



# VBC FERRO ALLOYS LIMITED

(An ISO 9001-2000 Company)



VBCFAL / SEC / 2019 /

August 13, 2019

**The Bombay Stock Exchange Limited  
Floor 25, P J Towers  
Dalal Street  
MUMBAI – 400 001.**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting -reg**

**Ref: Scrip Code - 513005**

In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that a meeting of the Board of Directors of the Company was held on 13<sup>th</sup> day of August, 2019 at the Registered Office of the Company at 6-2-913/914, 3<sup>rd</sup> Floor, Progressive Towers, Khairatabad, Hyderabad-500004 and the following items were considered and taken on record and approved:

1. The Un-Audited Financial Statements for the quarter ended June 30th March 2019 were considered and taken on record.
2. Silicon Mines Private Limited have subscribed for 5,50,000 Nos convertible warrants against their entitlement of 5,50,000 by bringing the balance amount of Rs.33.75 for each warrant. VBC Ferro Alloys Ltd issued 5,50,000 No. of Equity Shares of Rs.10/- each with a premium of Rs.35/- for each equity share to Silicon Mines Private Limited by converting convertible warrants into Equity Shares.
3. Ms.M Aishwarya have subscribed for 1,83,300 Nos convertible warrants against her entitlement of 2,30,000 by bringing the balance amount of Rs.33.75 for each warrant. VBC Ferro Alloys Ltd issued 1,83,300 No. of Equity Shares of Rs.10/- each with a premium of Rs.35/- for each equity share to Ms.M Aishwarya by converting convertible warrants into Equity Shares.

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4. Conversion of un-secured loan of Mr M S Lakshman Rao for Rs.1,75,50,000/- into 3,90,000 into fully paid up warrants.

VBC Ferro Alloys Ltd issued 3,90,000 No. of Equity Shares of Rs.10/- each with a premium of Rs.35/- for each equity share to Mr M S Lakshman Rao by converting convertible warrants into Equity Shares.

5. Conversion of un-secured loan of Mr M S P Rama Rao for Rs.4,05,00,000/- into 9,00,000 into fully paid up warrants.

VBC Ferro Alloys Ltd issued 9,00,000 No. of Equity Shares of R.s.10/- each with a premium of Rs.35/- for each equity share to Mr M S P Rama Rao by converting convertible warrants into Equity Shares.

6. Appointment of Mr. M Siddhartha as an Additional Director of the company.

7. It was decided that the AGM of company will be held on September 30, 2019 at 11am.

8. Book Closure for the purpose of Annual General Meeting from September 23, 2019 to September 30, 2019 both days inclusive.

We are herewith annexing the financial results & Limited Review Report of the Auditor for the quarter ended June 30<sup>th</sup>, 2019 for the records of Exchange.

The meeting concluded at 7.30pm.

This is for your information and records.

Yours faithfully  
for VBC Ferro Alloys Limited



M.V. Ananthakrishna  
Whole-Time Director