



An IS/ISO 9001, An IS/ISO 14001
& IS: 18001 Company



SURYA ROSHNI LIMITED

CIN -L31501HR1973PLC007543

Padma Tower-1, Rajendra Place, New Delhi-110 008

Ph.: +91-11-25810093-96, 47108000 Fax : +91-11-25789560

E-mail : cs@surya.in Website : www.surya.co.in

SRL/se/yks/23-24/10

August 11, 2023

The Secretary
The Stock Exchange, Mumbai
MUMBAI - 400 001
Scrip Code: 500336

The Manager (Listing Department)
The National stock Exchange of India Ltd
Mumbai – 400 051
NSE Symbol: SURYAROSNI

Sub: Un-Audited Financial Results for the First Quarter ended 30th June, 2023.

Dear Sir,

Further to our letter dated 26th July, 2023, we enclose, in terms of Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company in their meeting held today i.e. 11th August, 2023 has, inter-alia, considered and approved the Unaudited Financial Results of the Company, both Standalone & Consolidated for the first quarter ended 30th June, 2023.


A copy of such financial results along with Limited Review Reports from the Statutory Auditors, M/s. Ashok Kumar Goyal & Co. on the same are attached herewith.

The meeting commenced at 2.00 P.M. and concluded at ~~3.00~~ 3:00 P.M.

The above is for your information and record please.

Thanking you,

Yours faithfully,
For Surya Roshni Limited


B. B. Singal
CFO & Company Secretary

Encl. : A/a



SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

Registered Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507

Corporate Office : 2nd Floor, Padma Tower-I, Rajendra Place, New Delhi - 110008, Tel. +91-11-47108000

Website: www.surya.co.in, email-id : investorgrievances@sroshni.com

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2023

(Rs. in Lakhs, except EPS)


	Particulars	Quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	1,87,513	2,15,119	1,83,947	7,99,595
II	Other Income	170	150	81	522
III	Total income (I+II)	1,87,683	2,15,269	1,84,028	8,00,117
IV	Expenses				
	Cost of materials consumed	1,33,916	1,54,108	1,39,401	5,85,506
	Purchases of stock-in-trade	10,951	13,133	9,622	42,918
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	4,211	(6,320)	(963)	(6,231)
	Employee benefits expense	9,693	10,073	8,513	37,236
	Finance costs	636	988	1,267	4,484
	Depreciation and amortisation expense	2,878	2,883	2,773	11,541
	Other expenses	17,297	18,881	20,413	78,770
	Total expenses (IV)	1,79,582	1,93,746	1,81,026	7,54,224
V	Profit before exceptional items and tax (III-IV)	8,101	21,523	3,002	45,893
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	8,101	21,523	3,002	45,893
VIII	Tax expense				
	(1) Current tax	2,473	4,423	1,003	11,334
	(2) Deferred tax	(279)	1,546	(209)	1,031
IX	Profit for the period	5,907	15,554	2,208	33,528
X	Other Comprehensive income				
	A (i) Items that will not be reclassified to profit or loss				
	- Remeasurement of post employment benefit obligation	(8)	(40)	(2)	(57)
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	2	10	1	14
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income (X)	(6)	(30)	(1)	(43)
XI	Total Comprehensive income for the period (IX+X)	5,901	15,524	2,207	33,485
XII	Paid-up equity share capital (Face Value of Rs. 10/- each)	5,382	5,381	5,333	5,381
XIII	Other Equity				1,80,714
	Earnings per equity share (of Rs. 10/- each) (not annualised):				
	(a) Basic	10.98	29.02	4.14	62.74
	(b) Diluted	10.86	28.58	4.06	61.62

Dr. P. S. Singh
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Notes on Standalone Financial Results

- 1 The above financials results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th August, 2023. The statutory auditors of the Company have given an unmodified limited review report on these financial results, pursuant to Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The figures for the quarter ended March 2023 are the balancing figures between audited figures in respect of full financial year upto March 31, 2023 and the unaudited published standalone figures upto December 31,2022, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 3 During the quarter ended 30th June, 2023, 12,275 (cumulative up to 30th June, 2023, 4,50,318) Stock Options were exercised under the SRL Employees Stock Option Scheme- 2018 and SRL Employees Stock Option Scheme -2021 and consequent upon equal number of Equity Shares were transferred to respective employees from Surya Roshni Employees Welfare Trust. As on 30th June, 2023, 5,91,412 Equity shares, after considering transfer/secondary market sale of 6,45,288 equity shares, have been considered as Treasury Shares and shown as deduction from Equity, in accordance with Ind AS 32 ' Financial Instruments Presentation'.
- 4 Previous Period figures are regrouped /reclassified wherever necessary in line with requirement of Schedule III to the Companies Act, 2013.



