



29th December, 2023

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Scrip Code: 533167

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 29th December 2023

We wish to inform that the Board of Directors at their meeting held today i.e. 29th December, 2023, based on the recommendation of the Nomination and Remuneration Committee *inter alia* approved the following:

1. Change in Board Composition:

- (a) The following Directors have resigned from the Board and various Committees of the Board w.e.f. 29th December, 2023:

Name	Designation
Mr. M M Venkatachalam (DIN: 00152619)	Non- Executive Director, Chairperson
Mr. A Sridhar (DIN: 07913908)	Non-Executive, Non-Independent Director
Mr. Shamsuddin Sakkarai Mohammed (DIN: 07954397)	Non-Executive, Non-Independent Director
Mr. N V Ravi (DIN: 00165666)	Non-Executive, Independent Director

- (b) The following Directors have been appointed by the Board:

Name	Designation	Effective Date
Mr. Sabaretnam Singaram (DIN: 00042329)	Non-Executive Director	29 th December, 2023
Mr. Nallusamy Elangovan (DIN: 03293596)	Non-Executive Director	29 th December, 2023



Mr. Muthiah Nagalingam (DIN: 03079727)	Non-Executive, Independent Director	29 th December, 2023
Dr. R Ramkumar (DIN: 01174069)	Managing Director	1 st January, 2024

Pursuant to BSE Circular bearing reference LIST/COMP/14/2018-19 dated June 20, 2018, it is hereby confirmed that none of the above directors are debarred from holding the office of director pursuant to any SEBI order or any other such authority.

2. Change in Key Managerial /Senior Management Personnel:

- (a) The Board has accepted the resignation of Mr. R Selvakumar as the Chief Financial Officer with effect from closure of business hours on 29th December, 2023.
- (b) The Board has approved the appointment of Mr. Ravichandran Perumal as Chief Financial Officer with effect from 30th December, 2023.
- (c) The Board has accepted the resignation of Mr. N Velappan as the Manager of the Company with effect from 31st December, 2023. He shall continue to be associated with the Company as the Associate Vice President designated as Senior Management Personnel with effect from 1st January, 2024.

The details as required under Regulation 30 read with Schedule III - Para A(7B) of Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 for the aforesaid changes is enclosed as Annexure I.

The resignation letters received from the above-mentioned Directors and Key Managerial Personnel are enclosed as Annexure-II.

Kindly take the above information on record.

Yours faithfully,

For Coromandel Engineering Company Limited

C Parvathi Nagaraj
Company Secretary

Encl. a.a



Annexure-I

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Resignation of Directors

Name	Mr. M M Venkatachalam	Mr. A Sridhar	Mr. S Shamsuddin	Mr. N V Ravi
Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation	Resignation	Resignation	Resignation
Date of appointment/cessation (as applicable)	29 th December, 2023	29 th December, 2023	29 th December, 2023	29 th December, 2023
Term of Appointment	-	-	-	-
Brief Profile	-	-	-	-
Disclosure of relationship between Directors	-	-	-	-

Additional Information in case of resignation of an Independent Director – Mr. N V Ravi

(Details as required under Regulation 30 read with Schedule III - Para A(7B) of Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Letter of Resignation along with detailed reason for resignation	Enclosed as Annexure-II
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	No Directorships held in other listed entities
The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. N V Ravi has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.



Appointment of Directors

Name	Mr. Sabaretnam Singaram	Mr. Nallusamy Elangovan	Mr. Muthiah Nagalingam	Dr. R Ramkumar
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as an Additional Director (Non-Executive, Non-Independent)	Appointment as an Additional Director (Non-Executive, Non-Independent)	Appointment as an Additional Director (Non-Executive, Independent)	Appointment as an Additional Director (Managing Director)
Date of appointment/cessation (as applicable)	29 th December, 2023	29 th December, 2023	29 th December, 2023	1 st January, 2024
Term of Appointment	Appointment as an Additional Director with effect from 29 th December 2023, subject to the approval of the shareholders.	Appointment as an Additional Director with effect from 29 th December 2023, subject to the approval of the shareholders.	Term of three consecutive years commencing from 29 th December 2023 till 28 th December, 2026 (both days inclusive), subject to approval of the shareholders.	Term of three years commencing from 1 st January, 2024 till 31 st December, 2026 (both days inclusive), subject to approval of the shareholders.
Brief Profile	Mr. Singaram is the president of Archi Structural Constructions India Private Limited. He possesses over 35 years of post-qualification experience in strategic planning, land development, feasibility analysis, Quality Control Management, Safety & Compliance Management,	Mr. Elangovan is a Corporate Lawyer of thirty years standing, involved in advising large corporates on Mergers & Acquisitions. Company Law, Legal and Commercial matters.	Mr. Nagalingam is a Chartered Accountant, Insolvency Professional (IBBI), Registered Valuer and Forensic Auditor. He Possesses over 30 years of post-qualification experience in statutory, systems, quality standards, management	Dr R Ramkumar, an Engineer with post graduate degrees in Management and in Law, is an alumnus of IIT Madras and Carnegie Mellon. He also has a doctoral degree in Management and is a Fellow at the Institution of Engineers and an accredited Chartered Engineer. He has over three decades of



