

May 31, 2024

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| To, The Secretary BSE Limited, P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 539542 | To, The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandera (E), Mumbai — 400 051 Symbol: LUXIND |
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Dear Sir/Ma'am,

**Sub: Announcement pursuant to Regulation 47 of SEBI(LOSR) regulations, 2015-
Newspaper Publication of Audited Financial Results of the Company for the quarter and
year ended 31st March, 2024.**

Please find enclosed, the newspaper publication of Audited Financial Results of the Company for the quarter and year ended 31st March, 2024 as approved the Board in its meeting held on 30th May, 2024 and published in the following newspapers:

- Economic Times (National Daily Newspaper) on Friday 31st May, 2024.
- Ei Samay (Regional Newspaper) on Friday 31st May, 2024.

This is for your information and record.

Thanking You

Smita Mishra
(Company Secretary & Compliance Officer)
M.No.: A26489

LUX INDUSTRIES LTD

Market Trends

| STOCK INDICES | % CHANGE |
|---------------|-------------------|
| Nifty 50 | 22489 0.95 |
| Sensex | 73886 0.83 |

| | | | | | |
|------------|-------|------|---------------|-------|------|
| MSCI India | 1619 | 1.01 | Nikkei | 38054 | 1.30 |
| MSCI EM | 2757 | 1.28 | Hang Seng | 18230 | 1.34 |
| MSCI BRIC | 614 | 0.36 | Kospi | 2635 | 1.56 |
| MSCI World | 15909 | 0.02 | Straits Times | 3323 | 0.01 |



OIL (\$/BRL)

| | |
|-----------------|-------|
| DUBAI CRUDE | 84.07 |
| Absolute Change | 0.56 |

GOLD RATE

| | US (\$/Oz) | India (₹/10Gm) |
|-------------|------------|----------------|
| OPEN | 2336.90 | 72132.00 |
| LAST* | 2340.40 | 71821.00 |
| Prev(%) chg | -0.82 | -0.52 |

FOREX RATE (₹-₹ Exchange Rate)

| | OPEN | LAST* |
|--|-------|-------|
| | 83.35 | 83.27 |

*At 6 pm IST Source: Bloomberg, MCX, ETIG
Market on Twitter@ETMarkets

SENSEX PLUNGES 617.30 POINTS TO 73,885 Metal, consumer durables and select IT counters witness heavy sell-off

D-St Tumbles Nearly 1% on Expiry Jitters

PTI
Mumbai: Falling for the fifth day in a row, benchmark equity indices Sensex and Nifty tumbled nearly 1 per cent each on Thursday due to heavy sell-off in metal, consumer durables and select IT shares amid the monthly expiry of derivatives contracts.
The Sensex plunged by 617.30 points or 0.83 per cent to settle at 73,885.60. The index hit the day's low of 73,668.73 due to selling in blue-chips. In the five days of fall, the barometer tanked 1,532 points or 2 per cent. The index has been on a downtrend since May 23 when it closed at its lifetime high level.
The NSE Nifty dropped by 216.05 points or 0.95 per cent to close at

22,488.65. The index has lost 479 points in the five sessions to Thursday.
Analysts said investors remained cautious, ahead of the 2024 general election results, which are set to be announced next week. The electioneering halted on Thursday ahead of the last phase of polls to be held on June 1. The results will be declared on June 4.
"The benchmark index is taking cues from the US market as treasury yields continue to climb following the stickiness of global inflation, delaying the central bank's interest rates cut policy," Vinod Nair, Head of Research at Geojit Financial Services, said.
From the Sensex pack, Tata Steel, Titan, Tech Mahindra, Wipro, Bajaj Finserv, Bajaj Finance, Nestle



