

**SURAJ FINVEST PRIVATE LIMITED**  
(Formerly Sneha Gardens Private Limited)

CIN : U70101WB1996PTC081366

Regd. Office :  
687, Anandapur, E. M. Bypass, 2nd Floor  
Kolkata - 700 107 Phone : 6613 6264  
E-mail : panemamics@emamigroup.com

Date: 23.08.2021

**The Secretary**

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra(E)  
Mumbai - 400 051

**The Secretary**

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

**The Company Secretary**

Emami Limited  
687, Anandapur  
EM Bypass  
Kolkata - 700 107

Dear Sir,

**Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find enclosed herewith disclosure in terms of Regulation 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The same may please be taken on record and suitably disseminated to all concerned.

This is for your information & record.

Thanking you,

Yours faithfully,  
For Suraj Finvest Private Limited  
(formerly known as Sneha Gardens Private Limited)



Santinath Paul  
(Authorised Signatory)



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On Behalf of himself, Promoter & Promoter Group Persons/ Persons Acting in Concert

Place: Kolkata

Encl: a/a

## Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for release of shares, in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

|   |   |
|---|---|
| Name of the Target company (TC)   | Emami Limited   |
| Names of the Stock Exchanges where the shares of the target company are listed            | National Stock Exchange of India Limited<br>BSE Ltd.                            |
| Date of reporting   | 23.08.2021  |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | Suraj Finvest Private Limited (formerly known as Sneha Gardens Private Limited) |

## Details of the creation/investition/release-of encumbrance:

| Name of the Promoter (s) or PACs with him(*)  | Promoter holding in the target company (1) |                          | Promoter holding already encumbered (2) |                          | Details of events pertaining to encumbrance (3)                     |  |        |                    |  | Post event holding of encumbered shares<br>{creation (2)+(3)} / release [(2)-(3)] /<br>invocation [(2)-(3)] |                          |
|---|--|--------------------------|---|--------------------------|---|--|--------|--------------------|--|---|--------------------------|
|   | Number                                     | % of total Share Capital | Number                                  | % of total Share Capital | Type of Encumbrance (Pledge/Lein/ Non disposal/Undertaking /Others) | Reason for encumbrance                         | Number | % of share capital | Name of the entity in whose favour shares encumbered | Number  | % of Total share capital |
| SURAJ FINVEST PRIVATE LIMITED (FORMERLY KNOWN AS SNEHA GARDENS PRIVATE LIMITED)<br>Note 1 | 10,57,20,226                               | 23.78                    | 2,81,34,222                             | 6.3292                   | Release of shares   | Release of Shares as per agreement with lender | 850000 | 0.19               | RBL Bank Ltd. (Lender)                               | 2,72,84,222   | 6.14                     |

## For Suraj Finvest Private Limited (formerly known as Sneha Gardens Private Limited)

Santinath Paul  
(Authorised Signatory)Place: Kolkata  
Date : 23.08.2021

Note 1) \*\*\*\*Pursuant to Scheme of Arrangement approved by Hon'ble National Company Law Tribunal, Kolkata, Raviraj Viniyog Pvt Ltd alongwith Bhanu Vyapaar Pvt Ltd, Prabhakar Viniyog Pvt Ltd and Suraj Viniyog Pvt Ltd have been amalgamated with Sneha Gardens Pvt Ltd vide its' order No. CP(CAA)No. 418/KB/2020 dated 02/02/2021.

The name of Sneha Gardens Private Limited has been changed to Suraj Finvest Private Limited as per approval of Registrar of Companies, Kolkata dated 28th April, 2021.  
8,50,000 shares released against shares pledged by M/s.Bhanu Vyapaar Private Limited.

## Annexure "A"

## DISCLOSURE BY THE PROMOTER (S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES/INVOCATION-OF ENCUMBRANCE/RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

