

Date: 25th November, 2021

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400051

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

The Company Secretary

Man Infraconstruction Limited

12th Floor, Krushal Commercial Complex,
G. M. Road, Chembur (W),
Mumbai – 400 089

Dear Sir/Madam,

Sub: Disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("the Regulations")

We, the Promoters and Persons Acting in Concert (PAC), have received an intimation from Man Infraconstruction Limited (**MICL**) on 23rd November 2021 in respect of allotment of Bonus Equity Shares in the proportion of 1:2 i.e. allotment of in aggregate, 8,25,21,213 equity shares of Rs. 2/- each on 16,50,42,432 Equity Shares of Rs. 2/- each held by us as on Record Date of 19th November 2021.

Post allotment, the percentage of shareholding of the Promoters and PAC in MICL continues to remain at 66.68%.

The allotment of aforesaid shares by Man Infraconstruction Limited does not require any disclosure under Regulation 29(2) of the Regulations as the difference between the pre-allotment and the post-allotment percentage or voting rights held by the Promoters and Persons acting in concert does not exceed two per cent of total shareholding or voting rights in MICL. However, the Promoters and PAC out of abundant caution, is submitting herewith disclosure under the said Regulations.

Thanking You,

Yours faithfully,



**Amit Bhansali authorized signatory
On behalf of Promoters and PAC**

Encl: as above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	MAN INFRACONSTRUCTION LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	PARAG K. SHAH (PROMOTER) MANSI P. SHAH (PROMOTER) VATSAL P. SHAH (PAC) MANAN P. SHAH (PAC) PARAG K. SHAH HUF (PAC) DHROVI M. SHAH (PAC) PURVI M. SHAH (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NATIONAL STOCK EXCHANGE OF INDIA LIMITED BSE LIMITED		
Details of the acquisition / disposal/ holding of shares/ voting rights/ holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights			
i) Parag K. Shah (Acquirer)	8,65,52,682	34.97	34.97
ii) Mansi P. Shah (Acquirer)	3,90,80,093	15.79	15.79
iii) Vatsal P. Shah (PAC)	1,54,66,889	6.25	6.25
iv) Manan P. Shah (PAC)	1,42,51,497	5.76	5.76
v) Parag K. Shah HUF (PAC)	82,57,451	3.34	3.34
vi) Dhruvi M. Shah (PAC)	14,12,130	0.57	0.57
vii) Purvi M. Shah (PAC)	21,690	0.01	0.01
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c+d)	16,50,42,432	66.68	66.68
Details of acquisition/sale			
a) Shares carrying voting rights acquired (Bonus)/-sold			
i) Parag K. Shah	4,32,76,340	11.66^	11.66^
ii) Mansi P. Shah	1,95,40,046	5.26^	5.26^
iii) Vatsal P. Shah	77,33,444	2.08^	2.08^
iv) Manan P. Shah	71,25,748	1.92^	1.92^
v) Parag K. Shah HUF	41,28,725	1.11^	1.11^
vi) Dhruvi M. Shah	7,06,065	0.19^	0.19^
vii) Purvi M. Shah	10,845	0.00^	0.00^

b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
Total (a+b+c+/_d)	8,25,21,213	22.22^	22.22^
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
i) Parag K. Shah (Acquirer)	12,98,29,022	34.97	34.97
ii) Mansi P. Shah (Acquirer)	5,86,20,139	15.79	15.79
iii) Vatsal P. Shah (PAC)	2,32,00,333	6.25	6.25
iv) Manan P. Shah (PAC)	2,13,77,245	5.76	5.76
v) Parag K. Shah HUF (PAC)	1,23,86,176	3.34	3.34
vi) Dhruvi M. Shah (PAC)	21,18,195	0.57	0.57
vii) Purvi M. Shah	32,535	0.00	0.00
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c+d)	24,75,63,645	66.68	66.68
Mode of acquisition / sale (e.g. open market/ off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	The shareholding of the Promoter and PAC stands augmented on account of issue of Bonus shares by Man Infraconstruction Limited in the ratio of 1:2		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Intimation: 23 rd November, 2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	24,75,00,270 EQUITY SHARES OF RS. 2/- EACH AGGREGATING TO RS. 49,50,00,540/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	37,12,50,405 EQUITY SHARES OF RS. 2/- EACH AGGREGATING TO RS. 74,25,00,810/-		
Total diluted share/voting capital of the TC after the said acquisition/sale.	37,12,50,405 EQUITY SHARES OF RS. 2/- EACH AGGREGATING TO RS. 74,25,00,810/-		

^The percentage of voting rights w.r.t. the shares allotted is 22.22% of the total post issue paid-up capital of Man Infraconstruction Limited. The change in holding of the Promoters and PAC does not exceed two per cent of total shareholding or voting rights in Man Infraconstruction Limited. However, the Promoter and PAC out of abundant caution, is submitting this disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Amit Bhansali

Authorised Signatory for Promoters and PAC

Place: Mumbai

Date: 25.11.2021