Thus Total member present in the meeting were 36 (Thirty Six) in numbers.

The meeting commenced at 02:00 p.m. (IST) and concluded at 02.09 p.m. (IST).

Mr. Harry Paghdar, welcomed all the members present in the meeting. Thereafter he introduce Board Members and Authorized representative of Statutory Auditor and Secretarial Auditor present in the meeting through Video Conferencing.

Thereafter he informed the members about facilities given to members to join Annual General Meeting thorough Video Conferencing or Other Audio Video Means. He further informed the members that Statutory Registers and Certificates as required under the Companies Act, 2013 and documents mentioned in the Notice calling 10th Annual General Meeting of the Company are open and available for Inspection on demand.

He also informed the members that As per Article no. 102 of Articles of Association; Mr. Harikrushna Chauhan, Chairman of the Company was as a Chairman of the 10th Annual General Meeting.

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Thereafter he requested Mr. Amit Gadhiya, Managing Director of the Company, to take forward the proceedings of this meeting.

Mr. Amit Gadhiya, Managing Director of the Company welcomed all the members present at the Annual General Meeting and addressed the Shareholders with his introductory speech. Thereafter He delivered his speech and gave an overview of operations and financial performance of the Company in the year 2022-23 and then he gave an overview of the textile industry, its future plans and outlook.

Thereafter he requested Mr. Harry Paghdar, host to complete remaining proceedings.

He then informed that Notice and Directors' Report already circulated to the member, taken them as read. Further report of the Statutory Auditor does not contain any qualifications, observations and adverse remarks and it was also taken as read.

Thereafter he informed that there was no request to register themselves as a register speaker received from any members and no question received from any members, there was no session for Question Answer.

He further informed that CS Piyush Jethva, Practicing Company Secretary was appointed as Scrutinizer for conducting e-voting process. Results for remote e-voting and e-voting during AGM will be placed on the website of the Company. It will also be submitted to the Stock Exchanges as per the relevant provisions of the Companies Act and the listing regulations.

Thereafter no agent required to transect at meeting, the meeting was concluded with a vote of thanks to the Chairman Sir.

Thereafter he expressed gratitude to all the members for their co-operation.

The following businesses were considered at 10th Annual General Meeting:

Ordinary Business:

Item No.1 (Ordinary Resolution): RESOLVED THAT the audited financial statement of the Company for the financial year ended March 31, 2023 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

Item No 2. (Ordinary Resolution): "RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mrs. Ilaben Dineshbhai Paghdar (DIN: 07591339), Director who retires by rotation at this meeting be and is hereby appointed as a Director of the Company



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Special Business:

Item No.1 (Ordinary Resolution): Payment of Remuneration to Cost Auditors for Financial Year 2023-24.

Item No.2 (Special Resolution): To approve re-appointment of Mr. Amit Vallabhbai Gadhiya (DIN: 06604671) as managing director and approval of remuneration under section 196 and 197 read with schedule v of the companies act, 2013.

Item No.3 (Special Resolution): To approve re-appointment of MR. Harikrushna Shamjibhai Chauhan (DIN: 07710106) as chairman cum whole time director and approval of remuneration under section 196 and 197 read with schedule v of the companies act, 2013

Item No.4 (Special Resolution): To approve waiver of excess remuneration paid to Mrs. Illaben Dineshbhai Paghdar, (DIN: 07591339): director of the company.

Item No.5 (Special Resolution): To approve of remuneration of Mrs. Illaben Dineshbhai Paghdar, (DIN: 07591339): Director of the company under section and 197, 198 read with schedule V

Thanking You,
For, AKSHAR SPINTEX LIMITED
Akshar Spintex Limited


Director

Harikrushna Shamjibhai Chauhan
Chairman cum Whole Time Director
DIN: 07710106