Vinay Surya
(Managing Director)
DIN: 00515803



Raju Bista
(Managing Director)
DIN: 01299297

Place : New Delhi
Dated : 11th August, 2023

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SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

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Website: www.surya.co.in, email-id : investorlrrievances@sroshni.com

Standalone Segment wise Revenue, Results , Assets and Liabilities for the Quarter ended 30th June, 2023

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Segment Revenue				
(a) Steel Pipe & Strips	1,50,280	1,72,061	1,50,444	6,45,188
(b) Lighting & Consumer Durables	37,377	43,093	33,503	1,54,442
Total	1,87,657	2,15,154	1,83,947	7,99,630
Less: Inter-Segment Revenue	144	35	-	35
Sales / income from operations	1,87,513	2,15,119	1,83,947	7,99,595
2 Segment Results				
Profit(+)/Loss(-) before tax and Finance cost				
(a) Steel Pipe & Strips	6,108	18,955	2,758	40,862
(b) Lighting & Consumer Durables	2,629	3,556	1,511	9,515
Total	8,737	22,511	4,269	50,377
Less:				
(1) Finance Cost	636	988	1,267	4,484
(2) Other un-allocable expenditure/ Income	-	-	-	-
Total Profit before Tax	8,101	21,523	3,002	45,893
3 Segment Assets				
(a) Steel Pipe & Strips	2,03,111	2,17,012	2,05,752	2,17,012
(b) Lighting & Consumer Durables	87,198	88,430	86,551	88,430
(c) Unallocated Assets	-	-	1,196	-
Total	2,90,309	3,05,442	2,93,499	3,05,442
4 Segment Liabilities				
(a) Steel Pipe & Strips	26,881	29,047	42,391	29,047
(b) Lighting & Consumer Durables	40,710	41,895	41,666	41,895
(c) Unallocated Liabilities (including borrowings)	30,533	48,405	52,544	48,405
Total	98,124	1,19,347	1,36,601	1,19,347

B. Suresh Kumar
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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Surya Roshni Limited**


1. We have reviewed the accompanying statement of unaudited standalone financial results of Surya Roshni Limited (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Kumar Goyal & Co.
Chartered Accountants
(Firm Registration- 002777N)


(CA Amit Bansal)
Partner, F.C.A
Membership No. 506269
UDIN No.: 23506269 BGW DOB 6267



Place: New Delhi
Dated: 11th August 2023

SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

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Website: www.surya.co.in, email-id : investorgrievances@sroshni.com

Statement of Consolidated Unaudited Financial Results for the Quarter ended 30th June, 2023

(Rs. in Lakhs)

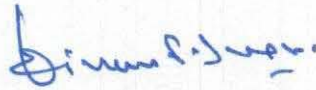
	Particulars	Quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	1,87,527	2,15,133	1,83,989	7,99,671
II	Other Income	173	153	84	535
III	Total income (I+II)	1,87,700	2,15,286	1,84,073	8,00,206
IV	Expenses				
	Cost of materials consumed	1,33,916	1,54,109	1,39,415	5,85,523
	Purchases of stock-in-trade	10,951	13,133	9,622	42,918
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	4,211	(6,320)	(963)	(6,231)
	Employee benefits expense	9,700	10,075	8,516	37,247
	Finance costs	636	987	1,267	4,485
	Depreciation and amortisation expense	2,878	2,883	2,773	11,541
	Other expenses	17,299	18,890	20,420	78,798
	Total expenses (IV)	1,79,591	1,93,757	1,81,050	7,54,281
V	Profit before exceptional items and tax (III-IV)	8,109	21,529	3,023	45,925
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V-VI)	8,109	21,529	3,023	45,925
VIII	Tax expense				
	(1) Current tax	2,475	4,425	1,008	11,342
	(2) Deferred tax	(279)	1,546	(209)	1,031
IX	Profit for the period	5,913	15,558	2,224	33,552
X	Other Comprehensive income				
	A (i) Items that will not be reclassified to profit or loss - Remeasurement of post employment benefit obligation	(8)	(40)	(2)	(57)
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	2	10	1	14
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income (X)	(6)	(30)	(1)	(43)
XI	Total Comprehensive income for the period (IX+X)	5,907	15,528	2,223	33,509
	Profit for the year attributable to				
	Equity Holders of the parent Company	5,913	15,558	2,224	33,552
	Non Controlling interests	-	-	-	-
	Other Comprehensive Income/ (loss) for the year attributable to				
	Equity Holders of the parent Company	(6)	(30)	(1)	(43)
	Non Controlling interests	-	-	-	-
	Total Comprehensive Income for the year attributable to				
	Equity Holders of the parent Company	5,907	15,528	2,223	33,509
	Non Controlling interests	-	-	-	-
XII	Paid-up equity share capital (Face Value of Rs. 10/- each)	5,382	5,381	5,333	5,381
	Other Equity				1,80,978
XIII	Earnings per equity share (of Rs. 10/- each) (not				
	(a) Basic	10.99	29.03	4.17	62.78
	(b) Diluted	10.87	28.60	4.09	61.67

