



GE T&D India Limited

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July 24, 2019

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal
Street
MUMBAI 400 001

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex, Bandra (East)
MUMBAI 400 051

Code No. 522275

Symbol: GET&D

Dear Sir,

Sub: **Proceedings of the 63rd Annual General Meeting ('AGM') in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In terms of Regulation 30, Part A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed brief proceedings of the 63rd Annual General Meeting ('AGM') of the Company held on July 24, 2019 and copy of Chairman's speech as read out during the AGM.

This is for your information and records.

Thanking You,

Yours Sincerely,

For **GE T&D India Limited**

Manoj Prasad Singh
Company Secretary

Summary of proceedings of the 63rd Annual General Meeting of GE T&D India Limited:

The 63rd Annual General Meeting (AGM) of the Members of GE T&D India Limited ("the Company") was held on Wednesday, July 24, 2019 at 9:30 A.M. (IST) at the Air Force Auditorium, Subroto Park, New Delhi – 110010.

The meeting commenced at 9:30 A.M. (IST) and concluded at around 10:42 A.M. (IST).

All the directors of the Company were present, and Mr. Stephane Cai chaired the meeting. He introduced his colleagues present on the dais to the members. The requisite quorum being present, the Chairman called the meeting to order. The Chairman acknowledged the attendance of Mr. Manish Gupta, Partner, M/s B S R & Associates LLP, Chartered Accountants, Statutory Auditors of the Company and Mr. Vineet K Chaudhary of M/s VKC & Associates, Secretarial Auditor of the Company.

The Chairman delivered his speech to the shareholders. Thereafter, with the consent of the members present, the Chairman took the Notice dated May 22, 2019 convening the meeting as read. With permission of the members present, the Auditors' Report was also taken as read. Thereafter, the Chairman read out the resolutions proposed to the meeting. The clarifications raised by the shareholders were answered by the Chairman, Managing Director and the Whole-time Director & Chief Financial Officer.

The Company had provided the shareholders with remote e-voting facility. It provided the shareholders with the facility to cast their votes electronically at the end of the meeting by way of "InstaPoll", an electronic voting system facilitated by National Securities Depository Limited (NSDL). The Board had appointed Mr. Vineet K Chaudhary of M/s VKC & Associates as scrutinizer toe-voting and on request of Chairman, Mr. Vineet K Chaudhary, Scrutinizer, conducted thee-voting at venue.

The following items were transacted at the meeting:

ORDINARY BUSINESS:

As Ordinary Resolution

1. Adoption of audited financial statements of the Company for the financial year ended March 31, 2019, together with reports of the Board of Directors and Auditors thereon.
2. Declaration of Dividend of Rs. 1.80 per equity share for the financial year ended on March 31, 2019.
3. Appointment of Mr. Vishal K Wanchoo (DIN 02776467) in place of Mr. Stephane Cai, who retired by rotation.

SPECIAL BUSINESS:

As Ordinary Resolution

4. Ratification of remuneration of Cost Auditors for the financial year ending March 31, 2020.

As Special Resolution

5. Re-appointment of Dr. Kirit Shantilal Parikh (DIN 00684234) as an Independent Director.
6. Re-appointment of Mr. Rakesh Nath (DIN 00045986) as an Independent Director.



7. Approval in respect of GE, United States, international Share Purchase plan offered to the employees of the Company.

All the resolutions were duly approved by the shareholders with requisite majority.

This is for your information and records.

Thanking you,

Yours faithfully,

For GE T&D India Limited



Manoj Prasad Singh
Company Secretary

GE T&D India Limited

Chairman's Speech **at the 63rd Annual General Meeting of the Company** **on 24th July, 2019 at Air Force Auditorium, Subroto Park, New Delhi - 110010**

Esteemed Shareholders, my colleagues on the Board, distinguished ladies and gentlemen,

Namaskaar.

It is with great pleasure that I welcome you all to the sixty third Annual General Meeting of your Company [GE T&D India Ltd]. Thank you for your presence here today, and for your continued support which is critical to the success of our company

It gives me immense pleasure and sense of pride in stating that the Company continued its sustained leadership in the industry in an intense competitive market and being an important contributor for Government of India's "Power for All" initiative. The performance is reflective of the hard work and perseverance of thousands of dedicated employees across the country working relentlessly for your company's success. Please join me in congratulating the leadership and employees of the Company for delivering a successful financial year once again.

