

SAL AUTOMOTIVE LIMITED

(Formerly known as Swaraj Automotives Ltd.)

Works :

Kakrala Rd. Nabha-147201
Distt. Patiala, Punjab (INDIA)
Ph.: 01765-222163 & 221286
E-mail : info@swarajautomotive.com
CIN : L45202PB1974PLC003516



02/SP/BSE

21st January, 2020

**The General Manager
Corp. Relationship Deptt.
BSE Ltd.**

1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai

Sub: Statement of Deviation or Variation for quarter ended 31st December, 2019

Dear Sir,

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith quarterly Statement of Deviation or Variation for the quarter ended 31st December 2019.

Kindly take the above information on your record.

With regards,

For SAL Automotive Limited


**(Gagan Kaushik)
Company Secretary**

Encl: As above

Works Dharwad: 183 / I, Belur Industrial Area, Dharwad, Distt. Dharwad, Karnataka -580011

Regd. Office : C-127, IV Floor, Satguru Infotech, Phase - VIII, Industrial Area, SAS Nagar (Mohali), Punjab - 160062

Website : www.swarajautomotive.com



Statement of Deviation / Variation in utilisation of funds raised for the quarter ended as at 31st December, 2019

Statement of Deviation/ Variation in utilisation of fund raised						
Name of listed entity			SAL AUTOMOTIVE LIMITED			
Mode of fund Raising			Public Issue/ Rights Issue / Preferential Issues / QIP / Others – NIL			
Date of fund Raising			NA			
Report filled for quarter ended			NA			
Monitoring Agency name, if applicable			NA			
Is there a deviation / Variation un use of funds raised			Yes/ No			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders			NA			
If yes, Date of shareholder approval			NA			
Explanation for the deviation / Variation			NA			
Comments of the Audit Committee after review			NA			
Comments of the Auditors, if any			NA			
Objects for which funds have been raised and where there has been a deviation, in the following table			NA			
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any
NA						

Deviation or Variation could mean:

- Deviation in the objects or purpose for which the funds have been raised or
- Deviation in the amount of funds actually utilised as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e prospects, letter of offer, etc.

Name of Signatory: Gagan Kaushik
Designation: Company Secretary and Compliance Officer

