



SIMMONDS MARSHALL LIMITED

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CIN : L29299PN1960PLC011645

Admn. & Sales Office :
Apeejay Chambers, 5, Wallace Street, Mumbai-400 001.
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E-Mail : sales@simmondsmarshall.com
Website : www.simmondsmarshall.com

Date: May 28, 2019

To
The Deputy General Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400001

Reg: Security Code No. 507998:

Sub: Outcome of Board Meeting Held on May 28, 2019.

Dear Sir,

Pursuant to provisions of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at its Meeting held today i.e. May 28, 2019 inter-alia, considered following matters:

Financial Results:

- Approved the Audited Financial Results of the Company for the quarter and year ended on March 31, 2019.

Pursuant to provisions of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- a) Audited Financial Results (Both standalone & consolidated) for the quarter and year ended March 31, 2019 along with the Statement of Assets and Liabilities of the Company as on that date.
- b) Auditors Report on the Financial Results for the quarter and year ended March 31, 2019.
- c) Declaration regarding Auditor's Report with unmodified opinion on the Annual Audited Financial Results (Both standalone & consolidated) of the Company for the financial year ended on March 31, 2019.



IATF No. 0096543
ISO/TS 16949-2009



ISO 14001:2004
Reg. No. 8302-E

Dividend:

- The Board has recommended a dividend of Re.0.50/-per share i.e. 25% for the year ended March 31, 2019 subject to approval of the shareholders at the ensuing Annual General Meeting.

Annual General Meeting:

- The 59th Annual General Meeting of the Company will be held on Tuesday, 24th September 2019.
- Approved Notice & Director's Report along with annexures for the Financial Year ended March 31, 2019.

The meeting of the Board of Directors commenced at 12.30 p.m. and concluded at 4.15 p.m.

The results will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 in due course.

Kindly take the above on your record.

Thanking you,

Yours faithfully,
For SIMMONDS MARSHALL LIMITED



N. S. MARSHALL
MANAGING DIRECTOR
(DIN: 00085754)

Encl: As Above

Simmonds Marshall Limited

Regd. Office: Mumbai-Pune Road, Karsarwadi, Pune (MH) - 411 034

Tel. 020-30782150 Fax: 020-30782195

E-Mail: secretarial@simmondsmarshall.com website: www.simmondsmarshall.com CIN:L29299PN1960PLC011645

Audited Financial Results for the Quarter and Year ended March 31, 2019

(Rs.in Lakhs)

Particulars	Standalone					Consolidated	
	Quarter Ended			Year ended		Year ended	
	31-03-2019	31-12-2018	31-03-2018	31-03-2019	31-03-2018	31-03-2019	31-03-2018
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
1 Revenue from Operations	4,125.72	4,902.85	4,685.09	18,178.47	17,500.76	19,469.20	18,764.77
2 Other Income	4.27	76.15	30.27	87.92	79.50	84.22	60.58
3 Total Revenue (1+2)	4,129.99	4,979.00	4,715.36	18,266.39	17,580.26	19,553.42	18,825.35
4 Expenses							
a) Cost of material consumed	1,559.50	2,346.14	1,815.99	7,592.74	6,828.89	8,592.03	7,796.44
b) Purchase of traded goods	-	-	-	11.38	-	11.38	-
c) Change in inventories of finished goods and work-in-progress	(1.87)	(496.06)	(118.68)	(1,045.20)	(645.45)	(1,073.71)	(703.59)
d) Employee benefits expense	945.46	937.05	890.35	3,720.95	3,367.02	3,888.02	3,534.49
e) Finance costs	116.01	97.39	102.49	362.90	329.26	364.17	329.26
f) Depreciation and amortisation expense	117.03	117.50	90.85	449.41	395.50	457.64	403.62
g) Other expenses	1,439.18	1,764.20	1,514.20	6,400.37	5,863.85	6,538.32	6,012.93
Total Expenses	4,175.31	4,766.22	4,295.20	17,492.55	16,139.08	18,777.85	17,373.15
5 Profit / (loss) before Tax (3-4)	(45.32)	212.78	420.16	773.84	1,441.18	775.57	1,452.20
6 Tax Expense							
a) Current Tax	(16.88)	61.76	87.87	234.18	460.33	236.79	472.67
b) Deferred Tax	(18.43)	4.19	7.96	(30.67)	(24.53)	(31.59)	(26.11)
c) Tax pertaining to earlier years	(16.12)	9.86	-	(6.26)	-	(6.26)	-
7 Profit for the period (5-6)	6.11	136.97	324.33	576.59	1,005.39	576.62	1,005.64
8 Share of Profit / (loss) from an associate	NA	NA	NA	NA	NA	9.64	(4.66)
9 Total Profit for the period (7+8)	6.11	136.97	324.33	576.59	1,005.39	586.27	1,000.98
10 Other Comprehensive Income							
i) Items that will not be classified to Profit and Loss							
a) Remeasurement of the net defined benefit liabilities (Net of tax)	5.15	12.28	6.70	41.98	39.75	41.98	39.75
11 Total Comprehensive Income (9-10)	0.96	124.69	317.63	534.61	965.64	544.28	961.23
12 Total profit/(loss) for the year attributable to:							
- Owners of the Company	NA	NA	NA	NA	NA	586.23	1,000.74
- Non-controlling interests	NA	NA	NA	NA	NA	0.04	0.24
13 Other Comprehensive income attributable to :							
- Owners of the Company	NA	NA	NA	NA	NA	41.98	39.75
- Non-controlling interests	NA	NA	NA	NA	NA	-	-
14 Total Comprehensive income attributable to:							
- Owners of the Company	NA	NA	NA	NA	NA	544.25	960.99
- Non-controlling interests	NA	NA	NA	NA	NA	0.04	0.24
15 Paid up equity	224.00	224.00	224.00	224.00	224.00	224.00	224.00
16 Other Equity				6,524.69	6,084.59	6,529.69	6,079.93
17 Earnings per share (of Rs.2 each) Basic & Diluted (Not annualised)	0.05	1.22	2.90	5.15	8.98	5.23	8.94



