



## RALLIS INDIA LIMITED

June 8, 2020

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001  
Scrip Code: 500355

National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra-Kurla Complex Bandra (E)  
Mumbai – 400 051  
Symbol: RALLIS

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 - Disclosure relating to impact of Covid-19 pandemic on the Company**

The first ever lockdown announced by the Ministry of Home Affairs to contain the outbreak of Covid-19 and the restrictions imposed on various activities has brought with it huge challenges in terms of carrying out business activities. The cascading effect of this lockdown has been felt by all across India and Rallis is no exception.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 and with reference to the summary of earlier disclosure dated March 24 and April 27, 2020, on the relevant matter, an update relating to the impact of the Covid-19 pandemic and the resultant lockdown on the Company's business and the actions taken to ensure safety of its employees/ associates / business partners /channel partners, etc. is as under:

### **Impact of Covid-19 on the manufacturing activities / business operations on the Company**

The operations of the Company were disrupted at most of its manufacturing units ever since the lockdown was imposed. This led to disruptions in logistics and supply chain in the last week of March 2020. As a result of which, the Company was unable to dispatch goods worth approximately Rs.16 crores to the domestic market. Disruptions in transportation also delayed shipment of approximately Rs. 53 crores to the international customers. The effect of the delayed dispatches was included in the financial results submitted to the Stock Exchanges for the said period.

On notification of the manufacturing of pesticide as an essential activity by the Government, the Company resumed its operations at its manufacturing units located at Lote, Maharashtra, Ankleshwar and Dahej, Gujarat on April 27, 2020. An intimation of the same was also made by the Company to the Stock Exchanges.

While resuming operations, the Company has taken necessary steps to comply with the directives issued by the authorities on social distancing and hygiene standards and continues doing so to ensure the safety and well-being of its employees and stakeholders.

Corporate Office 2<sup>nd</sup> Floor Sharda Terraces Plot No 65 Sector 11 CBD Belapur Navi Mumbai 400 614

Tel 91 22 6776 1700 Fax 91 22 6776 1634

Registered Office 23<sup>rd</sup> Floor Lodha Excelus, New Cuffe Parade, Off Eastern Freeway, Wadala Mumbai 400 037

Tel 91 22 6665 2700 website [www.rallis.co.in](http://www.rallis.co.in)

Corporate Identity No. L36992MH1948PLC014083

**A TATA Enterprise**



## **RALLIS INDIA LIMITED**

In accordance with the Government directives, the registered and corporate office at Mumbai and most of the Sales offices across India are closed.

### **Employees**

Amidst this crisis, the safety and well-being of the employees and associates has been given top most priority and majority of our employees have been working from home. Regular communication using technology has been carried out with the employees to keep them updated about the safety guidelines social distancing, travel guidelines, thermal scanning and provide requisite assistance that they may require. Employees have been trained on IT platforms to encourage productivity during 'Work from Home'.

Considering the sensitivity and seriousness of the current scenario and the prevailing lockdown, the number of employees working at all the plants and also at various Sales locations have been curtailed.

### **Customers and Vendors**

The Company's business necessitates constant touch/ connection with the farming community for safe use of pesticides and hence requires movement of employees. Proper training / awareness sessions have been given to the employees to use protective gear and take all safety precautions. They have been requested to move about only in the permitted areas. They have also been instructed to download the **Aarogya Setu App** launched by the Government. The Company has been in constant touch with its channel partners to assess their requirements for continuity of operations at their end.

The Company has sufficient levels of inventories of raw materials at the manufacturing unit and that of finished goods at the depots to meet the requirements of its customers.

### **Extension of support to the Government / Society towards Covid-19 pandemic relief work**

In order to extend support to the Government in its efforts to contain the spread of Covid-19 pandemic, the Company has also undertaken manufacturing of 'Hand Sanitizer' at its plants in Akola and Ankleshwar after taking all necessary approvals and permissions from the authorities. These have been provided to various Government offices/ Hospitals, NGOs and communities free of cost. The Company has so far distributed more than 1,15,000 litres of Hand Sanitizer.

### **Financial resources and liquidity position of the Company**

While the Company has a strong balance sheet and a healthy cash position, it continues to review all avenues of cash generation while re-evaluating and curtailing expenditure. Further, all capex programs have been re-evaluated to keep the long term strategic objectives in focus. The Company has enough liquidity to meet its obligation and is constantly working with its suppliers and business partners to ensure smooth operations.



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As mentioned above, the manufacturing activities have started at all the plants on April 27, 2020. The plants were able to coincide the lockdown period with the planned annual maintenance shutdown period to some extent, thereby minimising the production loss. Due to the migration of some of the workforce the activities are yet to reach the optimum scale. However, the Company will meet its immediate requirement for supplies to the trade and its obligation under the existing contract/arrangements and at present the Company does not see any material impact on the business in case of non-fulfilment of any contract obligation.

The Company is preparing towards adapting to the changing business environment and respond suitably to fulfill the needs of its customers

The Company shall update any material change impacting its operations due to Covid-19.

This is for your information and records.

Thanking you,

**Yours faithfully,  
For Rallis India Limited**

A handwritten signature in blue ink, appearing to read 'Yash Sheth'.

**Yash Sheth  
Company Secretary**