

GML/DEL/2020-21
April 09, 2021

Bombay Stock Exchange Limited Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001. INDIA. Scrip Code: 532726	National Stock Exchange of India Limited “EXCHANGE PLAZA”, Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA. Symbol: GALLANTT
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Dear Sir/Madam,

SUB: DISCLOSURE OF VOTING RESULTS OF EQUITY SHAREHOLDERS, UNSECURED CREDITORS AND SECURED CREDITORS MEETINGS OF GALLANTT METAL LIMITED CONVENED AS PER DIRECTIONS OF THE HON'BLE NATIONAL COMPANY LAW TRIBUNAL, PRINCIPAL BENCH, NEW DELHI, IN TERMS OF REGULATION 44 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ALONG WITH SCRUTINIZER'S REPORT

Please find enclosed herewith, the voting results of the following NCLT Convened Meetings of the Company, held on Thursday, April 08, 2021, along with the copy of the Consolidated Scrutinizer's Report:

Meetings Type	Timing
(i) NCLT convened Meeting of Equity Shareholders (Annexure-A)	2.00 p.m.
(i) NCLT convened Meeting of Secured Creditors (Annexure-B)	9.00 a.m.
(iii) NCLT convened Meeting of Unsecured Creditors (Annexure-C)	11.00 a.m.

The combined Scrutinizer Report dated 09.04.2021 pursuant to Section 108 and 109 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 on Remote e-voting and e-voting at the said Meetings are also enclosed herewith.

The above-mentioned Voting Results along with the Scrutinizer's Report are also being uploaded on the Company's website- "www.gallantt.com"

We hereby request you to please take on record our above submission.

Thanking you,

Yours faithfully,

GALLANTT METAL LIMITED
GALLANTT METAL LIMITED


Arnab Banerji
Company Secretary
(COMPANY SECRETARY)

M. No. A59335

Encl: As above

GALLANTT METAL LIMITED

Office : Ward-10 BC, Plot No. 123, Ground Floor, Gandhidham, Kutch, Gujrat-370 201, Tel.: 02836-395626 / 395636 Fax : 02836-235787
Works : Near Toll Gate Village - Samakhlyali, Taluka-Bhachau, Kutch - Gujrat, Tel.: 91 98 795 60878, Fax : +91 2837 283690
Registered Office : "GALLANTT HOUSE", 1-7, Jangpura Extension, New Delhi -110 014
Telefax : 011-45048767, E-mail: gml@gallantt.com, Website : www.gallantt.com
Corporate Office: 1, Crooked Lane, Second Floor, Room Nos. 222 & 223, Kolkata - 700069 Tel: 033-46004831
Corporate Identification No. : L27109DL2005PLC350524

DETAILS OF VOTING RESULTS AS PER REGULATION 44(3) OF THE SEBI (LODR) REGULATIONS, 2015:

SL. No.	DESCRIPTION	PARTICULARS
1.	Date of the NCLT Convened Members Meeting	08.04.2021
2.	Total No. of Shareholders as on Record Date – 01.04.2021	7794
3.	No. of Shareholders present in the meeting either in person or through proxy	As the Meetings were held through VC/ OAVM, physical presence of members/ proxy was not applicable
	• Promoters and Promoters Group	-
	• Public	-
4.	No. of Shareholders attended the meeting through Video Conferencing	30
	• Promoters and Promoters Group	4
	• Public	26

The Meeting of the Company was not held physically. Meeting was held only through Video Conference / Other Audio Visual Means (VC / OAVM) as per the directions of the National Company Law Tribunal, Principal Bench, New Delhi and SEBI and MCA Circulars. The total number of members who attended the meeting through video conference are 30 out of which 4 members are from Promoters and Promoter Group and the rest 26 are public.

Agenda-wise disclosure

Whether promoter/promoter group are interested in the agenda / resolution- No (only to the extent of shareholding in the Company).

The mode of voting for all resolution was remote e-voting and e-voting at the Meeting.

Resolution 1	
Resolution required: (Ordinary/Special)	Special
Whether promoter/promoter group are interested in the agenda / resolution	No (only to the extent of shareholding in the Company).
Description of the resolution considered	Approval of the Scheme of Amalgamation and Slump Sale providing for Slump Sale of 18 MW Power Plant of Gallantt Ispat Limited to Gallantt Metal Limited and thereafter Amalgamation of Gallantt Ispat Limited, AAR Commercial Company Limited, Hipoline Commerce Private Limited, Lexi Exports Private Limited and Richie Credit and Finance Private Limited with Gallantt Metal Limited (Transferee Company) and their respective shareholders and creditors under Sections 230-232 of the Companies Act, 2013.