FILE PHOTO

India, Tata Motors and JSW Steel were the biggest laggards. ICICI Bank, Axis Bank, HDFC Bank, State Bank of India and Kotak Mahindra Bank were the gainers.
"The broader market continued the weak trend, led by profit booking, due to feeble closing of monthly expiry owing to lack of interest to hold short-term positions, as exit poll is slated in the weekend," Nair said.
Sensex and the NSE Nifty have experienced their fifth consecutive session of losses, resulting in investors losing nearly Rs 10 lakh crore in market wealth.
The BSE midcap gauge declined 1.21 per cent, while smallcap index plunged 1.33 per cent.
Among the indices, metal dropped 2.67 per cent, consumer durables

and Commodities went lower 2.05 per cent each, IT (1.97 per cent), healthcare (1.64 per cent), Teck (1.54 per cent), Auto (1.37 per cent), and Services (1.25 per cent).
Bankex was the only gainer.
As many as 2,622 stocks declined while 1,190 advanced and 105 remained unchanged on the BSE.
According to market experts, weak global cues, rising US bond yields, and waning hopes of early interest rate cuts have also contributed to the recent rout in the stock markets.
Shares of Edelweiss Financial Services tumbled nearly 12 per cent after the Reserve Bank imposed business restrictions on Edelweiss Group's lending and asset reconstruction arms on concerns over evergreening of loans.

LIKELY TO FILE FOR ₹5,300-5,500 CR ISSUE IN JUNE

Hero Fin Could Raise Over ₹5k cr in IPO, Largest by an NBFC

Largest NBFC IPOs So Far

| Company | Year | Issue Size (₹Cr) | Subscription (x) |
|--------------------------|--------|------------------|------------------|
| IRFC | Jan-21 | 4,633 | 3.14 |
| Aadhar Housing | May-24 | 3,000 | 19.07 |
| PNB Housing | Oct-16 | 3,000 | 20.41 |
| Aptus Value Housing | Aug-21 | 2,780 | 12.13 |
| IREDA | Nov-23 | 2,150 | 27.54 |
| Indostar Capital Finance | May-18 | 1,844 | 6.77 |
| Aavas Financiers | Sep-18 | 1,640 | 0.97 |

Source: ETIG Database

Fund Houses Plan 13 NFOs with Investor Interest Still Strong

Investors looking beyond poll outcome, focusing on long-term opportunity: Analysts

Prashant Mahesh @timesgroup.com

Mumbai: Asset managers have lined up several new fund offers (NFO) unfazed by the outcome of the general election results on June 4. As many as 13 new fund offers are open or will be launched in the next fortnight.

Motilal Oswal launched a multicap fund and JM Financial has started a small-cap fund to complete their product basket in the diversified fund space. Many fund houses are launching thematic funds that include the likes of financial services, manufacturing and special opportunities.

Mahindra Manulife and Baroda BNP Paribas are launching manufacturing funds.

"We are seeing strong interest from investors. Most investors from a sentiment and intent standpoint seem to be looking beyond the upcoming events and focusing on the long-term opportunity," says Anthony Heredia, MD, Mahindra Manulife Mutual Fund.

Heredia believes the manufacturing space has an integral role to play in the long-term India growth story and hence they have come with NFOs.

Distributors point out that most large fund houses have completed their

Fund Line Up

| New Fund Offers | Issue Dates | |
|---|-------------|--------|
| | Open | Close |
| ABSL Quant | 10-Jun | 24-Jun |
| Baroda BNP Paribas Manufacturing | 10-Jun | 24-Jun |
| Helios Financial Services | 31-May | 14-Jun |
| JM Small Cap | 27-May | 10-Jun |
| Kotak Nifty 100 Low Volatility 30 Index | 22-May | 31-May |
| Mahindra Manulife Manufacturing | 31-May | 14-Jun |
| Motilal Oswal Multi Cap | 28-May | 11-Jun |
| Samco Special Opportunities | 17-May | 31-May |
| SBI Automotive Opportunities | 17-May | 31-May |
| Sundaram Business Cycle | 05-Jun | 19-Jun |
| Zerodha Nifty 100 ETF | 27-May | 07-Jun |
| Zerodha Nifty Midcap 150 ETF | 27-May | 07-Jun |

diversified equity mutual fund basket where regulations specify that they can have only one scheme in a category.

Given the high growth expected in the mutual fund industry, fund houses are looking to expand their product offerings in both the active and passive categories.

With no restriction on the number of sectoral and thematic funds, they are now coming up with new schemes. Given that there is high interest from investors for mutual funds, fund houses are launching products which help attract investors.