| Name of the Promoter (s) or PACs with him(**) | Promoter holding in the target company (1) |        |                                   | Promoter holding already encumbered (2) |                          | Details of events pertaining to encumbrance (3) |   |  |               |                          | Post event holding of encumbered shares [(2)-(3)] / invocation [(2)-(3)] |                          |
|---|--|--------|-----------------------------------|---|--------------------------|---|---|--|---------------|--------------------------|--|--------------------------|
|   | No. of Shares                              | % of   | % w.r.t diluted share capital (*) | No. of Shares                           | % of total share capital | Type of event (creation /release /invocation)   | Date of creation/ invocation release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking /others) | No. of shares | % of total share capital | No. of Shares  | % of Total share capital |
| ADITYA AGARWAL                                | 1,34,668                                   | 0.0303 | 0.0303                            | -                                       | -                        | -   | -   | -  | -             | -                        | -  | -                        |
| USHA AGARWAL                                  | 1,73,096                                   | 0.0389 | 0.0389                            | -                                       | -                        | -   | -   | -  | -             | -                        | -  | -                        |
| RADHE SHYAM AGARWAL                           | 1,95,000                                   | 0.0439 | 0.0439                            | -                                       | -                        | -   | -   | -  | -             | -                        | -  | -                        |
| HARSHA AGARWAL                                | 1,10,266                                   | 0.0248 | 0.0248                            | -                                       | -                        | -   | -   | -  | -             | -                        | -  | -                        |
| VIHAN AGARWAL                                 | 1,72,000                                   | 0.0387 | 0.0387                            | -                                       | -                        | -   | -   | -  | -             | -                        | -  | -                        |
| RITU GOENKA                                   | 4,54,930                                   | 0.1023 | 0.1023                            | -                                       | -                        | -   | -   | -  | -             | -                        | -  | -                        |
| SOBHNA AGARWAL                                | 6,30,000                                   | 0.1417 | 0.1417                            | -                                       | -                        | -   | -   | -  | -             | -                        | -  | -                        |
| JYOTI AGARWAL                                 | 4,88,000                                   | 0.1098 | 0.1098                            | -                                       | -                        | -   | -   | -  | -             | -                        | -  | -                        |
| AVISHI SUREKA                                 | 14,00,000                                  | 0.3150 | 0.3150                            | -                                       | -                        | -   | -   | -  | -             | -                        | -  | -                        |
| SHRUTI GOENKA                                 | 1,96,130                                   | 0.0441 | 0.0441                            | -                                       | -                        | -   | -   | -  | -             | -                        | -  | -                        |
| INDU GOENKA                                   | 2,69,700                                   | 0.0607 | 0.0607                            | -                                       | -                        | -   | -   | -  | -             | -                        | -  | -                        |
| NIKUNJ GOENKA                                 | 2,65,000                                   | 0.0596 | 0.0596                            | -                                       | -                        | -   | -   | -  | -             | -                        | -  | -                        |
| SAROJ GOENKA                                  | 2,15,240                                   | 0.0484 | 0.0484                            | -                                       | -                        | -   | -   | -  | -             | -                        | -  | -                        |
| MANSI AGARWAL                                 | 1,50,000                                   | 0.0337 | 0.0337                            | -                                       | -                        | -   | -   | -  | -             | -                        | -  | -                        |
| NIMISHA GOENKA                                | 2,44,000                                   | 0.0549 | 0.0549                            | -                                       | -                        | -   | -   | -  | -             | -                        | -  | -                        |
| MANISH GOENKA                                 | 1,42,196                                   | 0.0320 | 0.0320                            | -                                       | -                        | -   | -   | -  | -             | -                        | -  | -                        |
| SHREYA GOENKA                                 | 2,30,000                                   | 0.0517 | 0.0517                            | -                                       | -                        | -   | -   | -  | -             | -                        | -  | -                        |
| VIDISHREE AGARWAL                             | 80,000                                     | 0.0180 | 0.0180                            | -                                       | -                        | -   | -   | -  | -             | -                        | -  | -                        |
| VIDULA AGARWAL                                | 80,000                                     | 0.0180 | 0.0180                            | -                                       | -                        | -   | -   | -  | -             | -                        | -  | -                        |
| JAYANT GOENKA                                 | 1,56,254                                   | 0.0352 | 0.0352                            | -                                       | -                        | -   | -   | -  | -             | -                        | -  | -                        |
| RASHMI GOENKA                                 | 1,21,400                                   | 0.0273 | 0.0273                            | -                                       | -                        | -   | -   | -  | -             | -                        | -  | -                        |

