

May 16, 2022

To

**BSE Limited**

The Corporate Relationship Dept.

P.J. Towers, Dalal Street

Mumbai-400 001

Scrip Code: 500214

**National Stock Exchange India Limited**

Exchange Plaza, C-1, Block- G,

Bandra Kurla Complex, Bandra (East),

Mumbai-400 051

Symbol: IONEXCHANG

**Subject: Intimation for incorporation of a Subsidiary company pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

With reference to the captioned subject, we would like to inform you that the Company has incorporated a Subsidiary company namely, IEI TOTAL WATER MANGEMENT, LDA, in Portugal.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached herewith as Annexure.

Kindly take the same on your record.

Yours Faithfully,

For Ion Exchange (India) Limited

  
**Milind Puranik**  
Company Secretary



**Annexure**

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	IEI TOTAL WATER MANGEMENT, LDA.  Authorized Capital – 5000 Euros  Turnover size – Not applicable since it is a newly incorporated company.
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group / group companies have any interest in the entity.	The initial subscription does not fall within the purview of Related Party Transaction.  The promoter/ promoter group / group companies

	is done at "arm's length".	
c)	Industry to which the entity being acquired belongs	Water and Chemical Industry
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Water, wastewater and effluent treatment, solid waste management, through purchase, sale, negotiation, contracting, production, including toll mixing, in equipment, components, resins, chemicals, membranes or related services; Provision of after-sales services, including maintenance of water and effluent treatment plants; Supply of water and solid waste treatment plants, including their components, either under lease or B.O.O.T; Consultancy in the areas of water and effluent treatment, including acting as advisors; Representation in these and other related matters, including acting as agents/distributors for other individuals, in these and related matters
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition	Not Applicable
g)	Nature of consideration - whether Cash consideration or share swap and details of the same;	To be subscribed in cash

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h)	Cost of acquisition or the price at which the shares are acquired;	Ion Exchange (India) Ltd. shall subscribe to the share capital of 4999 Euros (being 99.98% of the share capital)
i)	Percentage of shareholding control acquired and / or number of shares acquired;	99.98%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>IEI TOTAL WATER MANGEMENT, LDA will carry on the business in Water and Chemical Industry.</p> <p>Incorporation date – 13<sup>th</sup> May, 2022</p> <p>Turnover – Not applicable since it is a newly incorporated company</p> <p>Country - Portugal</p>

**For Ion Exchange (India) Limited**

  
**Milind Puranik**  
Company Secretary