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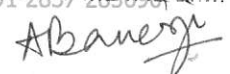
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Company Secretary

GALLANTT

Category	Mode of Voting	No. of Shares held	No. of votes polled	% of votes polled on outstanding shares	No. of Votes – Favour	No. of Votes – against	% of votes in favour on votes polled	% of votes Against on votes polled
		[1]	[2]	[3] =[(2)/(1)] *100	[4]	[5]	[6] =[(4)/(2)]*100	[7] =[(5)/(2)]*100
Promoter and Promoter Group	E-voting	54666689	54441955	99.5889	54441955	-	100.0000	-
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		54666689	54441955	99.5889	54441955	-	100.0000
Public – Institutions	E-voting	0	-	-	-	-	-	-
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	-	-	-	-	-
Public Non-Institution (including clearing member)	E-voting	26655635	18189170	68.2376	18189132	38	99.9998	0.0002
	Poll		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Postal Ballot		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		26655635	18189170	68.2376	18189132	38	99.9998
TOTAL		81322324	72631125	89.3127	72631087	38	99.9998	0.0001

This is to inform you that on the basis of voting as above, resolution has been passed with specified and requisite majority.

Further, details of vote cast by Public Shareholders in terms of Securities and Exchange Board of India Circular No. CIR/CFD/CMD/16/2015 dated 10th March, 2017 and various applicable regulations are as under:

Vote cast by Public Shareholders in favour of Resolution	18189132
Vote cast by Public Shareholders against the Resolution	38

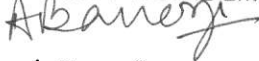
Hence, this is to further state that the resolutions stated in the Notice dated March 08, 2021 have been duly passed with requisite majority as stated in Securities and Exchange Board of India Circular No. CIR/CFD/CMD/16/2015 dated 10th March, 2017 and various applicable regulations.

Thanking you,

Yours faithfully,

GALLANTT METAL LIMITED

GALLANTT METAL LIMITED



Arnab Banerji

Company Secretary
(COMPANY SECRETARY)

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Corporate Identification No. : L27109DL2005PLC350524

SPECIAL BUSINESSES
Item No. 1 as a Special Resolution (Requisite Majority):

APPROVAL OF SCHEME OF AMALGAMATION AND SLUMP SALE PROVIDING FOR SLUMP SALE OF 18 MW POWER PLANT OF GALLANTT ISPAT LIMITED TO GALLANTT METAL LIMITED AND THEREAFTER AMALGAMATION OF GALLANTT ISPAT LIMITED, AAR COMMERCIAL COMPANY LIMITED, HIPOLINE COMMERCE PRIVATE LIMITED, LEXI EXPORTS PRIVATE LIMITED AND RICHIE CREDIT & FINANCE PRIVATE LIMITED (TRANSFEROR COMPANIES) WITH GALLANTT METAL LIMITED (TRANSFeree COMPANY) AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS UNDER SECTIONS 230-232 OF THE COMPANIES ACT, 2013.

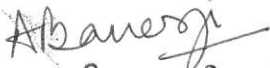
Particulars	Remote e-voting		Voting at the Meeting		Total		Percentage (%)
	Number of Secured Creditors	Number of Votes Cast (One Rupees of Debt One Vote basis)	Number of Secured Creditors	Number of Votes Cast (One Rupees of Debt One Vote basis)	Number of Secured Creditors	Number of Votes Cast (One Rupees of Debt One Vote basis)	
Votes in favour of Resolution	1	582837788	0	0	1	582837788	100.00 00
Voted against the Resolution	0	0	0	0	0	0	0.00
TOTAL	1	582837788	0	0	1	582837788	100.00 00

Based on the aforesaid result, we report that the **Special Resolution** (requisite majority) as set out in **Item No. 1** of the Notice of the Tribunal Convened Meeting of the Secured Creditors dated 8th April, 2021 has been **passed with requisite majority**.