For SURAJ FINVEST PRIVATE LIMITED

Director / Authorised Signatory

| Name of the Promoter (s) or PACs with him(**) | Promoter holding in the target company (1) |        |                                   | Promoter holding already encumbered (2) |                          | Details of events pertaining to encumbrance (3) |   |   |               |                          |               | Post event holding of encumbered shares {creation (2)+(3)} / release [(2)-(3)] / invocation [(2)-(3)] |  |
|---|--|--------|-----------------------------------|---|--------------------------|---|---|---|---------------|--------------------------|---------------|---|--|
|   | No. of Shares                              | % of   | % w.r.t diluted share capital (*) | No. of Shares                           | % of total share capital | Type of event (creation /release /invocation)   | Date of creation/ invocation release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking / others) | No. of shares | % of total share capital | No. of Shares | % of Total share capital  |  |
| SANTOSH GOENKA                                | 1,15,640                                   | 0.0260 | 0.0260                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -   |  |
| SUSHIL KUMAR GOENKA                           | 1,09,900                                   | 0.0247 | 0.0247                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -   |  |
| RICHA AGARWAL                                 | 91,722                                     | 0.0206 | 0.0206                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -   |  |
| JYOTI GOENKA                                  | 48,776                                     | 0.0110 | 0.0110                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -   |  |
| MOHAN GOENKA                                  | 61,900                                     | 0.0139 | 0.0139                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -   |  |
| RACHINA BAGARIA                               | 2,70,000                                   | 0.0607 | 0.0607                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -   |  |
| YOGESH GOENKA                                 | 2,45,400                                   | 0.0552 | 0.0552                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -   |  |
| REHA GOENKA                                   | 2,40,000                                   | 0.0540 | 0.0540                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -   |  |
| PUJA GOENKA                                   | 1,69,398                                   | 0.0381 | 0.0381                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -   |  |
| ADITYA VARDHAN AGARWAL, KARTA(HUF)            | 2,04,278                                   | 0.0460 | 0.0460                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -   |  |
| HARSH VARDHAN AGARWAL, KARTA (HUF)            | 1,72,000                                   | 0.0387 | 0.0387                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -   |  |
| MOHAN GOENKA, KARTA (HUF)                     | 1,74,000                                   | 0.0391 | 0.0391                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -   |  |
| MANISH GOENKA, KARTA (HUF)                    | 1,74,000                                   | 0.0391 | 0.0391                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -   |  |
| SUSHIL KUMAR GOENKA, KARTA (HUF)              | 1,74,000                                   | 0.0391 | 0.0391                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -   |  |
| PRASHANT GOENKA                               | 1,90,000                                   | 0.0427 | 0.0427                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -   |  |
| ASHISH GOENKA                                 | 1,30,000                                   | 0.0292 | 0.0292                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -   |  |
| LAXMI DEVI BAJORIA                            | 1,43,000                                   | 0.0322 | 0.0322                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -   |  |
| PRASHANT GOENKA, KARTA (HUF)                  | 74,000                                     | 0.0166 | 0.0166                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -   |  |
| JAYANT GOENKA, KARTA (HUF)                    | 74,000                                     | 0.0166 | 0.0166                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -   |  |

For SURAJ FINVEST PRIVATE LIMITED

*[Signature]*  
Director / Authorised Signatory

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|---|--|---------|-----------------------------------|---|--------------------------|---|---|---|---------------|--------------------------|---------------|--|--|
|   | No. of Shares                              | % of    | % w.r.t diluted share capital (*) | No. of Shares                           | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ invocation release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking / others) | No. of shares | % of total share capital | No. of Shares | % of Total share capital   |  |
| ASHISH GOENKA, KARTA (HUF)                    | 74,000                                     | 0.0166  | 0.0166                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -  |  |
| MADAN LAL AGARWAL                             | 60,000                                     | 0.0135  | 0.0135                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -  |  |
| PRADEEP AGARWAL                               | 31,150                                     | 0.0070  | 0.0070                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -  |  |
| KUSUM AGARWAL                                 | 37,800                                     | 0.0085  | 0.0085                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -  |  |
| DIVYA AGARWAL                                 | 26,000                                     | 0.0058  | 0.0058                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -  |  |
| SANGITA AGARWAL                               | 26,000                                     | 0.0058  | 0.0058                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -  |  |
| SHUBHAM AGARWAL                               | 24,460                                     | 0.0055  | 0.0055                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -  |  |
| ABHISHEK AGARWAL                              | 24,000                                     | 0.0054  | 0.0054                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -  |  |
| DHIRAJ AGARWAL                                | 16,750                                     | 0.0038  | 0.0038                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -  |  |
| VISHAL AGARWAL                                | 8,200                                      | 0.0018  | 0.0018                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -  |  |
| SUMANGAL AGARWAL                              | 8,200                                      | 0.0018  | 0.0018                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -  |  |
| TMT VINIYOGAN LIMITED                         | 30,33,160                                  | 0.6824  | 0.6824                            | 6,92,500                                | 0.1558                   | -   | -   | -   | -             | -                        | 6,92,500      | 0.1558   |  |
| SNEHA ENCLAVE PRIVATE LIMITED                 | 9,86,67,956                                | 22.1968 | 22.1968                           | 4,30,36,569                             | 9.6817                   | -   | -   | -   | -             | -                        | 4,30,36,569   | 9.6817   |  |
| EMAMI PAPER MILLS LTD                         | 9,33,000                                   | 0.2099  | 0.2099                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -  |  |
| EMAMI CAPITAL MARKETS LTD                     | 84,000                                     | 0.0189  | 0.0189                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -  |  |
| EMAMI FRANK ROSS LIMITED                      | 10,000                                     | 0.0022  | 0.0022                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -  |  |
| AMITABH GOENKA                                | 5,71,496                                   | 0.1286  | 0.1286                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -  |  |
| AMITABH GOENKA, KARTA (HUF)                   | 74,000                                     | 0.0166  | 0.0166                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -  |  |
| SMRITI AGARWAL                                | 3,34,000                                   | 0.0751  | 0.0751                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -  |  |
| RACHANA GOENKA                                | 3,17,700                                   | 0.0715  | 0.0715                            | -                                       | -                        | -   | -   | -   | -             | -                        | -             | -  |  |

