

August 01, 2024

To

The General Manager
Corporate Relationship Department,
BSE Limited, P.J. Tower
Dalal Street, Fort,
Mumbai-400001

Script Code: 523712

Sub: Outcome of Board Meeting

Dear Sirs,

The Board of Directors of the Company, at their meeting held on August 01, 2024, that commenced at 12:30 P.M. and concluded at 2:45 P.M. has, *inter alia*, considered and approved the following:

1. Unaudited financial results for the first quarter ended on June 30, 2024 along with the Limited Review Report. Copy of the financial results and Limited Review Report issued by the Statutory Auditors are attached herewith;

A copy of the financial results is also available on Company's website www.jmg-corp.in and on BSE Limited website: www.bseindia.com.

Thanking you
Yours faithfully,

For JMG Corporation Limited

For JMG Corporation Limited



Authorised Signatory

(Nisha Kumari)
Company Secretary and Compliance Officer

Encl:

1. Un-audited financial results for the first quarter ended on June 30, 2024;
2. Limited Review Report received from the Statutory Auditors of the Company.

B S D & Co.

Chartered Accountants

Branch Office Delhi : 810, 8th floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi-110001(Delhi)
Tel. : 011-43029888, E-mail : delhi@bsdgroup.in • Website : www.bsdgroup.in

Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended)

Review Report to The Board of Directors of JMG CORPORATION LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of JMG CORPORATION LIMITED (the "Company") for the quarter ended 30th June 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S D & Co.

Chartered Accountants

Firm's Registration No. 0003125





Sujata Sharma

Partner

Membership No: 087919

UDIN : 24087919BKEOOT4404

Place : New Delhi

Date : 1st August 2024

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2024

Particulars	Quarter Ended			Rs. in Lakhs
	June 30, 2024	June 30, 2023	March 31, 2024	Year Ended
	(Unaudited)	(Unaudited)	(Audited) Refer Note 3	March 31, 2024 (Audited)
1. Income				
(a) Revenue from Operations	1.46	0.67	17.46	61.54
(b) Other Income	0.79	5.74	6.40	24.10
Total Income	2.25	6.41	23.86	85.64
2. Expenses:				
(a) Purchase of stock in trade	0.12	0.65	1.31	4.60
(b) Changes in Inventory of stock in trade	-	-	-	-
(c) Employee benefits expense	9.55	10.54	10.68	41.94
(d) Finance costs	1.81	2.33	2.01	8.33
(e) Depreciation and amortisation expenses	0.03	0.07	0.07	0.27
(f) Other expenses	9.41	6.35	2.53	13.73
Total Expenses	20.91	19.94	16.60	68.87
3. Profit before tax (1 - 2)	(18.66)	(13.53)	7.26	16.78
4. Tax expense:				
(a) Current Tax	-	-	-	-
(b) Deferred Tax	-	-	-	-
5. Profit/(Loss) for the period (3-4)	(18.66)	(13.53)	7.26	16.78
6. Other Comprehensive income (OCI)				
A (i) Items that will not be reclassified to statement of profit or loss				
- Remeasurements of post-employment benefit			0.03	0.03
- Tax relating to these items				
7. Total Comprehensive Income for the period (5+6)	(18.66)	(13.53)	7.29	16.80
8. Paid up Equity share capital (Face Value Rs. 2.50/- each)	578.95	578.95	578.95	578.95
9. Other equity (as at March 31, 2024)	-	-	-	132.53
10. Earning per equity share (In Rs.) (not annualised for quarter)				
(1) Basic Earning per equity share (In Rs.)	(0.08)	(0.06)	0.03	0.07
(2) Diluted Earning per equity share (In Rs.)	(0.08)	(0.06)	0.03	0.07

Notes:

- The above results were reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 01st August 2024.
- The above financial results of the company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The figure of three months ended March 31, 2024 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the unaudited published year to date figures for nine months upto December 31, 2023 which were subject to limited review.
- Previous period/year figures have been regrouped/re-arranged, wherever necessary.
- The results for the first quarter ended on 30th June, 2024 are also available on the company's website www.jmg-corp.in and BSE Website: www.bseindia.com

Date: 01st August 2024
Place: New Delhi

For JMG Corporation Limited
New Delhi
Atul Kumar Mishra

SEGMENT WISE REVENUE, RESULTS, FOR THE QUARTER ENDED 30TH JUNE 2024

Rs. in Lakhs

	Particulars	Quarter Ended			Year Ended
		June 30, 2024	June 30, 2023	March 31, 2024	March 31, 2024
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Segment Revenue				
	A) Professional Income	-	-	17.46	58.20
	B) Trading Income	1.46	0.67	-	3.34
	C) Unallocated Income	0.79	5.74	6.40	24.10
	Total Revenue from operation	2.25	6.41	23.86	85.64
	Less- Inter Segment Revenue	-	-	-	-
	Net sales/Income From Operations	2.25	6.41	23.86	85.64
2	Segment Results				
	A) Professional Income	(18.99)	(16.96)	4.21	2.29
	B) Trading Income	1.34	0.01	(1.31)	(1.26)
	C) Unallocated Income	0.79	5.74	6.40	24.10
	Total	(16.85)	(11.20)	9.30	25.13
	Less: i) Interest	1.81	2.33	2.01	8.33
	ii) Other Un-allocable Expenditure	-	-	-	-
	Total Profit Before Tax	(18.66)	(13.53)	7.29	16.80

Note: The assets and liabilities of the Company are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.

