



Date: 18<sup>th</sup> September, 2023

<b>The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001</b>	<b>The Vice-President, Listing Department National Stock Exchange of India Limited “Exchange Plaza”, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051</b>
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sir/Madam,

**Sub: Press Release**

Please find attached herewith Press Release issued by the Company. You are requested to take the same on record.

Thanking you,

Yours faithfully,

**For D B Realty Limited**

**Shahid Balwa  
Managing Director**

**D B REALTY LIMITED**

Regd. Office: 7th Floor, Resham Bhavan, Veer Nariman Road, Churchgate, Mumbai-400 020 Tel: 91-22-49742706  
Correspondence Add.: 4th Floor, Wing 15, Gate No.2, Ten BKC, off. N. Dharmadhikari Marg, Kalanagar, Bandra (East), Mumbai – 400 051  
Website: [www.dbrealty.co.in](http://www.dbrealty.co.in) Email: [info@dbg.co.in](mailto:info@dbg.co.in) Tel: 91-22-35201670  
CIN: L70200MH2007PLC166818



**DB REALTY COMPLETES EQUITY RAISE OF INR 1544 CRORES AND ENTERS INTO PARTNERSHIP WITH ADANI GOODHOMES PVT. LTD, GODREJ RESIDENCY PVT. LTD. AND OTHERS**

**PRESS RELEASE**

To augment the capital of the Company and to reduce consolidated debt, D B Realty Limited (DBR/Company) raised funds to the tune of approx. INR 1,544 Crores by way of Preferential Issue of 25,75,00,000 Convertible Warrants to Promoter Group / Non Promoter (Investors) in two phases/rounds in the month of February and March, 2022 in compliance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI Regulations”).

We are pleased to announce that an amount of INR 1544 Crores has been infused in DBR and all Convertible Warrants have been converted into equity shares in compliance with SEBI Regulations.

Apart from Promoter Group viz. Goenka Family Trust and SB Fortune Realty Pvt Ltd., the following Non Promoter Investors were allotted equity shares of the Company at relevant time and their holding on fully diluted basis on conversion were as under:-

- a) Pinnacle Investments (a Partnership Firm registered in India and represented through its Managing Partner - Razack Family Trust through its Trustee Mr. Irfan Razack) (Partners in the Firm are Razack Family Trust and Mr. Venkata Narayana Konanki) – 9,00,00,000 equity shares (17.94%)
- b) Mrs. Rekha Jhunjhunwala- 1,00,00,000 equity shares (2%)
- c) M/s RARE Investments (a Partnership firm represented through its Partner MINR Rekha Jhunjhunwala) -1,00,00,000 equity shares (2%)
- d) Lotus Family Trust (represented by its Trustee namely Barclays Wealth Trustees (India) Private Limited)- 50,00,000 equity shares (1%)
- e) M/s KIFS Dealers (a Partnership firm represented through its Partner Khandwala Finstock Private Limited)-50,00,000 equity shares (1%)
- f) Mr. Abhay Chandak 1,00,00,000 equity shares (2%)
- g) Mr. Aditya Chandak 1,00,00,000 equity shares (2%)

DBR has utilised / shall utilise the funds raised through issue of Warrants convertible into equity shares on preferential basis leading to reduction of debt of INR 1404 Crores (including release of contingent liabilities) and further investments/acquisition of new assets and to meet various requirements of its ongoing projects and working capital of the Company.

**D B REALTY LIMITED**

Regd. Office: 7th Floor, Resham Bhavan, Veer Nariman Road, Churchgate, Mumbai-400 020 Tel: 91-22-49742706  
Correspondence Add.: 4th Floor, Wing 15, Gate No.2, Ten BKC, off. N. Dharmadhikari Marg, Kalanagar, Bandra (East), Mumbai – 400 051  
Website: [www.dbrealty.co.in](http://www.dbrealty.co.in) Email: [info@dbg.co.in](mailto:info@dbg.co.in) Tel: 91-22-35201670  
CIN: L70200MH2007PLC166818



In the last 1 year, the Company have entered into partnership/Joint venture/arrangements with large real estate developers such as Adani Good Homes Private Limited, Godrej Residency Private Limited, Prestige Group entities.

The Company is focused to be debt free in the near term and is continuously exploring avenues to partner with established large real estate developers to monetize its significant real estate holdings in excess of 600 acres.

**D B REALTY LIMITED**

Regd. Office: 7th Floor, Resham Bhavan, Veer Nariman Road, Churchgate, Mumbai-400 020 Tel: 91-22-49742706  
Correspondence Add.: 4th Floor, Wing 15, Gate No.2, Ten BKC, off. N. Dharmadhikari Marg, Kalanagar, Bandra (East), Mumbai – 400 051  
Website: [www.dbrealty.co.in](http://www.dbrealty.co.in) Email: [info@dbg.co.in](mailto:info@dbg.co.in) Tel: 91-22-35201670  
CIN: L70200MH2007PLC166818