	<p>Profit Revenue Maximization. He has a Verifiable track record for the successful completion of large projects, developing partnerships and building positive rapport with Architects, Engineers, local officials, vendors and clients and is versed in contract negotiations, project estimation, impending design problems, document preparation, building code and regulations, material purchasing, site management.</p>		<p>and due diligence for various corporate, firms and Proprietorship entities and Providing advisory services on financial, statutory and compliances and an expert in Debt restructuring of MSME entities and corporate entities.</p>	<p>experience in the Construction and Real Estate sectors, having been Chief Executive with the DLF and SRM Groups, apart from his long association with the Murugappa Group. He has successful hands-on experience in leading turnaround and startups in these sectors.</p>
Disclosure of relationship between Directors	NIL	NIL	NIL	NIL



Resignation of KMP

Name	Mr. Nachiappan Velappan	Mr. Ranganathan Selvakumar
Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation as Manager of the Company and Change in designation as Associate Vice President.	Resignation as Chief Financial Officer
Date of appointment/cessation (as applicable)	31 st December, 2023	29 th December, 2023
Term of Appointment	-	-
Brief Profile	-	-
Disclosure of relationship between Directors	-	-

Appointment of KMP and Senior Management

Name	Mr. Ravichandran Perumal	Mr. Nachiappan Velappan
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment as Chief Financial Officer	Change in designation as Associate Vice President
Date of appointment/ Term of Appointment cessation (as applicable)	30 th December, 2023	1 st January, 2024
Brief Profile	Mr. Ravichandran Perumal is a Chartered Accountant with post qualification experience of more than 30 years in financial forecasting and budgets, financial reporting, risk management operations. He was previously the Chief Financial Officer of Saveetha University before taking up practice in the year 2020.	Mr. N Velappan was appointed as the Manager & Associate Vice President of the Company. His first employment was with Public Works department, Tamil Nadu from June 1983 to September 1984. He joined Coromandel Engineering as a Graduate Engineer Trainee in September 1984 and rose to the level of Associate Vice President in the year 2014. During the 40 years of service, he has worked in Industrial, Commercial, Institutional & Residential Projects.
Disclosure of relationship between Directors	NIL	NIL

29th December, 2023

To

The Board of Directors
Coromandel Engineering Company Limited
Parry House, 5th Floor,
43, Moore Street, Chennai 600001

Sub: Resignation as Chairman & Director of the Company

Dear Sir/Madam,

I hereby tender my resignation as the Chairman & Director of the Company including the Board Committee(s) with immediate effect on account of the change in control and management.

I further confirm that there is no other material reason other than as mentioned above for my resignation.

I wish the Company success in the future.

Thanking You.
Yours Faithfully,



M M Venkatachalam
Chairman (DIN: 00152619)

29th December, 2023

To

The Board of Directors
Coromandel Engineering Company Limited
Parry House, 5th Floor,
43, Moore Street, Chennai 600001

Sub: Resignation as Director of the Company

Dear Sir/Madam,

I hereby tender my resignation as the Director of the Company with immediate effect on account of the change in control and management.

I further confirm that there is no other material reason other than as mentioned above for my resignation.

I wish the Company success in the future.

Thanking You.
Yours Faithfully,


Shamsuddin Sakkarai Mohammed
Director (DIN: 07954397)

29th December, 2023

To

The Board of Directors
Coromandel Engineering Company Limited
Parry House, 5th Floor,
43, Moore Street, Chennai 600001

Sub: Resignation as Director of the Company

Dear Sir/Madam,

I hereby tender my resignation as the Director of the Company including the Board Committee(s) with immediate effect on account of the change in control and management.

I further confirm that there is no other material reason other than as mentioned above for my resignation.

I wish the Company success in the future.

Thanking You.

Yours Faithfully,



N V Ravi
Director (DIN: 00165666)

Resignation as Director of the Company

SridharA

Fri 29-12-2023 04:36

To:Company Secretary - CECL

;Venkatachalam-MM-Director

Cc:Ramkumar R – Chief Executive – CECL

29th December, 2023

To

The Board of Directors

Coromandel Engineering Company Limited

Parry House,

5th Floor,

43, Moore Street,

Chennai 600001 S

Dear Sir/Madam,

I hereby tender my resignation as the Director of the Company including the Board Committee(s) with immediate effect on account of the change in control and management.

I further confirm that there is no other material reason other than as mentioned above for my resignation.

I wish the Company success in the future.

Thanking You.

Yours Faithfully,

A Sridhar

Director

(DIN: 07913908)

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29th December, 2023

To

The Board of Directors
Coromandel Engineering Company Limited
Parry House, 5th Floor,
43, Moore Street, Chennai 600001

Sub: Resignation from the position of Chief Financial Officer (Key Managerial Personnel) of the Company

Dear Sir/Madam,

I hereby tender my resignation as the Chief Financial Officer (Key Managerial Personnel) of the Company with effect from closure of Business hours on 29th December 2023, due to personal reasons.

I further confirm that there is no other material reason other than as mentioned above for my resignation.

I thank the Board for the support extended during my tenure as the Chief Financial Officer.

Thanking You.
Yours Faithfully,



R Selvakumar
Chief Financial Officer

29th December, 2023

To

The Board of Directors
Coromandel Engineering Company Limited
Parry House, 5th Floor,
43, Moore Street, Chennai 600001

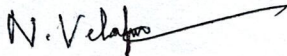
Sub: Resignation from the position of Manager (Key Managerial Personnel) of the Company

Dear Sir/Madam,

I hereby tender my resignation as the Manager (Key Managerial Personnel) of the Company with effect from the closing of business hours on 31st December, 2023 due to personal reasons. I shall continue as the Associate Vice President with effect from 1st January, 2024.

I thank the Board for the support extended during my tenure as the Manager of the Company.

Thanking You.
Yours Faithfully,



N Velappan
Manager & Associate Vice President