

September 30, 2022

**Department of Corporate Services,
BSE Limited,**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001,
Maharashtra, India.

SCRIP CODE – 504341

Dear Sir,

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the approval of the Board of Directors of the Company in its meeting held on May 21, 2022 and as approved by the shareholders of the Company in the Annual General Meeting of the Company held on August 11, 2022, the Company has completed the divestment by way of sale of its stake held in REL Rural Warehousing Limited a Wholly-Owned Subsidiary of the Company to the promoters of the Company.

Further, pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 further disclosure in respect of the said divestment is made as under –

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| a. | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year. | <p>The WOS was engaged into trading in commodities.</p> <p>The Consolidated turnover of the Company for the year ended March 31, 2022 was Rs. 7,649.98 million and that of RRWL was Rs. 3,730.47 million. Accordingly, the said subsidiary contributed around 48.76% of the consolidated turnover of the Company.</p> <p>The Consolidated Net Worth of the Company for the year ended March 31, 2022 was Rs. 1,608.73 million and that of RRWL was Rs. 11.89 Million. Accordingly, the said subsidiary contributed around 0.07% of the consolidated New Worth of the Company.</p> <p>The Consolidated Net Worth of the Company for the quarter ended June 30, 2022 was Rs. 1,641.19 million and that of RRWL was Rs. -14.97 Million.</p> |
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| | | Accordingly the said subsidiary contributed around -0.91% of the consolidated New Worth of the Company as on June 30, 2022. |
| b. | Date on which the agreement for sale has been entered into. | September 29, 2022 |
| c. | The expected date of completion of sale/ disposal. | NA |
| d. | Consideration received from such sale/ disposal. | Rs. 1,07,00,000/- |
| e. | Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof. | Khandepar Investments Private Limited a Company incorporated under the Companies Act, 1956 and having its registered office situated in the state of Karnataka, is one of the promoter of the Company. |
| f. | Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”. | Yes, the transaction is a related party transaction and the same is done at an arm’s length basis. |
| g. | Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale. | NA |

Kindly take the same on records and oblige.

Thanking you.

Yours faithfully,

For Ravindra Energy Limited

Vadiraj Mutalik

Company Secretary & Compliance Officer

M. No. A50738