

Disclosure from the Company to the stock exchanges

Date: February 28, 2024

To,
Corporate Relations Department
The Executive Director
BSE Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai – 400 001
Thru.: BSE Listing Centre
Stock Code BSE: 500207

To,
Corporate Listing Department
The Executive Director
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Bandra – Kurla
Complex, Bandra(E), Mumbai- 400 051
Thru.: NEAPS
Stock Code NSE: INDORAMA

ISIN: INE156A01020

Indo Rama Synthetics (India) Limited – CIN L1712MH1986PLC166615

Sub:- Disclosure of Intimation received from the member of promoters group under Regulation 10(5) of SEBI takeover exemption compliances (General exemptions)

Dear Sir/Madam,

We would like to inform you that the Company has received intimation from Mr. Alope Lohia, under Regulation 10(5) of the SEBI takeover code regarding the transfer of 5,35,64,057 (five crores thirty-five lakhs sixty-four thousand and fifty-seven) equity shares of Indo Rama Synthetics (India) Limited from Brookgrange Investments Limited to Mr. Alope Lohia on account of inter-se transfer between Promoter Group pursuant to Internal restructuring. These shares are proposed to be acquired at a closing market price.

You are requested to kindly take the same on record.

Thanking you.

Yours faithfully,

For Indo Rama Synthetics (India) Limited


Manish Rai

MANISH
KUMAR RAI

Digitally signed by MANISH
KUMAR RAI
DN: cn=MANISH KUMAR RAI, c=IN, o=Personal, email=manishk.ra@indorama-ind.com
Date: 2024.02.28 16:08:09 +05'30'

Company Secretary & Compliance Officer

Encl: As above



INDO RAMA SYNTHETICS (INDIA) LTD.

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


1.	Name of the Target Company (TC)	Indo Rama Synthetics (India) Limited
2.	Name of the acquirer(s)	Mr. Alope Lohia
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the acquirer is a promoter/ promoter group of the Company.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Brookgrange Investments Limited (“ Brookgrange ”)
	b. Proposed date of acquisition	After at least 4 (four) working days from the date of this disclosure
	c. Number of shares to be acquired from each person mentioned in 4(a) above	5,35,64,057 (five crores thirty-five lacs sixty-four thousand and fifty-seven) equity shares
	d. Total shares to be acquired as % of share capital of TC	20.51%
	e. Price at which shares are proposed to be acquired	Closing market price
	f. Rationale, if any, for the proposed transfer	Inter-se transfer amongst promoter/ promoter group pursuant to internal restructuring.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10 (1) (a)(ii) of SEBI (Acquisition of Shares & Takeovers) Regulations, 2011 (“SAST”)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	INR 56.74 (Indian Rupee Fifty Six point Seventy Four)
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	I, hereby confirm and declare that the acquisition price for the shares to be acquired will not be higher by more than 25% of the price computed in point 6 above.

9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	I, hereby confirm and declare that Brookgrange and I have complied and will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) for the purpose of this acquisition.
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I, hereby confirm and declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been complied and fulfilled for the purpose of this acquisition.

11.	Shareholding details	Before the proposed transaction		After the Proposed Transaction	
		No. of Shares /voting Rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s) and PACs (other than sellers)(*)	14,18,56,010	54.33%	19,54,20,067	74.84%
b	Seller (s)	5,35,64,057	20.51%	0.00	0.00%

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



Signature of Acquirer

Date: 28.02.2024

Place: Bangkok, Thailand