Distributors point out that even though there is awareness created that net asset value (NAV) of a scheme is not important, in choosing a fund, a set of investors still prefer a NFO just because its priced at Rs10.

However, wealth managers believe

investors should examine NFOs carefully and add them only if it helps them diversify portfolios or if it has something different to offer.

"Opt for a new fund offer only if it has something that is currently not available in the existing funds universe," says Nirav Krkera, head of research at Fisdom. Investors could check for performance of existing schemes in the same theme and their performance before investing or wait for the new fund to build a track record. There are many multi-cap, small-cap funds already existing and there are many funds that offer themes like banking, manufacturing and business cycles.

"Investors could check funds that have a track record or wait for the fund house to declare its portfolio before considering an investment," says Karkera.

'RBI & GOVT UNCOMFORTABLE WITH HIGH PRICES' Govt Bond Buybacks Continue to Face Weak Participation

Our Bureau

Mumbai: In line with the trend observed for the last few weeks, the Reserve Bank of India, on behalf of the government, accepted bids that represented only a fraction of the total amount of bonds that the Centre had offered to repurchase at a scheduled auction.

At Thursday's buyback auction of government bonds, the RBI accepted bids worth Rs 5,111.29 crore versus the notified amount of Rs 40,000 crore worth of securities.

The cumulative aggregate amount of bonds that the government has offered to repurchase through the four auctions is Rs 2 lakh crore.

RBI is the government's debt manager. The RBI started conducting such buyback auctions on behalf of the government on May 9, after a gap of six years. In total it has conducted four rounds of such auctions - on May 9, May 16, May 21 and May 30.
Bond market participants said that as was the case in the previous auctions, the RBI and the Centre were likely uncomfortable with high prices - or low yields - that banks had offered to sell securities back to the government.
The cumulative aggregate amount of bonds that the government has offered to repurchase through the four auctions is Rs 2 lakh crore.

DOLLAR INDEX WEAKER Re Rebounds to Settle 9 Paise Higher at 83.31

PTI

Mumbai: The rupee recovered 9 paise to settle at 83.31 against the US dollar on Thursday on the back of softening American currency as well as crude oil prices in the overseas market.

Forex traders said, however, a massive selling in the domestic equity markets, outflow of foreign fund and increased month-end demand of greenback by oil marketing companies weighed on the Indian currency.

At the inter-bank foreign exchange market, the local unit opened at 83.42 and oscillated between the intra-day high of 83.26 and lowest level of 83.44 during the session. It finally settled at 83.31, registering a gain of 9 paise from its previous closing level. The rupee plunged 22 paise to close at 83.40 against the US dollar on Wednesday, a day after losing 5 paise on Tuesday.

Meanwhile, the dollar index, which gauges the greenback's strength against a basket of six currencies, was trading 0.12 per cent lower at 104.90. Anuj Choudhary, Research Analyst at Sharekhan by BNP Paribas, said the rupee, which fell in the first half of the day on weak domestic markets and FII outflows, appreciated on softening



of the US dollar as the US treasury yields eased after rising over the past three days.

"Overall strength in the US dollar amid hawkish tone of the US Federal Reserve officials may further pressure the rupee. However, any further easing of US treasury yields or any intervention by the RBI may support rupee at lower levels," he said, adding, "USD-INR spot price is expected to trade in a range of Rs83.10 to Rs 83.70."

Analysts also said market participants are expected to take cues from several upcoming domestic as well as global macroeconomic data to be released this week.

Brent crude futures, the global oil benchmark, fell 0.32 per cent to USD 83.33 per barrel. On the domestic equity market, the 30-share BSE Sensex tanked 617.30 points, or 0.83 per cent, to close at 73,885.60 points. The broader NSE Nifty fell 216.05 points, or 0.95 per cent, to close at 22,488.65 points.

Foreign Institutional Investors (FIIs) were net sellers in the capital markets on Wednesday, selling shares worth Rs 5,841.84 crore, according to exchange data.

Gold tumbles Rs 350, silver retreats from record levels

New Delhi: Gold prices declined Rs 350 to Rs 72,850 per 10 grams while silver prices retreated from record highs in the national capital amid weak trends in the global markets on Thursday.

