

January 30, 2024

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.

**National Stock Exchange of India Ltd.,**  
Exchange Plaza, C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400051.

**Scrip ID:** KPITTECH  
**Scrip Code:** 542651

**Symbol:** KPITTECH  
**Series:** EQ

**Kind Attn:** The Manager,  
Department of Corporate Services

**Kind Attn:** The Manager,  
Listing Department

Dear Sir / Madam,

**Subject:** - Disclosure of events & information pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - **Outcome of the Board Meeting held on January 30, 2024**

Time of commencement of the Board Meeting: 9.15 am IST.  
Time of conclusion of the Board Meeting: 11.40 am IST.

We wish to inform you that the Board of Directors of the Company, at their meeting held today through video conferencing, inter alia, has approved the following: -

1. Un-audited Consolidated Financial Results and Standalone Financial Results for the quarter and nine months ended December 31, 2023.
2. Interim Dividend of Rs. 2.10/- per equity share (i.e. 21%) of face value of Rs. 10/- each, for the financial year 2023-24, to be paid to the members of the Company within stipulated time as per the provisions of Companies Act, 2013, and the Rules made thereunder.

Please find the information in terms of Regulation 42 of the SEBI (LODR) Regulations, 2015 enclosed in "Annexure A".

3. Issue of Letter of Comfort (LOC) in favor of KPIT Technologies S.A.S. (France) ("KPIT France"), a Wholly owned Step-down Subsidiary of the Company.

The details of disclosure pursuant to Schedule III of the Listing Regulations read with SEBI Circular dated July 13, 2023, are enclosed as "Annexure-B"

4. Issue of Letter of Comfort (LOC) in favor of KPIT Technologies (UK) Limited ("KPIT UK"), a Wholly-owned Subsidiary of the Company.

The details of disclosure pursuant to Schedule III of the Listing Regulations read with SEBI Circular dated July 13, 2023, are enclosed as "Annexure-C"



**KPIT Technologies Ltd.**  
Registered & Corporate Office: Plot No. 17, Rajiv Gandhi Infotech Park, MIDC-SEZ,  
Phase-III, Maan, Taluka-Mulshi, Hinjawadi, Pune-411057, India.  
CIN: L74999PN2018PLC174192

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Un-audited Consolidated Financial Results and Standalone Financial Results for the quarter and nine months ended December 31, 2023, along with Limited Review Reports thereon and Investor Update are being sent separately.

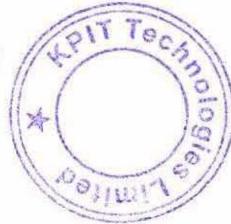
Kindly take the same on your records.

Thanking you.

Yours faithfully,  
For **KPIT Technologies Limited**



**Nida Deshpande**  
**Company Secretary & Compliance Officer**



## Annexure A

Particulars	Details
Series	Equity (EQ)
Book Closure/ Record date	Record date
Record date	Friday, February 9, 2024
Book Closure	Not Applicable
Purpose	Payment of Interim Dividend for the Financial Year 2023-24.
Corporate Action	Interim Dividend
Dividend Per Share	Rs. 2.10/- (Rupees Two and Ten paise only)
Dividend Type	Interim Dividend
Payment Date	The Interim Dividend approved by the Board of Directors at its Meeting held on Tuesday, January 30, 2024, will be paid to Members of the Company within statutory timelines as per the Companies Act, 2013.
Dividend for the Financial Year from	April 1, 2023
Dividend for the Financial Year to	March 31, 2024

## Annexure-B

Sr. No.	Particulars	Details
1	Name of party for which such guarantees or indemnity or surety has been given.	The Company has obtained the Board approval for issuing the Letter of Comfort to the HSBC France, Poboocka Praha Branch in favour of KPIT France a Wholly-Owned step-down Subsidiary of the Company.  However, it will not be issued in connection with any guarantee or indemnity or surety.
2	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The Promoter or Promoter group or any other Company in the group does not have any interest in this transaction.
3	Brief details of such guarantee or indemnity or becoming a surety	KPIT France shall avail factoring facility from HSBC France, Poboocka Praha Branch aggregating to Euro 4 million.  Accordingly, the Board approval is obtained on January 30, 2024 for issuing the Letter of Comfort affirming the maintenance of the beneficial ownership of at least 75% in the issued share capital of KPIT

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		<p>Technologies Netherlands B.V. (Netherlands) and the Company will retain beneficial ownership (whether directly or indirectly) of at least 75% of the issued share capital of KPIT Technologies S.A.S. (France) during the period in which it has any obligations (whether future or contingent) outstanding under the Factoring Agreement.</p> <p>Further, the Letter of Comfort is not issued in connection with any loan, guarantee or indemnity and does not constitute a financial obligation on the Company.</p>
4	Impact of such guarantees or indemnity or surety on listed entity.	The Letter of Comfort is not issued in connection with any loan, guarantee or indemnity. Hence, there is no material impact or financial obligation on the Company.

#### Annexure-C

Sr. No.	Particulars	Details
1	Name of party for which such guarantees or indemnity or surety has been given.	<p>The Company has obtained the Board approval for availing the Factoring Facility from BNP Paribas Commercial Finance Limited, in favour of KPIT UK, a Wholly-Owned Subsidiary of the Company.</p> <p>However, it will not be issued in connection with any guarantee or indemnity or surety.</p>
2	Whether the promoter/promoter group/group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The Promoter or Promoter group or any other Company in the group does not have any interest in this transaction.
3	Brief details of such guarantee or indemnity or becoming a surety	<p>KPIT UK shall avail factoring facility from BNP Paribas Commercial Finance Limited aggregating to <b>GBP 6 million</b>.</p> <p>Accordingly, the Board approval is obtained on January 30, 2024, for issuing the Letter of Comfort affirming the maintenance of the beneficial ownership of at least 51% in</p>

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		<p>the issued share capital of KPIT Technologies (UK) Ltd during the period in which it has any obligations (whether future or contingent) outstanding under the Factoring Agreement.</p> <p>Further, the Letter of Comfort is not issued in connection with any loan, guarantee or indemnity and does not constitute a financial obligation on the Company.</p>
4	Impact of such guarantees or indemnity or surety on listed entity.	The Letter of Comfort is not issued in connection with any loan, guarantee or indemnity. Hence, there is no material impact or financial obligation on the Company.

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