

10th March, 2022

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22722061/41/39/37

Company Code: PVR / 532689

Sub: Disclosure of events or information under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 and subject to the provisions of the SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 (collectively referred to as 'SEBI & SE Regulations') and in accordance with 'PVR Employee Stock Option Plan 2022' ("PVR ESOP 2022"/ "Plan"), the Nomination and Remuneration Committee ('Committee') on March 9, 2022, has approved the grant of 5,68,500 employee stock options ("Option") (Five Lakhs Sixty Eight Thousand Five Hundred Options) to the eligible employees exercisable into not more than 5,68,500 equity shares of face value of Rs. 10/- each fully paid-up of the Company.

In this connection, the relevant disclosures as per the SEBI Regulations are as under:

Sr. No.	Particulars	Details
a)	Brief details of Options granted	5,68,500 Options to the eligible employees of the Company as determined by the Committee.
b)	Whether the scheme is in terms of SEBI (SBEB & SE) Regulations, 2021 (if applicable)	Yes
c)	Total number of shares covered by these options	5,68,500 equity shares of face value of Rs. 10/- each fully paid-up of the Company.
d)	Pricing formula	The Exercise Price is Rs. 1,347/- which is at a discount of approximately 10% on the average of last three months trading price (i.e. Weighted Average Price) of INR 1,497/- prior to the Grant of NSE.

PVR LIMITED

Block A, 4th Floor, Building No. 9A, DLF Cyber City, Phase III, Gurugram 122002 (Haryana) India.

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Regd Office: 61, Basant Lok, Vasant Vihar, New Delhi 110057. CIN: L74899DL1995PLC067827

e)	Options vested	Vesting of Options is subject to overall minimum Vesting Period of 1 (one) year and maximum Vesting Period of 3 (three) years from the date of grant as per the Plan.
f)	Time within which option may be exercised	Vested Option shall be exercisable within a maximum period of 3 (Three) years from the date of respective Vesting of Options subject to the terms of PVR ESOP 2022
g)	Options exercised	Not Applicable
h)	Money realized by exercise of options	Not Applicable
i)	The total number of shares arising as a result of exercise of options	Not Applicable
j)	Options lapsed	Not Applicable
k)	Variation of terms of options	Not Applicable
l)	Brief details of significant terms	Vesting of Options is subject to overall minimum vesting period of one year and maximum vesting period of three years from the date of grant as per ESOP Plan.
m)	Subsequent changes or cancellation or exercise of such options	Not Applicable
n)	Diluted earnings per share pursuant to issue of equity shares on exercise options	Options are yet to be exercised

This is for your information and record.

Thanking You.

For **PVR Limited**

Mukesh Kumar
SVP - Company Secretary
& Compliance Officer