

13 August, 2020



The General Manager
Bombay Stock Exchange Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai — 400 001
BSE Scrip Code: 533260

The Manager,
National Stock Exchange of India Limited
Exchange Plaza, C/ 1, Block G
Bandra-Kurla Complex,
Bandra (East) Mumbai — 400 051
Scrip Symbol: careerp

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements), 2015- Impact of COVID-19

Dear Sir/Madam,

1. Please find attached herewith the disclosure of material impact of COVID-19 pandemic on the Company as Annexure-1.
2. This is pursuant to Regulation 30 of LODR Regulations read with SEBI Circular No. SEBI/HO/CFD/CMDUCIR/P/2020 184 dated 20th May, 2020.
3. We request you to take the same on record.

For Career Point Limited

Tarun Jain
GM (Corporate & Legal Affairs) & Company Secretary



ANNEXURE - 1

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Disclosure relating to impact of CoVID-19 pandemic on the Company

S.No.	Particulars	Disclosures
1	Impact of the CoVID-19 pandemic on the business	<p>The lockdown and restrictions imposed on various activities due to COVID-19 pandemic while being a necessary measure to contain its spread, have also posed different challenges to many of the business operations of the Company and its subsidiaries have been no exception to this. The physical campuses were non-operational during the lockdown period. However, the students were being serviced through online mode of teaching.</p> <p>As the company has presence in different education verticals including test-prep, school education, higher education and e-Learning. There has been a mixed impact on different divisions. The COVID outbreak has benefitted Company's ed-tech initiatives whilst the services at physical centres were impacted negatively.</p>
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down	<p>In adherence to the safety norms prescribed by Government of India and State Government the company offices have partially resumed the operations in all its locations whereas the classrooms in campuses are still closed down. -At the same time, the facilities of Work From Home (WFH) and Online mode of service delivery have been providing much needed support in maintaining operations.</p>
3	Schedule, if any, for restarting the operations;	<p>Offices/ institutions / campuses have now become partially operational in all locations and shall follow Government guidelines further.</p>
4	Steps taken to ensure smooth functioning of operations;	<p>The Company adhering to all preventive measures as per various circulars of Government of India relating to safety, health and hygiene of employees at workplace. The Company has taken utmost care of its staffs and work force by taking measures like thermal screening and sanitation process of employees, sanitization of premises, recommending use of Arogya Setu App, maintain social distancing etc. The Company laid down a Standard Operating Procedure regarding Work from Home facility for its employees in order to ensure smooth functioning of operations and continued service to the customers.</p>

5	Estimation of the future impact of CoVID-19 on its operations;	Since, this situation is exceptional and is changing dynamically; the management of the Company is not in a position to assess with certainty, the future impact on its operations. Though the immediate impact appears to be negative on some of the business units, however, the management is in opinion that the situation has opened the doors to take advantage of the multiple opportunities still untapped in the education sector.
6.a	Impact of COVID-19 on capital and financial resources	The Company's Capital and banking facilities remain intact.
6.b	Impact of COVID-19 profitability	It is difficult at this stage to determine exact the impact of Covid-19 on the revenue and profitability for the whole of FY 2020-21. However, revenues and profitability of the Company were adversely impacted during the lockdown period and partial unlock thereafter.
6.c	Impact of COVID-19 liquidity position	The Company has conserved resources to maintain liquidity. However, the Company has to bear different fixed overheads affecting liquidity position.
6.d	Impact of COVID-19 on ability to service debt and other financing arrangements	The Company is capable to service all debts as and when due. The Company is paying its lenders as per due date and has not availed any moratorium and COVID financing.
6.e	Impact of COVID-19 on assets	All assets are intact; there is no impact of COVID-19 on assets.
6.f	Impact of COVID-19 on internal financial reporting and control	The Internal financial reporting and control are not adversely affected.
6.g	Impact of COVID-19 on supply Chain	The Company has not observed any major supply chain issues and it is expected to normalize post lockdown.





6.h	Impact of COVID-19 demand for products/services	The demand for some of the products i.e. test-prep courses at study centres has been declined due to Covid-19 and impacted adversely. However, the company has used this as an opportune time and launched its most ambitious elearning project – eCareerPoint App –in midst of the crisis.
7	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business;	No such existing contracts/agreements have been identified where non-fulfilment of the obligations by any party will have significant impact on the Company.
8	Other relevant material updates about the listed entity's business	The education sector has been dramatically transformed as a result of the Covid19. As the outbreak has redefined the conventional education, the company management continually explores plans to strengthen existing capabilities while developing new offerings by various modes i.e. technology platforms, integrations, diversification, and inorganic growth. Division-wise strategies to tap potential new opportunities are also chartered.

For Career Point Limited

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GM (Corporate & Legal Affairs) & Company Secretary