SIMMONDS MARSHALL LIMITED
Statement of Assets & Liabilities

Rs. in Lakhs

	Audited Standalone		Audited Consolidated	
	As at March 31, 2019	As at March 31, 2018	As at March 31, 2019	As at March 31, 2018
Assets				
Non-current assets				
Property, plant and equipment	2,412.45	2,482.40	2,493.55	2,570.41
Capital work-in-progress	59.04	23.66	59.04	23.66
Other Intangible assets	372.94	267.31	372.94	267.31
Intangible assets under development	-	71.33	-	71.33
Investments				
- In subsidiaries, associates and joint ventures	409.59	405.89	16.77	7.13
- Others	1.00	1.00	1.00	1.00
Financial assets				
- Investments				
Trade Receivables	-			
- Loans	8.32	3.02	8.32	3.66
- Other financial assets	32.21	36.84	33.79	38.42
Income tax assets (net)	-	45.45	-	45.49
Other non-current assets	267.55	37.16	267.55	37.16
Total non-current assets	3,563.10	3,374.06	3,252.96	3,065.57
Current assets				
Inventories	5,922.83	3,648.87	6,303.83	4,002.47
Financial assets				
- Trade receivables	3,791.08	4,688.64	4,040.92	4,957.12
- Cash and cash equivalents	32.58	6.16	50.76	9.81
- Bank balances other than above	21.32	116.44	21.33	116.44
- Loans	9.33	6.54	9.33	6.54
- Other financial assets	13.34	4.56	13.34	4.56
Current tax assets (net)	130.89	-	139.20	-
Other current assets	240.00	157.52	249.75	164.16
Total current assets	10,161.37	8,628.73	10,828.46	9,261.10
TOTAL ASSETS	13,724.47	12,002.79	14,081.42	12,326.67
Equity and liabilities				
Equity				
Equity Share Capital	224.00	224.00	224.00	224.00
Other Equity	6,524.69	6,084.59	6,529.69	6,079.93
Total equity attributable to Owner	6,748.69	6,308.59	6,753.69	6,303.93
Non Controlling Interests	-	-	10.54	10.50
Total Equity	6,748.69	6,308.59	6,764.23	6,314.43
Liabilities				
Non-current liabilities				
Financial liabilities				
- Borrowings	1,194.67	970.37	1,194.67	970.37
Deferred tax liabilities (Net)	163.23	193.90	169.15	200.75
Provisions	83.67	41.95	83.67	41.95
Total non-current liabilities	1,441.56	1,206.22	1,447.48	1,213.07
Current liabilities				
Financial liabilities				
- Borrowings	2,245.20	1,434.73	2,255.20	1,444.73
- Trade payables				
(a) Total outstanding dues of micro and small enterprises	346.09	216.90	344.08	216.90
(b) Total outstanding dues of creditors other than micro and small enterprises	2,435.24	2,291.41	2,748.00	2,578.01
- Other financial liabilities	350.95	384.43	350.95	384.44
Other current liabilities	38.99	57.63	53.73	70.04
Provisions	117.74	102.87	117.74	105.05
Total current liabilities	5,534.22	4,487.97	5,869.71	4,799.17
Total equity and liabilities	13,724.47	12,002.79	14,081.42	12,326.67