According to HDFC Securities, silver prices tumbled Rs 1,100 to Rs 96,000 per kg. It had closed at Rs 97,100 per kg on Wednesday.

A Monk Who Trades
What are futures contracts in derivatives trading?
A futures contract is an agreement to buy or sell an underlying asset at a certain price on a future date.
Are the obligations of the buyer and seller the same?
Futures contracts obligate both the buyer and seller to fulfil the terms of the contract upon expiry.
Is there any prior payment required?
All required margins are to be deposited and maintained by both parties.
Futures contracts grant the right and impose obligations on both parties to honour the contract.
DID YOU KNOW?
Issued in public interest by Multi Commodity Exchange Investor Protection Fund
MCX MCX INVESTOR PROTECTION FUND
Trade with Trust

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Promises and performances that ensure comfort

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(Rs. in Crores)

| PARTICULARS | STANDALONE | | | | | CONSOLIDATED | | | | |
|---|-------------------------|----------------------------|-------------------------|-------------------------|-------------------------|-------------------------|----------------------------|-------------------------|-------------------------|-------------------------|
| | QUARTER ENDED | | YEAR ENDED | | | QUARTER ENDED | | YEAR ENDED | | |
| | 31.03.2024 (Audited) | 31.12.2023 (Un-audited) | 31.03.2023 (Audited) | 31.03.2024 (Audited) | 31.03.2023 (Audited) | 31.03.2024 (Audited) | 31.12.2023 (Un-audited) | 31.03.2023 (Audited) | 31.03.2024 (Audited) | 31.03.2023 (Audited) |
| Total income from operations (net) | 716.57 | 454.46 | 726.27 | 2,340.64 | 2,389.90 | 716.16 | 454.65 | 726.79 | 2,345.29 | 2,400.77 |
| Net Profit / (Loss) before exceptional items and tax | 77.23 | 27.92 | 43.75 | 180.21 | 198.19 | 76.35 | 26.48 | 40.92 | 172.23 | 188.88 |
| Net Profit / (Loss) after exceptional items before tax* | 77.23 | 27.92 | 43.75 | 180.21 | 198.19 | 76.35 | 26.48 | 40.92 | 172.23 | 188.88 |
| Net Profit / (Loss) after tax attributable to the owners of the Company | 55.95 | 20.97 | 32.67 | 133.57 | 146.76 | 55.09 | 19.49 | 29.84 | 125.60 | 137.47 |
| Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] | 56.35 | 20.97 | 32.27 | 133.98 | 146.74 | 55.51 | 19.49 | 29.44 | 126.03 | 137.50 |
| Equity Share Capital (Face value Rs. 2/- per share) | 6.26 | 6.26 | 6.26 | 6.26 | 6.26 | 6.26 | 6.26 | 6.26 | 6.26 | 6.26 |
| Other Equity excluding Revaluation Reserve | | | | 1,575.93 | 1,456.98 | | | | 1,560.40 | 1,445.50 |
| Earnings Per Share (Basic & Diluted) (Face value Rs. 2/- per share)** | 18.61 | 6.97 | 10.86 | 44.42 | 48.80 | 18.47 | 6.72 | 10.38 | 43.07 | 47.23 |

* There was no exceptional and extra-ordinary item during the above mentioned period.
** Not Annualised except for the year ended 31st March, 2023 & 31st March, 2024.

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 30, 2024.
- The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results are available on the Stock Exchange website (www.bseindia.com and www.nseindia.com) and on the Company's website (www.luxinnerwear.com).
- Dividend @ 100 % i.e Rs. 2/- per Equity Share of the face value of Rs. 2/- each for the financial year ended 31st March, 2024. The Promoters have waived their right to receive the Final Dividend for the financial year 2023-24. Necessary amendment to this effect will be carried out with the approval of shareholders in the ensuing Annual General Meeting.

By Order of the Board
for LUX INDUSTRIES LIMITED
Sd/-
Ashok Kumar Todi
Chairman
DIN-00053599

Place : Kolkata
Date : 30th May, 2024

• Few of our Best Sellers •

