





Date: 16th October, 2023

AX1/ISD/STEX/67/2023-24

The General Manager
Department of Corporate Services,
BSE Ltd.,
P.J Towers,
Dalal Street, Fort,
Mumbai-400 001

BSE Scrip Code: 532525

The Vice President
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

Dear Sir/ Madam,

Subject: Statement of utilization of issue proceeds of listed non-convertible debt securities and Statement of Deviation in the use of issue proceeds of listed non-convertible debt securities/ proceeds raised for public issue/right issue and preferential issue etc during for the quarter ended 30.09.2023

In accordance with the Regulation 32(1) and 52(7) & 52 (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed the Statement of utilization of issue proceeds of listed non-convertible debt securities and Statement of Deviation or Variation in the use of the proceeds of issue of listed non-convertible debt securities and Statement of Deviation or Variation in the use of the proceeds raised for public issue/right issue and preferential issue etc for the quarter ended on 30.09.2023.

Thanking you,

Yours faithfully, For Bank of Maharashtra

(Nehal Rawat)
Company Secretary & Compliance Officer

Encl: As above









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Statement of utilization of issue proceeds of listed non-convertible debt securities

(As per Regulation 52(7) of SEBI (LODR) Regulations, 2015)

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Bank of Maharashtra	INE457A 08142	Private placement	BASEL III Compliant Tier II Bonds	18.09.2023	Rs.515 crore	Rs.515 crore	No	N.A.	N.A.

The issue proceeds of the non-convertible debt securities have fully been utilized and that there are no deviations in the use of the said proceeds from the objects stated in the Information Memorandum(s) / Disclosure Document(s).

निवेशक सेवाएँ

विभाग

Name of Signatory: V.P. Srivastava Designation: Chief Financial Officer

Date: 16.10.2023 Place: Pune









वन्या कृत्रवकम्

Statement of Deviation or Variation in the use of the proceeds of issue of listed nonconvertible debt securities

(As per Regulation 52(7) of SEBI (LODR) Regulations, 2015)

Name of listed entity						Bank of Maharashtra				
Mode of Fund Raising						Private Placement				
Type of instrument						Non-Convertible Securities (BASEL III Compliant Tier II Bonds)				
Date of Raising Funds						18 th September, 2023				
Amount I	Raised				Rs.515 crore					
Report fil	ed for quart	er ended			30th September, 2023					
Is there a Deviation / Variation in use of funds raised?						No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?						No				
If yes, details of the approval so required?						Not applicable				
Date of approval						Not applicable				
Explanation for the Deviation / Variation						Not applicable				
Comments of the audit committee after review					Not applicable					
Comments of the auditors, if any					Not applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table:					Augmenting Tier II Capital and over all capital of the Bank for strengthening its capital adequacy and for enhancing its long term resources in accordance with RBI guidelines.					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any		nds ised	Amount of Deviation/V for the quar according to	ter	Remarks if any	3,	

applicable object (INR Crores and in %) Not applicable

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised

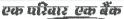
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

सेवाएँ

Name of Signatory: V.P. Srivastava Designation: Chief Financial Officer

Date: 16.10.2023 Place: Pune









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Statement of Deviation or Variation in the use of the proceeds of issue of listed nonconvertible debt securities

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Is there a Deviation / Variation in use of funds raised?					No				
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?					No				
If yes, details of the approval so required?					Not a	pplicable			
Date of approval					Not a	pplicable			
Explanati	ion for the D	eviation / Va	riation		Not a	pplicable			
Comments of the audit committee after review					Not applicable				
Comments of the auditors, if any					Not applicable				
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Original Modified Original Modified Fun Object Object, if Allocation allocation, Utili					Amount of Deviation/		Remarks if any	3,	

Original	Modified	Original	Modified	Funds	Amount of	Remarks,		
Object	Object, if	Allocation	allocation,	Utilised	Deviation/Variation	if any		
	any		if any		for the quarter			
					according to			
					applicable object			
					(INR Crores and in %)			
Not applicable								

Deviation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.

Name of Signatory: V.P. Srivastava Designation: Chief Financial Officer

Date: 16.10.2023 Place: Pune

