



June 10, 2024

To, The Secretary, BSE Limited, P. J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code – 543714	To, The Secretary, National Stock Exchange of India Limited Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra(E) Mumbai – 400 051 Symbol – LANDMARK
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Dear Sir/Madam,

Subject: Disclosure pursuant to Regulation 30(6) of SEBI (LODR) Regulations, 2015

In compliance with Regulation 30 (6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the below-mentioned press release issued by the Company, the content of which is self-explanatory.

This is for the information of the exchange and the members.

Thanking you

Yours faithfully

For Landmark Cars Limited

Mr. Amol Arvind Raje
Company Secretary and Compliance Officer
(A19459)



Landmark Cars plans cost optimization with co-location of select outlets

Monday, June 10th, 2024, Mumbai – Landmark Cars Limited (BSE: 543714 & NSE: LANDMARK), one of the leading premium automotive retail businesses in India, plans to share certain facilities between brands to optimise costs, aligning with its strategy:

- Renault Nerul (Navi Mumbai) workshop will share space with the existing Jeep workshop at Turbhe, MIDC
- Renault Vashi showroom will share space with the existing Jeep Showroom at Navi Mumbai

Further, the company is shutting down its Renault Juhu showroom in Mumbai, along with the closure of above workshop and showroom at Nerul and Vashi respectively.

The locations being co-located and shut down have already been depreciated, resulting in a very small write off. This co-location will reduce the operating costs for both the brands.

Commenting on this development Mr. Sanjay Thakker, Promoter and Chairman, Landmark Cars Limited said,

“Landmark Cars is committed to maintaining healthy unit economics across brands. To achieve this, we periodically evaluate the performance and potential of each of our brands and locations and make informed decisions. Our focus has been on rationalizing the cost base by sharing infrastructure and rightsizing our outlets.”

About Landmark Cars Limited:

Landmark Cars Limited is the leading premium automotive retail business in India with dealerships for Mercedes Benz, Honda, Jeep, Volkswagen, BYD, Renault, Mahindra & Mahindra, Kia and MG Motors. The company also caters to the commercial vehicle retail business of Ashok Leyland in India. Company has its presence across the automotive retail value chain, including sales of new vehicles, after-sales service and repairs, sales of pre-owned passenger vehicles and facilitation of the sales of third party financial and insurance products.

For more information, please visit - www.grouplandmark.in

Safe Harbour Statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances.

Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more information please contact:

 Landmark You drive us Landmark Cars Limited CIN No: L50100GJ2006PLC058553 Mr. Amol Rajee Company Secretary & Compliance Officer Email id: companysecretary@landmarkindia.net	SGA Strategic Growth Advisors Strategic Growth Advisors Pvt Ltd. CIN No: U74140MH2010PTC204285 Devika Shah / Shikha Puri Tel No: +91 99207 64659 / +91 98192 82743 Email id: devika.shah@sgapl.net / shikha.puri@sgapl.net
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