Thanking you,

Yours faithfully,

GALLANTT METAL LIMITED
GALLANTT METAL LIMITED



Company Secretary

Arnab Banerji

(COMPANY SECRETARY)

M. No. A59335

GALLANTT METAL LIMITED

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SPECIAL BUSINESSES
Item No. 1 as a Special Resolution (Requisite Majority):

APPROVAL OF SCHEME OF AMALGAMATION AND SLUMP SALE PROVIDING FOR SLUMP SALE OF 18 MW POWER PLANT OF GALLANTT ISPAT LIMITED TO GALLANTT METAL LIMITED AND THEREAFTER AMALGAMATION OF GALLANTT ISPAT LIMITED, AAR COMMERCIAL COMPANY LIMITED, HIPOLINE COMMERCE PRIVATE LIMITED, LEXI EXPORTS PRIVATE LIMITED AND RICHIE CREDIT & FINANCE PRIVATE LIMITED (TRANSFEROR COMPANIES) WITH GALLANTT METAL LIMITED (TRANSFeree COMPANY) AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS UNDER SECTIONS 230-232 OF THE COMPANIES ACT, 2013.


Particulars	Remote e-voting		Voting at the Meeting		Total		Percentage (%)
	Number of Unsecured Creditors	Number of Votes Cast (One Rupees of Debt One Vote basis)	Number of Unsecured Creditors	Number of Votes Cast (One Rupees of Debt One Vote basis)	Number of Unsecured Creditors	Number of Votes Cast (One Rupees of Debt One Vote basis)	
Votes in favour of Resolution	27	627663724	0	0	27	627663724	100.0000
Voted against the Resolution	0	0	0	0	0	0	0.0000
TOTAL	27	627663724	0	0	27	627663724	100.00

Based on the aforesaid result, we report that the **Special Resolution** (requisite majority) as set out in **Item No. 1** of the Notice of the Tribunal Convened Meeting of the Unsecured Creditors dated 8th April, 2021 has been **passed with requisite majority**.

Thanking you,

Yours faithfully,

GALLANTT METAL LIMITED
GALLANTT METAL LIMITED



Company Secretary

Arnab Banerji

(COMPANY SECRETARY)

M. No. A59335

GALLANTT METAL LIMITED

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Corporate Identification No. : L27109DL2005PLC350524

Tanmay Kumar Saha

Company Secretary

1, Sardar Para, Ground Floor, Badamtala, Brahmapur, Kolkata – 700 096
Tel : 98318 86005 | E-mail : fcstanmay@gmail.com

Combined Scrutinizer's Report on Remote E-voting & E-Voting at the Meeting of the Equity Shareholders of GALLANTT METAL LIMITED convened pursuant to an order dated 26th February, 2021 passed by the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi and held on Thursday, April 08, 2021 at 2.00 p.m. (IST) ("Tribunal Convened Meeting"/"Meeting") through video conferencing ("VC") / other audio visual means ("OAVM")

To,
The Chairman
Tribunal Convened Meeting of the Equity Shareholders
Gallantt Metal Limited
"GALLANTT HOUSE",
I-7, Jangpura Extension,
New Delhi – 110014.

Dear Sir,

1. As per the direction contained in the order dated 26th February, 2021 passed by the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi, I am appointed as Scrutinizer, to carry out the scrutiny of the Remote E-Voting as well as Electronic Voting (Remote) at the Meeting of the Equity Shareholders of GALLANTT METAL LIMITED held on Thursday, April 08, 2021 at 2.00 p.m. (IST) ("Tribunal Convened Meeting"/"Meeting") (convened pursuant to an order dated 26th February, 2021 passed by the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi) through video conferencing ("VC") / other audio visual means ("OAVM") in a fair and transparent manner.
2. Pursuant to the provisions of section 108 of the Companies Act, 2013, read with the relevant Rules thereof and read with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I have conducted the scrutiny of the aforesaid Remote E-Voting as well as Electronic Voting (Remote) at the Meeting of the Equity Shareholders of GALLANTT METAL LIMITED held on Thursday, April 08, 2021 at 2.00 p.m. (IST) ("Tribunal Convened Meeting"/"Meeting") through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), in respect of the following resolution no. 1:

"Approval of the Scheme of Amalgamation and Slump Sale providing for Slump Sale of 18 MW Power Plant of Gallantt Ispat Limited to Gallantt Metal Limited and thereafter Amalgamation of Gallantt Ispat Limited, AAR Commercial Company Limited, Hipoline Commerce Private Limited, Lexi Exports Private Limited and Richie Credit and Finance Private Limited with Gallantt Metal Limited (Transferee Company) and their respective shareholders and creditors under Sections 230-232 of the Companies Act, 2013 (hereinafter referred to as the "Scheme")."