Operational highlights

Your company continued its performance run for another year by keeping the intensity and focus on central as well as state utilities market. The Company has also expanded its footprint in Industrial sector.

During the year, the total order intake by your Company was Rs. 3750 crore, resulting into a healthy order backlog of Rs. 6400 crore. **While sales revenue was recorded at Rs. 4219 crore, the Profit after tax was seen rising to Rs. 213 crore compared to profit of Rs. 209 crore declared in the previous year. Your Company has delivered the highest profit over the last decade.**

Enabling the transition of India's energy landscape, the Company commissioned **two very critical projects**: one with Power Grid Corporation of India Limited (PGCIL) on Unified Real Time Dynamic State Measurement (URTDSM) and another with Power System Operation Corporation (POSOCO) on National Transmission Asset Management Centre (NTAMC).

Your Company commissioned Pole 3 of Phase 2 of Champa 800 kV Ultra High Voltage Direct Current (UHVDC) project, **making it the first link in India with capability of transmitting 4500 MW Power through HVDC in parallel operation.** Besides, your Company also executed and commissioned large number of turnkey projects for its esteemed customers. Around 60% of the energy flow in India is managed on your Company's technology.

I am also proud to state that your Company continues to be the preferred choice for T&D equipment of the central and state transmission utilities across the country.

During the year, your Company was chosen by RRVPNL (Rajasthan Rajya Vidyut Prasaran Nigam Limited) for a technology driven grid modernization project which is a part of the utility's roadmap to implement Grid Initiatives and augment renewable energy in the state. Your Company has also won a substation order from Power Grid for evacuating 2500 MW of wind power, which will enable



various wind farm developers to transmit the power generated in the state to the Green Energy Power Transmission Corridor.

Environment, Health and Safety (EHS)

Safety and health of employees and customers continues to remain the top priority of your company. During the year we continued supporting EHS initiatives through various trainings and engagement exercises, for which your company has received several recognitions and appreciations from the customers. To name a few the Company won the 'Best Safety Practices' trophy from PGCIL - Northern Region for adopting and implementing innovative and best EHS Practices at PGCIL Bhadla & Bikaner Project Site. Your Company also won the Silver Cup for sharing best EHS Practice among 170 different industries at QCFI Vadodara annual Convention event.

Corporate Social Responsibility

As part of its sustainability and Corporate Social Responsibility initiatives GE T&D India Ltd. continued its comprehensive and need based support to the communities with its village development, educational, health, hygiene and sanitation programs. In its commitment to the underprivileged communities, the company has engaged and partnered some of distinguished NGOs to have an impactful social development.

Outlook

The power sector is emerging as one of the highest growth sectors in India. The year 2018-19 witnessed a significant change that has redefined the industry outlook. A steady increase in demand for electricity and an upward trend in overall economic growth, as well as favorable government policy, has provided a noteworthy push. The next 5-10 years look promising for Transmission and Distribution sector.

The management of your Company is highly focused and deeply committed to leverage the evolving scenario in the power sector.

Acknowledgements

Before concluding, once again I wish to convey my sincere thanks to the GE leadership and management, for their continued strong and unequivocal support.

I take this opportunity to once again thank the Board Members and particularly distinguished Independent Directors for their continued leadership support to the Company and its employees. I also thank employees of Company without whose efforts and commitment, the Company could not have performed well in challenging conditions. I would also like to deeply thank and acknowledge the continued co-operation, trust and support of various Government/ Regulatory authorities, Company's valued customers, suppliers, vendors, investors, bankers and shareholders.

In the end, on an emotional note, while I look forward to passing on the baton as a Board member and Chairman, I want you to know that I will always take pride in being associated with this wonderful Company, its august Board and its committed management. My best wishes will always be with this organization. I thank you all once again for joining me at the sixty third Annual General Meeting.

Dhanyawaad!!

[This does not purport to be a record of the proceedings of the 63rd Annual General Meeting].