For SURAJ INVEST PRIVATE LIMITED

*[Signature]*  
Director / Authorised Signatory

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|---|--|--------|-----------------------------------|---|--------------------------|---|---|--|---------------|--------------------------|---------------|--|--|
|   | No. of Shares                              | % of   | % w.r.t diluted share capital (*) | No. of Shares                           | % of total share capital | Type of event (creation /release /invocation)   | Date of creation/ invocation release of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking /others) | No. of shares | % of total share capital | No. of Shares | % of Total share capital   |  |
| SACHIN GOENKA                                 | 7,17,000                                   | 0.1613 | 0.1613                            | -                                       | -                        | -   | -   | -  | -             | -                        | -             | -  |  |
| SASHWAT GOENKA                                | 5,80,000                                   | 0.1305 | 0.1305                            | -                                       | -                        | -   | -   | -  | -             | -                        | -             | -  |  |
| VIBHASH AGARWAL VARDHAN                       | 5,73,478                                   | 0.1290 | 0.1290                            | -                                       | -                        | -   | -   | -  | -             | -                        | -             | -  |  |
| MANAN GOENKA                                  | 5,65,000                                   | 0.1271 | 0.1271                            | -                                       | -                        | -   | -   | -  | -             | -                        | -             | -  |  |
| DARSH GOENKA                                  | 5,65,000                                   | 0.1271 | 0.1271                            | -                                       | -                        | -   | -   | -  | -             | -                        | -             | -  |  |
| ADVAY GOENKA                                  | 5,54,000                                   | 0.1246 | 0.1246                            | -                                       | -                        | -   | -   | -  | -             | -                        | -             | -  |  |
| REYANSH GOENKA                                | 4,07,750                                   | 0.0917 | 0.0917                            | -                                       | -                        | -   | -   | -  | -             | -                        | -             | -  |  |
| DEVARSH GOENKA                                | 4,07,750                                   | 0.0917 | 0.0917                            | -                                       | -                        | -   | -   | -  | -             | -                        | -             | -  |  |
| RADHE SHYAM GOENKA                            | 3,92,076                                   | 0.0882 | 0.0882                            | -                                       | -                        | -   | -   | -  | -             | -                        | -             | -  |  |
| RAJ KUMAR GOENKA                              | 2,97,964                                   | 0.0670 | 0.0670                            | -                                       | -                        | -   | -   | -  | -             | -                        | -             | -  |  |
| ROHIN RAJ SUREKA                              | 35,00,000                                  | 0.7874 | 0.7874                            | -                                       | -                        | -   | -   | -  | -             | -                        | -             | -  |  |
| PRITI A SUREKA                                | 1,16,09,702                                | 2.6118 | 2.6118                            | -                                       | -                        | -   | -   | -  | -             | -                        | -             | -  |  |
| CHIKKY GOENKA                                 | 3,71,700                                   | 0.0836 | 0.0836                            | -                                       | -                        | -   | -   | -  | -             | -                        | -             | -  |  |

**For Suraj Finvest Private Limited (formerly known as Sneha Gardens Private Limited)**

**For SURAJ FINVEST PRIVATE LIMITED**



**Santinath Paul  
(Authorised Signatory)**

**Director / Authorised Signatory**