

# PERMANENT MAGNETS LIMITED

B-3, MIDC, Village Mira, Mira Road (East), Thane - 401104. Maharashtra, India

Phone : +91-22-2945 2121 / 6828 5454, Facimile : +91-22-2945 2128

Email : sales@pmlindia.com Website : www.pmlindia.com



Date: September 30, 2019

To,  
The Bombay Stock Exchange Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai - 400 001

Ref : Company Scrip Code : 504132

Dear Sir/Madam,

**Sub: Regulation 44 of SEBI ((Listing Obligations and Disclosures Requirements) Regulations, 2015 - Details of Voting Results of the 58<sup>th</sup> Annual General Meeting of Permanent Magnets Limited**

In terms of the Regulation 44 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, Enclosed herewith the voting results in prescribed format for remote e-voting conducted during September 24, 2019 to September 27, 2019 & through Poll at the 58<sup>th</sup> Annual General Meeting of Permanent Magnets Limited held on September 28, 2019.

Further enclosed herewith the reports of Scrutinizer on the E-voting & the Poll conducted at the AGM.

We request you to take the Voting Results on record.

Thanking You,

Yours faithfully,

For Permanent Magnets Limited

Rachana Rane  
Company Secretary



Regd Office: Harsh Avenue, 302, 3<sup>rd</sup> Floor, opp. Silvassa Police Station, Silvassa Vapi Main Road,  
Silvassa- 396 230. Dadra and Nagar Haveli (U.T.)

(All correspondence has to be made at our Mira Road address only)

CIN-L27100DN1960PLC000371



Voting Result of 58<sup>th</sup> AGM held on September 28, 2019

<b>Date of the AGM/EGM-</b>	Saturday, 28 <sup>th</sup> September, 2019
<b>Total number of shareholders on record date</b>	5699 (As on the Cut-off date, i.e. September 21, 2019)
<b>No. of shareholders present in the meeting either in person or through proxy:</b> Promoters and Promoter Group: Public:	27 9
<b>No. of Shareholders attended the meeting through Video Conferencing</b> Promoters and Promoter Group: Public	Not Applicable Not Applicable



**Agenda- wise disclosure (to be disclosed separately for each agenda item)**

<b>Resolution required: (Ordinary/ Special) :</b>								
To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2019 along with notes and schedules thereon as on that date and the reports of Board of Directors and Auditors thereon.								
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>					No			
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held</b>  (1)	<b>No. of votes polled</b>  (2)	<b>% of Votes Polled on outstanding shares</b>  (3)=[(2)/(1)]* 100	<b>No. of Votes – in favour</b>  (4)	<b>No. of Votes – against</b>  (5)	<b>% of Votes in favour on votes polled</b>  (6)=[(4)/(2)]*100	<b>% of Votes against on votes polled</b>  (7)=[(5)/(2)]*100
<b>Promoter and Promoter Group</b>	<b>E-Voting</b>	6022150	5990860	99.48	5990860	0	100	0
	<b>Poll</b>		0	0	0	0	0	0
	<b>Postal Ballot (if applicable)</b>		0	0	0	0	0	0
	<b>Total</b>		<b>6022150</b>	<b>5990860</b>	<b>99.48</b>	<b>5990860</b>	<b>0</b>	<b>100</b>
<b>Public- Institutions</b>	<b>E-Voting</b>	690	0	0	0	0	0	0
	<b>Poll</b>		0	0	0	0	0	0
	<b>Postal Ballot (if applicable)</b>		0	0	0	0	0	0
	<b>Total</b>		<b>690</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Public- Non Institutions</b>	<b>E-Voting</b>	2575613	138283	5.37	138283	0	100	0
	<b>Poll</b>		950	0.04	950	0	100	0
	<b>Postal Ballot (if applicable)</b>		0	0	0	0	0	0
	<b>Total</b>		<b>2575613</b>	<b>139233</b>	<b>5.41</b>	<b>139233</b>	<b>0</b>	<b>100</b>
<b>Total</b>		<b>8598453</b>	<b>6130093</b>	<b>71.29</b>	<b>6130093</b>	<b>0</b>	<b>100</b>	<b>0</b>



**Resolution required: (Ordinary/ Special) :**

To appoint a director in place of Shri. Mukul Taparia (DIN: 00318434), who retires by rotation and being eligible, offers himself for re-appointment.

**Whether promoter/ promoter group is interested in the agenda/resolution?**

Yes

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares * (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6022150	5025382	83.45	5025382	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		6022150	5025382	83.45	5025382	0	100
Public- Institutions	E-Voting	690	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		690	0	0	0	0	0
Public- Non Institutions	E-Voting	2575613	138283	5.37	48283	90000	34.92	65.08
	Poll		950	0.04	950	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2575613	139233	5.41	49233	90000	35.36
Total		8598453	5164615	60.06	5074615	90000	98.23	1.74





**Resolution required: (Ordinary/ Special) :**

To Re-appointment of Shri. Rajeev Mundra (DIN: 00139886) as an Independent Director.

