



Ref.No. CS/S/L-680/2023-24

3rd July, 2023

To: The Listing Department NATIONAL STOCK EXCHANGE OF INDIA LIMITED “Exchange Plaza” Bandra-Kurla Complex Bandra (E), Mumbai – 400 051 Scrip Code: VMART Fax: 022-26598120 Email: cmlist@nse.co.in	To: The Corporate Relationship Department THE BSE LTD Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 534976 Fax: 022-22723121 Email: corp.relations@bseindia.com
---	--

Subject: Business Update at the end of Quarter 1 of Financial Year 2023-24 (Q1FY24)

Dear Sir/ Madam,

Please find below quarterly update of the Company for the quarter ended June 30, 2023.

1. Revenue from Operations:

(Rs in Crores)

	Revenue from Operations (Q1FY24)	Revenue from Operations (Q1FY23)	YoY Growth %	Stores Opened (Nos)	Stores Closed (Nos)	Total Stores (Nos)
V-Mart	661	588	12%	9	1	431
LimeRoad*	17	-	-	-	-	-
Total	678	588	16%	9	1	431

*LimeRoad business integrated with effect from November 11, 2023

- The above revenue numbers are subject to limited review by the Statutory Auditors of the Company.
- Income from LimeRoad digital marketplace of Rs. 17 Crs. (44% growth QoQ) represents the commission income charged from sellers on the Net merchandising Value (NMV) of Rs 44 Crs. (42% growth QoQ)

2. Stores opened and closed:

The Company has opened nine (9) new stores and closed one (1) store in the April – June quarter of FY 2023-24.

- The 9 new stores include three (3) stores in Bihar, two (2) in Uttar Pradesh, one (1) in West Bengal, one (1) in Madhya Pradesh, one (1) in Andhra Pradesh and one (1) in Rajasthan.
- The store closed includes one (1) store in Karnataka.

With this the total number of stores now stands at 431 stores as at 30th June, 2023 (V-Mart – 349 stores, Unlimited – 82 Stores)

V-MART RETAIL LTD.

CIN- L51909DL2002PLC163727

Corporate Office : Plot No. 862, Udyog Vihar, Industrial Area Phase V, Gurgaon - 122 016 (Haryana)
Tel. : 0124-4640030, Fax No. : 0124-4640046 Email : info@vmart.co.in Website : www.vmart.co.in
Registered Office : 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi - 110092



Kindly treat this as intimation under the applicable regulation of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

We request you to kindly take the above information on record. The same information is also available on the Company's website <https://www.vmart.co.in/results-disclosure>

Thanking you,

**Yours Truly,
For V-Mart Retail Limited**

**Megha Tandon
Company Secretary & Compliance Officer**

V-MART RETAIL LTD.

CIN- L51909DL2002PLC163727

Corporate Office : Plot No. 862, Udyog Vihar, Industrial Area Phase V, Gurgaon - 122 016 (Haryana)
Tel. : 0124-4640030, Fax No. : 0124-4640046 Email : info@vmart.co.in Website : www.vmart.co.in
Registered Office : 610-611, Guru Ram Dass Nagar, Main Market, Opp. SBI Bank, Laxmi Nagar, New Delhi - 110092