



AX1/ISD/STEX/67/2023-24

Date: 16th October, 2023

The General Manager Department of Corporate Services, BSE Ltd., P.J Towers, Dalal Street, Fort, Mumbai-400 001	The Vice President Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai-400 051
BSE Scrip Code: 532525	NSE Scrip Code: MAHABANK

Dear Sir/ Madam,

Subject: Statement of utilization of issue proceeds of listed non-convertible debt securities and Statement of Deviation in the use of issue proceeds of listed non-convertible debt securities/ proceeds raised for public issue/right issue and preferential issue etc during for the quarter ended 30.09.2023

In accordance with the Regulation 32(1) and 52(7) & 52 (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed the Statement of utilization of issue proceeds of listed non-convertible debt securities and Statement of Deviation or Variation in the use of the proceeds of issue of listed non-convertible debt securities and Statement of Deviation or Variation in the use of the proceeds raised for public issue/right issue and preferential issue etc for the quarter ended on 30.09.2023.

Thanking you,

Yours faithfully,
For Bank of Maharashtra

(Nehal Rawat)
Company Secretary & Compliance Officer

Encl: As above



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra
भारत सरकार का उद्यम
एक परिवार एक बैंक



वक्तुमेव कृतम्यकम्
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Statement of utilization of issue proceeds of listed non-convertible debt securities

(As per Regulation 52(7) of SEBI (LODR) Regulations, 2015)

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/No)	If then specify the purpose of for which the funds were utilized	Yes, if any	Remarks, if any
Bank of Maharashtra	INE457A08142	Private placement	BASEL III Compliant Tier II Bonds	18.09.2023	Rs.515 crore	Rs.515 crore	No	N.A.		N.A.

The issue proceeds of the non-convertible debt securities have fully been utilized and that there are no deviations in the use of the said proceeds from the objects stated in the Information Memorandum(s) / Disclosure Document(s).

Name of Signatory: V.P. Srivastava
Designation: Chief Financial Officer



Date: 16.10.2023
Place: Pune



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Bank of Maharashtra

भारत सरकार का उद्यम

एक परिवार एक बैंक



वन्दे मातरम्

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Statement of Deviation or Variation in the use of the proceeds of issue of listed non-convertible debt securities

(As per Regulation 52(7) of SEBI (LODR) Regulations, 2015)

Name of listed entity	Bank of Maharashtra
Mode of Fund Raising	Private Placement
Type of instrument	Non-Convertible Securities (BASEL III Compliant Tier II Bonds)
Date of Raising Funds	18 th September, 2023
Amount Raised	Rs.515 crore
Report filed for quarter ended	30 th September, 2023
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	Not applicable
Date of approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the audit committee after review	Not applicable
Comments of the auditors, if any	Not applicable
Objects for which funds have been raised and where there has been a deviation, in the following table:	Augmenting Tier II Capital and over all capital of the Bank for strengthening its capital adequacy and for enhancing its long term resources in accordance with RBI guidelines.

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object (INR Crores and in %)	Remarks, if any
Not applicable						

Deviation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of Signatory: V.P. Srivastava
Designation: Chief Financial Officer



Date: 16.10.2023
Place: Pune



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Bank of Maharashtra

भारत सरकार का उद्यम

एक परिवार एक बैंक



संयुक्त राष्ट्रसंघ

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