

VEDL/Sec./SE/23-24/123

October 11, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051

Scrip Code: 500295 Scrip Code: VEDL

Sub: <u>Intimation under Regulation 30 and 51 of the Securities and Exchange Board of India</u> (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam/Sir,

Pursuant to Regulation 30 and 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that India Ratings and Research, vide release dated October 11, 2023, has downgraded its ratings on the long-term bank facilities and debt instruments of the Company to 'IND AA-' from 'IND AA' and placed these ratings on 'Rating Watch with Negative Implications' while reaffirming the ratings on the short-term debt instruments of the Company at 'IND A1+' and placing these ratings also on 'Rating Watch with Negative Implications' as detailed below:

Name of Company	Ratings
Vedanta Limited	IND AA-/RWN/IND A1+
	(Previously IND AA/Negative/IND A1+)

The detailed rationale provided by the rating agency can be accessed at the below link:

https://www.indiaratings.co.in/pressrelease/66471

We request you to kindly take the above information on record.

Thanking you.

Yours faithfully, **For Vedanta Limited**

Prerna Halwasiya
Company Secretary and Compliance Officer

VEDANTA LIMITED

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