

March 25, 2021

**BSE Limited**

Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001.

**Scrip Code: 533096**

Dear Sir / Madam,

**Sub: Clarification on Price Movement**

**Ref: Your e-mail dated March 25, 2021**

**Kind Attn.: Mr. Saurabh Patil**

Dear Sir/Madam,

With reference to your today's e-mail on the captioned subject, we would like to submit and clarify that the Company has been sharing with the Exchange requisite information / announcements from time to time as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Referring your mail, we would also like to clarify that there are no pending information / announcement, to be made; as of date. As per our understanding, fluctuation in the share price of the Company seems market driven.

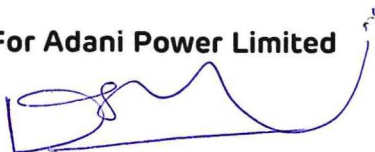
Also, we would like to reiterate that, in the event there is any development which requires disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we will make the same in accordance with the regulatory requirements.

Kindly take this letter of clarification on your record.

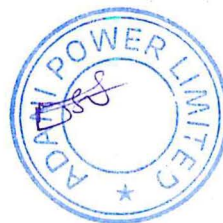
Thanking you,

Yours faithfully,

**For Adani Power Limited**



**Deepak Pandya**  
**Company Secretary**



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