

February 21, 2023

The BSE Ltd.

1st Floor, New Trading Wing, Rotunda
Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort
Mumbai – 400001

corp.relations@bseindia.com

Security Code No.: 532884

Subject: Revised disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Dear Sir

With reference to the email dated 20th February 2023, I hereby submit the revised disclosure under Regulation 31 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 for release of pledge by including reasons for encumbrance which was missed in my earlier disclosure.

Reason for encumbrance: Repayment of Loan

Request your good office to kindly ignore the earlier submission and take the attached Disclosure on record.

Thanks & Regards



**Anil Jain
Promoter
Refex Industries Limited**

ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | |
|---|--|
| Name of the Target Company(TC) | REFEX INDUSTRIES LIMITED |
| Names of the stock exchanges where the shares of the target company are listed | BSE Limited and The National Stock Exchange of India Limited |
| Date of reporting | 15-10-2022 |
| Name of the promoter or PAC on whose shares encumbrance has been created /released/ invoked | Anil Jain |

Details of the creation of encumbrance: (Release of the encumbrance)

| Name of the promoter (s) or PACs with him* | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares { creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} | |
|--|--|--------------------------|---|--------------------------|---|--|--|----------------------------|----------|--------------------|---|--|--------------------------|
| | Number | % of total share capital | Number | % of total share capital | Type of event (creation / release / invocation) | Date of creation / release/ invocation of encumbrance | Type of encumbrance (pledge/ lien / non disposal-undertaking / others) | Reasons for encumbrance ** | Number | % of share capital | Name of the entity in whose favor shares encumbered *** | Number | % of total share capital |
| Anil Jain | 1,50,000 | 0.71% | 1,50,000 | 0.71% | Release | 07-10-2022 | Pledge | Repayment of Loan | 1,50,000 | 0.71% | Nirmala Chopra | 0 | 0 |

Signature of the Authorized Signatory



Place: Chennai Date : 15.10.2022

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.