



TGV SRAAC LIMITED

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Limited)
6-2-1012, 2nd Floor, TGV Mansion, Khairatabad, Hyderabad – 500 004,
Telangana, INDIA.

☎ 040-23313842, Fax : 040- 23313875 Email: sralkalies@tgvmail.net
CIN : L24110AP1981PLC003077



REF: TGVSL:SECL:233BM:BSE:2022-23:

August 10, 2022

**BSE LIMITED,
PHIROZE JEEJEEBHOY TOWERS,
25th FLOOR, DALAL STREET,
M U M B A I – 400 001
Phone: 022-22721233 / 34**

Kind Attn: DCS - CRD

Dear Sir,

Sub: Outcome of the Board Meeting – Reg.

Ref : 1. Regulation 30, 33 and 91 of SEBI (LODR) Regulations, 2015.
2. Scrip Code : 507753.

This is to inform that the Board of **TGV SRAAC LIMITED** in its meeting held on **10th August, 2022 through Video Conference (VC)** have considered and approved the following :

- (1) Un-audited Financial Results for the First Quarter Ended 30th June, 2022 as per the Stock Exchange Format in compliance of Schedule-III and in pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015 (Ind-AS).
- (2) Copy of Statutory Auditors Limited Review Report for the Quarter Ended 30.06.2022 pursuance to Regulation 33 of SEBI (LODR) Regulations, 2015.
- (3) As recommended by Nomination & Remuneration Committee Dt.18.07.2022, the Board co-opted Ms.Geeta Ramesh Serwani (DIN : 09130636) as Additional Director designated as Non-Executive Director subject to Shareholders approval in the AGM. Details of Bio-Data are enclosed as **“Annexure – I”**
- (4) The Board of Directors have approved copy of Notice of AGM and Directors’ Report with Annexures in connection with ensuing AGM.



Contd....2

Regd. Off. & factory : Gondiparla, KURNOOL – 518 004. (A.P) INDIA. ☎ + 91 8518 280006, 7 , 8 Fax : 08518-280098
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Bellary Power Plant : P.D.Halli (Post), T Budehal Dist. Pin 583 138, ☎ (0839) 265239, 265085, Fax: 0839-265240
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- (5) The Board has approved the date of ensuing AGM to be held on **15-09-2022 (Thursday) at 11.30 A.M through VC/OAVM mode** in pursuance to MCA Circulars dtd.08.04.2020, 13.04.2020, 05.05.2020 and 05.05.2022 and SEBI Circulars dtd.09.12.2020 and 13.05.2022.
- (6) **Book Closure will be for 6 (Six) days from 10-09-2022 to 15-09-2022 (both days inclusive)** as per Regulation 42 of SEBI (LODR) Regulations. 2015.
- (7) M/s. Central Depository Services (India) Ltd., (CDSL) has been appointed to provide remote e-voting services to shareholders and also during AGM. **Remote e-voting will start from 12-09-2022 at 9.00 AM and ends on 15-09-2022 at 5.00 P.M.**
- (8) Mr. M. Nirmal Kumar Reddy, Practicing Chartered Accountant, Kurnool has been appointed as Scrutiniser to complete the process of counting and submit report to chairman.
- (9) The Board has taken note of the allotment of 20,91,578 Equity Shares at the rate of Rs.95/- each (Face Value of Rs.10/- each, Premium of Rs.85/-each) to the Company by M/s Brilliant Bio-Pharma Private Limited (BBPL). This is in response to Rs.19.87 Cr. invested by the Company in BBPL with Board approvals as intimated earlier to BSE vide Dtd.11.11.2021 & 19.05.2022 as **“Annexure – II”**
- (10) The Company proposed to enter into an Agreement with Sri.T G Venkatesh (Main Promoter) for availing Advisory Services. Details enclosed as **“Annexure – III”**.
- (11) As recommended by the Audit Committee (dt.10.08.2022) the Board has given approval for Appointment of M/s Brahmayya & Co., Chartered Accountants (Firm Regn. No.000515 S) as Statutory Auditors for a period of 5 Consecutive Years starting from the conclusion of ensuing AGM upto conclusion of 45th AGM subject to Members Approval at the AGM to be held on 15.09.2022 **“Annexure – IV”**.



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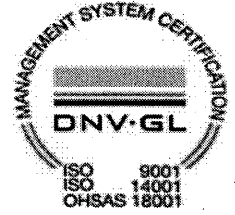
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(12) The Board has given In-principle approval to the Company for 15 MW capacity addition to the Solar Power Project (this is in addition to previous Board approval for 25 MW Solar Power as intimated to BSE earlier). Further, the Board noted that 10 MW Solar Power commissioned out of the above approval.

(13) The Board has taken note that the Company has prepaid Term Loans upto Rs.72 Crs to Banks.

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,
For **TGV SRAAC Limited**

(V. Radhakrishna Murthy)
Chief General Manager &
Company Secretary



Encl : As above.