Dr. Anil Kumar
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Notes on Consolidated Financial Results

- 1 The above financials results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th August, 2023. The statutory auditors of the Company have given an unmodified limited review report on these financial results, pursuant to Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The figures for the quarter ended March 2023 are the balancing figures between audited figures in respect of full financial year upto March 31, 2023 and the unaudited published consolidated figures upto December 31,2022, being the date of the end of the third quarter of the financial year which were subjected to limited review.
- 3 During the quarter ended 30th June, 2023, 12,275 (cumulative up to 30th June, 2023, 4,50,318) Stock Options were exercised under the SRL Employees Stock Option Scheme- 2018 and SRL Employees Stock Option Scheme -2021 and consequent upon equal number of Equity Shares were transferred to respective employees from Surya Roshni Employees Welfare Trust. As on 30th June, 2023, 5,91,412 Equity shares, after considering transfer/secondary market sale of 6,45,288 equity shares, have been considered as Treasury Shares and shown as deduction from Equity, in accordance with Ind AS 32 ' Financial Instruments Presentation'.



Vinay Surya
(Managing Director)
DIN: 00515803



Raju Bista
(Managing Director)
DIN: 01299297

Place : New Delhi

Dated : 11th August, 2023



SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

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Website: www.surya.co.in, email-id : investor grievances@sroshni.com

Consolidated Segment wise Revenue, Results , Assets and Liabilities for the Quarter ended 30th June, 2023

(Rs. in Lakhs)

Particulars	Quarter ended			Year ended
	30.06.2023	31.03.2023	30.06.2022	31.03.2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Segment Revenue				
(a) Steel Pipe & Strips	1,50,280	1,72,062	1,50,444	6,45,189
(b) Lighting & Consumer Durables	37,391	43,106	33,545	1,54,517
Total	1,87,671	2,15,168	1,83,989	7,99,706
Less: Inter-Segment Revenue	144	35	-	35
Sales / income from operations	1,87,527	2,15,133	1,83,989	7,99,671
2 Segment Results				
Profit(+)/Loss(-) before tax and Finance cost				
(a) Steel Pipe & Strips	6,108	18,955	2,758	40,862
(b) Lighting & Consumer Durables	2,637	3,561	1,532	9,548
Total	8,745	22,516	4,290	50,410
Less:				
(1) Finance Cost	636	987	1,267	4,485
(2) Other un-allocable expenditure/ Income	-	-	-	-
Total Profit before Tax	8,109	21,529	3,023	45,925
3 Segment Assets				
(a) Steel Pipe & Strips	2,03,111	2,17,013	2,05,752	2,17,013
(b) Lighting & Consumer Durables	87,394	88,704	86,807	88,704
(c) Unallocated Assets	-	-	1,204	-
Total	2,90,505	3,05,717	2,93,763	3,05,717
4 Segment Liabilities				
(a) Steel Pipe & Strips	26,881	29,047	42,391	29,047
(b) Lighting & Consumer Durables	40,634	41,901	41,668	41,901
(c) Unallocated Liabilities (including borrowings)	30,534	48,410	52,549	48,410
Total	98,049	1,19,358	1,36,608	1,19,358

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Surya Roshni Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Surya Roshni Limited (the "Holding Company") and its sole wholly-owned subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1 /44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of wholly-owned subsidiary Surya Roshni LED Lighting Projects Limited, whose unaudited interim financial results for the quarter ended June 30, 2023, as considered in the Statement which have been also reviewed by us as its Independent Auditor.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Kumar Goyal & Co.
Chartered Accountants
(Firm Registration- 002777N)



(CA Amit Bansal)

Partner, F.C.A

Membership No. 506269

UDIN No.: 23506269 BGW D O C 3242



Place: New Delhi

Dated: 11th August 2023