**Whether promoter/ promoter group are interested in the agenda/resolution?**

No

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6022150	5990860	99.48	5990860	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>6022150</b>	<b>5990860</b>	<b>99.48</b>	<b>5990860</b>	<b>0</b>	<b>100</b>
Public- Institutions	E-Voting	690	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>690</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public- Non Institutions	E-Voting	2575613	138283	5.37	48283	90000	34.92	65.08
	Poll		950	0.04	950	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>2575613</b>	<b>139233</b>	<b>5.41</b>	<b>49233</b>	<b>90000</b>	<b>35.36</b>
<b>Total</b>		<b>8598453</b>	<b>6130093</b>	<b>71.29</b>	<b>6040093</b>	<b>90000</b>	<b>98.53</b>	<b>1.47</b>





**ARUN DASH & ASSOCIATES**  
**COMPANY SECRETARIES**

**SCRUTINIZER'S REPORT**

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 (3) (xi) of the Companies (Management and Administration) Rules, 2014]

To,

The Chairman

58<sup>th</sup> Annual General Meeting of the members of Permanent Magnets Limited (the Company) held on the 28<sup>th</sup> day of September, 2019 at 11.00 am at the Raj Regency Hotel, Khanvel Road, Opp. Silvassa Civil Court, near Anand Nagar, Tokarkhada, Silvassa – 396230, Union Territory of Dadra and Nagar Haveli.

Dear Sir,

1. I, Arun Dash, proprietor of M/s. Arun Dash & Associates, Company Secretaries, have been appointed by the Board of Directors of the Company, as Scrutinizer for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) on the resolutions contained in the notice to the 58<sup>th</sup> Annual General Meeting (AGM) of the members of the Company, held on the 28<sup>th</sup> day of September, 2019 at The Raj Regency Hotel, Khanvel Road, Opp. Silvassa Civil Court, Near Anand Nagar, Tokarkhada, Silvassa – 396230, Union Territory of Dadra and Nagar Haveli.

2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolution contained in the notice to the 58<sup>th</sup> AGM of the members of the Company. My responsibility as a Scrutinizer for the e-voting process is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited, the authorized agency to provide e-voting facilities, engaged by the Company.

3. Further to the above, I submit my report as under:

i. The e-voting period opened at 10:00 a.m. on 24<sup>th</sup> September, 2019 and closed at 5:00 p.m. on 27<sup>th</sup> September, 2019.

ii. The members of the company as on the "cut off" date i.e. 21<sup>st</sup> September, 2019 were entitled to vote on the resolutions (items no. 1 to 3) as set out in the notice convening the 58<sup>th</sup> Annual General Meeting of the Company



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iii. The votes cast were unblocked on 28<sup>th</sup> September, 2019 in the presence of 2 witnesses, Shri Anand Raj Palaniswami and Shri Vishal Argade, who were not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Name: Anand Raj Palaniswami



Name: Vishal Argade

iv. Thereafter the details containing inter alia, list of Equity Share Holders, who have voted “for”, “against” each of the Resolutions that were put to vote, were generated from the e-voting website of Central Depository Services (India) Limited i.e. (<https://www.evotingindia.co.in/>) and based on such reports generated, the result of the e-voting is as under:

**Item No. 1**

Ordinary resolution to receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2019 along with notes and schedules thereon as on that date and the reports of Board of Directors and Auditors thereon.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
42	6129143	100

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
NIL	NIL	NIL

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

**Item No. 2**

Ordinary resolution to appoint a director in place of Shri Mukul Taparia (DIN: 00318434), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
39	5073665	98.26

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
1	90000	1.74




(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

**Item No. 3**

Special resolution to Re-appointment of Shri Rajeev Mundra (DIN: 00139886) as an Independent Director.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
41	6039143	98.53

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
1	90000	1.47

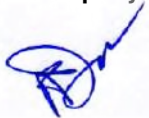
(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Thanking you,

Yours Faithfully,

**M/s Arun Dash & Associates**  
**Company Secretaries**



**Arun Dash**  
**Proprietor**  
**M. No. F9765**  
**Place: Mumbai**  
**Date: 28.09.2019**





**FORM No. MGT-13**  
**Report of Scrutinizer(s)**

[Pursuant to section 109 of the Companies Act, 2013 and rule 21(2)  
of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman  
Permanent Magnets Limited

58<sup>th</sup> Annual General Meeting of the Equity Shareholders of Permanent Magnets Limited held on 28<sup>th</sup> September, 2019 at 11.00 a.m at the Raj Regency Hotel, Khanvel Road, Opp. Silvassa Civil Court, Near Anand Nagar, Tokarkhada, Silvassa – 396230, Union Territory of Dadra and Nagar Haveli.