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ANNEXURE - II

A. Details which a Listed Entity needs to disclose for the events that are deemed to be material as specified in Para A of Part A of Schedule III of Listing Regulations.

1. Acquisitions(s) (including agreement to acquire) of securities, Scheme of Arrangement (amalgamation / merger / demerger / restructuring), or sale or disposal of any unit(s), divisions(s) or subsidiary of the listed entity or any other restructuring :

1.1 Acquisition (including agreement to acquire) securities :

S. No.	Particulars in respect of the Event	Details / Information of the Event
01	Name of the Target Entity, details in brief such as size, turnover etc. ;	M/s Brilliant Bio-Pharma Private Limited (BBPL) Issued & Paid-up Capital Rs.8,71,15,080/-. Face Value : Rs.10/- per Equity Share Turnover : Rs.66,74,62,964/- (Audited figures as on 31.03.2021)
02	Whether the acquisition would fall within related party transaction(s) and whether the Promoter / Promoter Group Companies have any interest in the entity being acquired ? If yes, nature of interest and details thereof and whether the same is done at "arms length" ;	Yes Promoters are having majority stake in the Target Company. Shares allotted by BBPL were based on valuation report issued by Mr. Ravi Shanker Nanduri, Registered Valuer – Securities or Financial Assets.
03	Industry to which the entity being acquired belongs ;	Veterinary Pharma & Wind Power Industry
04	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of Target Entity, if its business is outside the main line of business of the listed entity) ;	The Company intends to enter into the field of pharma in future for forward integration and value addition. By partnering with the already established M/s. BBPL, investee company will help the company to understand and make a step to focus on the pharma for future.
05	Brief details of any Governmental or Regulatory Approvals required	No Government or Regulatory Approvals required.



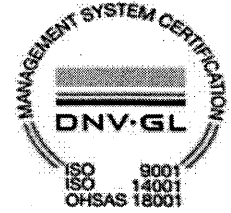
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	for the acquisition ;																									
06	Indicative time period for completion of the Acquisition ;	Investment made by the company and allotment shares were completed.																								
07	Nature of consideration - whether cash consideration or share swap and details of the same ;	Cash consideration																								
08	Cost of Acquisition of the price at which the shares are Acquired ;	Face Value per Equity Share Rs.10/- each and Premium Rs.85/- per share. <table border="1"> <thead> <tr> <th>No. of Shares</th> <th>Amount in Rs.</th> <th>Date of Allotment</th> </tr> </thead> <tbody> <tr> <td>557894</td> <td>5,29,99,930</td> <td>04.05.2022</td> </tr> <tr> <td>494737</td> <td>4,70,00,015</td> <td>24.05.2022</td> </tr> <tr> <td>710526</td> <td>6,74,99,970</td> <td>25.05.2022</td> </tr> <tr> <td>328421</td> <td>3,11,99,995</td> <td>27.06.2022</td> </tr> <tr> <td>-----</td> <td>-----</td> <td>-----</td> </tr> <tr> <td>2091578</td> <td>19,86,99,910</td> <td>-----</td> </tr> <tr> <td>-----</td> <td>-----</td> <td>-----</td> </tr> </tbody> </table>	No. of Shares	Amount in Rs.	Date of Allotment	557894	5,29,99,930	04.05.2022	494737	4,70,00,015	24.05.2022	710526	6,74,99,970	25.05.2022	328421	3,11,99,995	27.06.2022	-----	-----	-----	2091578	19,86,99,910	-----	-----	-----	-----
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09	Percentage of Shareholding / Control Acquired and / or Number of Shares Acquired ;	At present the company is holding 20,91,578 equity shares in M/s.Brilliant Bio-Pharma Private Limited (BBPL) with 17.70 % as on 30.06.2022. There is no control on BBPL.																								
10	Brief background about the entity acquired in terms of products / line of business acquired, Date of Incorporation, History of Last 3 Years Turnover, Country in which the acquired entity has presence and any other significant information (in brief) ;	M/s Brilliant Bio-Pharma Private Limited (BBPL) with CIN : U24100TG2010PTC067485 is Private Limited Company incorporated on 11.03.2010 under the provisions of companies Act, 1956 with its Regd. Office: 6-2-1012, V Floor, TGV Mansion, Khairatabad, Hyderabad - 500 004 (T.S). BBPL is a Veterinary Vaccines and animal health products manufacturing company. Its Products are being supplied within India and Abroad. The details of previous three years turnover as under : <table border="1"> <thead> <tr> <th>Year</th> <th>Turnover (Rs.in Lakhs)</th> </tr> </thead> <tbody> <tr> <td>2018-19</td> <td>14996.43</td> </tr> <tr> <td>2019-20</td> <td>16556.37</td> </tr> <tr> <td>2020-21</td> <td>6674.62</td> </tr> </tbody> </table>	Year	Turnover (Rs.in Lakhs)	2018-19	14996.43	2019-20	16556.37	2020-21	6674.62																
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For TGV SRAAC LIMITED


V. RADHAKRISHNA MURTHY
C.G.M. And Company Secretary