- Note:** 1 The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on May 28, 2019.
- 2 The Company has only single reportable business segment i.e. Manufacturing of Industrial Fasteners' in terms of requirements of IND AS 108 and has its operations / assets located in India.
- 3 The figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year which were subjected to limited review by the statutory auditors.
- 4 The Board of Directors recommend a dividend of Re. 0.50 per equity share of Rs. 2 each for the F.Y.2018-19 subject to approval of the shareholder in the ensuing Annual General Meeting.
- 5 Previous quarter/year's figures have been regrouped to conform to current year's presentation.

For and on behalf of the Board of Directors

Place : Mumbai
Date : May 28, 2019

N. S. Marshall
Managing Director
DIN : 00085754



Auditor's Report on Quarter and Year end Standalone Financial Results of Simmonds Marshall Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of **Simmonds Marshall Limited**

We have audited the standalone financial results of **Simmonds Marshall Limited** ('the Company') for the quarter and year ended 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly standalone financial results as well as year end financial results have been prepared on the basis of the audited financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year end results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit, other comprehensive income and other financial information for the quarter and year ended 31st March, 2019.

Other Matters:

The Statement includes the results for the quarter ended 31st March, 2019 and 31st March, 2018 being the balancing figure between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the respective financial years which were subject to limited review by us.

Mumbai
28th May, 2019**For LODHA & COMPANY**
Firm Registration Number: – 301051E
Chartered Accountants
R. P. Baradiya
Partner
Membership No. 44101

Auditor's Report on year end Consolidated Financial Results of Simmonds Marshall Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of **Simmonds Marshall Limited**

We have audited the consolidated financial results of **Simmonds Marshall Limited (Parent Company), its subsidiary and an associate** (together referred to as "the Group") for the year ended 31st March, 2019, attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These consolidated financial results have been prepared on the basis of audited consolidated financial statements, which are the responsibility of the Parent Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Other Matters:

We have not audited the financial results of:

- (i) a subsidiary included in the consolidated financial results; whose financial statements reflects total assets of Rs. 751.76 Lakhs as on 31st March, 2019 and total revenue of Rs. 3.74 Lakhs for the year ended on that date.
- (ii) an associate included in the consolidated financial results; whose financial statement reflect net profit of Rs. 19.68 Lakhs for the year ended 31st March, 2019, and out of which the Group's share is Rs. 9.64 Lakhs.

These financial results and other financial information have been audited by other auditors whose reports have been furnished to us by the Company and our opinion, in so far as it relates to amounts included in respect of said subsidiary and an associate are based solely on the reports of other auditors.

Our conclusion is not modified in respect of the above matters.

In our opinion and to the best of our information and according to the explanations given to us, these consolidated year end financial results:

- (i) include the results of following entities:
 - 1) Stud India (Partnership Firm), Subsidiary
 - 2) Formex Private Limited, Associate
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit, other comprehensive income and other financial information for the year ended 31st March, 2019.

For LODHA & COMPANY
Firm Registration No. – 301051E
Chartered Accountants



R. P. Baradiya
Partner

Membership No. 44101

Mumbai
28th May, 2019





SIMMONDS MARSHALL LIMITED

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Date: May 28, 2019

To
The Deputy General Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001

Reg: Security Code No. 507998:

Sub: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provision of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm that the Audit Report issued by the Statutory Auditors, M/s. Lodha Co., Chartered Accountants, Mumbai on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2019 is with Unmodified Opinion.

Kindly take the same on your record.

Thanking you,
For SIMMONDS MARSHALL LIMITED


N. S. MARSHALL
MANAGING DIRECTOR
(DIN: 00085754)



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ISO/TS 16949-2009



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