Dear Sir,

I, Arun Dash, proprietor of M/s Arun Dash & Associates, Company Secretaries have been appointed by the Board of Directors of Permanent Magnets Limited (“the Company”), as Scrutinizer for the purpose of the poll taken on the below mentioned resolutions, at the 58<sup>th</sup> Annual General Meeting of the Equity Shareholders of the Company, held on 28<sup>th</sup> September, 2019 at the Raj Regency Hotel, Khanvel Road, Opp. Silvassa Civil Court, Near Anand Nagar, Tokarkhada, Silvassa – 396230, Union Territory of Dadra and Nagar Haveli, submit our report as under:

1. After the time fixed for closing of the poll by the Chairman, One ballot box kept for polling was locked in my/~~our~~ presence with due identification marks placed by me.
2. The locked ballot boxes were subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
4. The result of the poll is as under:

**Item No. 1**

Ordinary resolution to receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2019 along with notes and schedules thereon as on that date and the reports of Board of Directors and Auditors thereon.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
5	950	100



A handwritten signature in blue ink, appearing to be "Arun Dash", written over the stamp.

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
NIL	NIL	NIL

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

### Item No. 2

Ordinary resolution to appoint a director in place of Shri Mukul Taparia (DIN: 00318434), who retires by rotation and being eligible, offers himself for re-appointment.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
5	950	100

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
NIL	NIL	NIL

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

### Item No. 3

Special resolution to Re-appointment of Shri Rajeev Mundra (DIN: 00139886) as an Independent Director.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
5	950	100



A handwritten signature in blue ink, appearing to be "Arun Dash", written over the stamp.

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
NIL	NIL	NIL

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

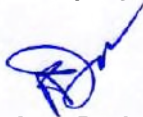
5. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

6. The poll papers and all other relevant records were sealed and handed over to the Directors/ Company Secretary for safe keeping.

Thanking you,

Yours Faithfully,

**M/s Arun Dash & Associates**  
**Company Secretaries**



**Arun Dash**  
**Proprietor**  
**M. No. F9765**  
**Place: Mumbai**  
**Date: 28.09.2019**





**ARUN DASH & ASSOCIATES**  
**COMPANY SECRETARIES**

**Scrutinizer's Report – Combined**

To,

The Chairman

58<sup>th</sup> Annual General Meeting of the members of Permanent Magnets Limited held (the Company) held on the 28<sup>th</sup> day of September, 2019 at the Raj Regency Hotel, Khanvel Road, Opp. Silvassa Civil Court, near Anand Nagar, Tokarkhada, Silvassa – 396230, Union Territory of Dadra and Nagar Haveli.

Dear Sir,

1. I, Arun Dash, proprietor of M/s Arun Dash & Associates, Company Secretaries, have been appointed as a scrutinizer by
  - (i) the Board of Directors of Permanent Magnets Limited ("the Company") for the purpose of scrutinizing the e-voting process under the provision of section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) and
  - (ii) the Chairman of the Annual General Meeting (AGM) on the poll under the provision of section 109 of the 2013 Act read with Rule 21 of Rules, on the resolutions contained in the notice to the 58<sup>th</sup> AGM of the members of the Company, held on the 28<sup>th</sup> day of September, 2019 at the Raj Regency Hotel, Khanvel Road, Opp. Silvassa Civil Court, near Anand Nagar, Tokarkhada, Silvassa – 396230, Union Territory of Dadra and Nagar Haveli.
2. The Management of the Company is responsible to ensure the Compliance with the requirement of the 2013 Act and Rules relating to e- voting and poll on the resolutions contained in the Notice to the 58<sup>th</sup> AGM of the members of the company. My responsibility as a Scrutinizer for the e-voting process and for poll at the AGM is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the report generated from the e-voting system provided by CDSL, the authorized agency engaged by the Company to provide e-voting facilities for e-voting.
3. I have issued separate Scrutinizer's Report dated 28<sup>th</sup> September 2019, on the e-voting and on the Poll on the resolutions contained in the notice to the AGM. As requested by management, I submit herewith my combined report on the results of e-voting together with that of Poll as under: -



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Item no. of Notice	Votes in <b>favour</b> of the resolution		Vote <b>against</b> the resolution		<b>Invalid votes</b>
	<b>Numbers</b>	<b>% of total number of valid vote cast (Favour and Against)</b>	<b>Numbers</b>	<b>% of total number of valid vote cast (Favour and Against)</b>	
Item no. 1 of the Notice (As an Ordinary resolution)	6130093	100	NIL	Considered as NIL being negligible	NIL
Item no. 2 of the Notice (As an Ordinary resolution)	5074615	98.26	90000	1.74	NIL
Item no. 3 of the Notice (As a Special resolution)	6040093	98.53	90000	1.47	NIL

Thanking you,

Yours Faithfully,

**M/s Arun Dash & Associates  
Company Secretaries**

**Arun Dash  
Proprietor  
M. No. F9765  
Place: Mumbai  
Date: 28.09.2019**

