



UNITED COTFAB LIMITED

(Formerly Known as United Cotfab Private Limited)

CIN : L13111GJ2023PLC145961

Registered Office : Survey No. 191 Village Timba, Taluka-Dascroi, Timba, Ahmedabad, Dascroi, Gujarat 382425. **E-mail :** info@unitedcotfab.com **Contact No.** 9879874955

Date: November 14, 2024

To,
Listing Compliance Department
Bombay Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort, Mumbai-400001.

Symbol: COTFAB / **ISIN:** INE0S0I01011 (Scrip Code: 544195)

Subject: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Half Year ended September 30, 2024

Dear Sir/Madam,

Pursuant to Regulation 32(1) of SEBI (LODR) Regulation, 2015 as amended from time to time and SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, please find statement of deviation(s) or variation(s) in utilization of funds raised through Public Issue for the half year ended on September 30, 2024 annexed herewith as "**Annexure A**".

We hereby confirm that no deviation(s) or variation(s) in the utilization of net proceeds of Public Issue reported for the half year ended September 30, 2024 as mentioned in the objects stated in the Prospectus dated June 06, 2024.

Further, we inform you that the said statement is reviewed by Audit Committee at their meetings held on Thursday, November 14, 2024.

Kindly take this information on your record.

Yours faithfully,
For **United Cotfab Limited**
(Formerly known as United Cotfab Private Limited)

Gagan NirmalKumar Mittal
Chairman and Managing Director
(DIN: 00593377)

Place: Ahmedabad

Encl.: a/a



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Annexure-A

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS FROM PUBLIC ISSUE

Sr. no.	Particulars	Details
1.	Name of listed entity	United Cotfab Limited
2.	Mode of Fund Raising	Initial Public offer (Public Issue)
3.	Date of Raising Funds	June 21, 2024
4.	Amount Raised	Rs. 36.288 (in Crore)
5.	Report filed for half year ended	September 30, 2024
6.	Monitoring Agency	Not Applicable
7.	Monitoring Agency Name, if applicable	Not Applicable
8.	Is there a Deviation / Variation in use of funds raised	No
9.	If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
10.	If Yes, Date of shareholder Approval	Not Applicable
11.	Explanation for the Deviation / Variation	Funds are utilized for Objects as stated in prospectus dated June 06, 2024
12.	Comments of the Audit Committee after review	No comments
13.	Comments of the auditors, if any	No comments

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (Rs. In lakhs)	Modified allocation, if any	Funds Utilised (Rs. In lakhs)	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
To Meet Working Capital Requirements	NA	2,470.00	0	2,470.00	0	NA
General Corporate Purposes	NA	886.07	0	832.22	0	NA
Public Issue Expenses	NA	272.73	0	272.73	0	NA

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised; or
- Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Thanking you,

Yours Faithfully,

For **United Cotfab Limited**

(Formerly known as United Cotfab Private Limited)

Gagan NirmalKumar Mittal
Chairman and Managing Director
(DIN: 00593377)