3. Further in compliance with the Order of Hon'ble Tribunal and MCA Circulars, the Notice of this Meeting, together with the documents accompanying the same, have been sent through electronic mode to those equity shareholders whose e-mail addresses are registered with the Company/Depository Participant(s) (DPs) and through courier to those shareholders whose email addresses were not available on March 08, 2021 (both through electronic mode and



courier). The Notice calling the "Tribunal Convened Meeting"/"Meeting" had been uploaded on the website of the Company at <https://www.gallantt.com>. The Notice can also be accessed from the website of the Stock Exchanges i.e, BSE Limited ("BSE") at www.bseindia.com and www.nseindia.com, respectively and also on the website of NSDL at www.evoting.nsdl.com.

The Company has also given newspaper advertisement published in "Financial Express" (English, Delhi Edition) and "Jansatta" (Hindi, Delhi Edition) both dated 7th March 2021 informing the shareholders regarding the above-mentioned Hon'ble NCLT convened Meeting and other incidental matters.

Since this "Tribunal Convened Meeting"/"Meeting" was held pursuant to the Order of Hon'ble Tribunal and the MCA Circulars through VC or OAVM, physical attendance of Members had been dispensed with, Accordingly, in terms of the above-mentioned MCA and SEBI Circulars, the facility for appointment of proxies by the Members were also dispensed with.

Members attended the meeting through VC or OAVM had been counted for the purpose of reckoning the quorum as per the order of the Honorable Tribunal and under Section 103 of the Companies Act, 2013.

The Notice dated 6th March, 2021 along with the statement setting out material facts under Section 102 of the Act as confirmed by the Company were sent to the shareholders in respect of the resolutions proposed at the Tribunal Convened Meeting of the Equity Shareholders.

4. Management's Responsibility

The Management of the Company is responsible to ensure compliance with the requirements of (i) directions contained in the order dated 26th February, 2021 passed by the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi. (ii) the Act and the Rules made thereunder; (iii) the MCA Circulars; and (iv) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the Tribunal Convened Meeting of the Equity Shareholders. The Management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

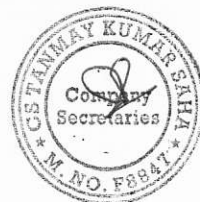
It was informed to me by the Company that the Special Resolution (requisite majority) sought for the approval of the Scheme shall be considered as passed by the shareholders of the Company if: (a) the number of votes cast in its favour are not less than three times the number of votes cast, if any, against the said Resolution, and (b) the votes cast by public shareholders in favour of the Resolution are more than the number of votes cast by public shareholders against it in terms of Securities and Exchange Board of India Circular No. CIR/CFD/CMD/16/2015 dated 10th March, 2017.

5. Scrutinizer's Responsibility

My responsibility as Scrutinizer for e-voting process i.e, remote e-voting and Electronic Voting (Remote) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by M/s. National Securities Depository Limited ("NSDL", herein after) authorized under the Rules and engaged by the Company to provide e-voting facility and attended papers/documents furnished to me electronically by the company and/or NSDL for my verification.

6. Cut-off date

The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e. Thursday, 1st April, 2021, were entitled to vote on the resolutions (Item No. 1 as set out in the Notice calling the Tribunal Convened Meeting of the Equity Shareholders) and their voting rights



were in the proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

7. Remote e-voting process:-

- I. The remote e-voting period remained open from Monday, 5th April 2021 (9:00 A.M. IST) to Wednesday, 7th April 2021 (5:00 P.M. IST)
- II. The votes cast were unblocked on Thursday, 8th April, 2021 after the conclusion of the Tribunal Convened Meeting of the Equity Shareholders and was witnessed by two witnesses, Mr. Akram Ali Ansari and Mr. Sujoy Sarkar, who are not in the employment of the Company. They have signed below in confirmation of the same.



Mr. Akram Ali Ansari



Mr. Sujoy Sarkar

- III. Thereafter, the details containing, *inter alia*, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of NSDL, i.e. www.evoting.nsdl.com. Based on the report generated by NSDL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

8. E-voting process at the Tribunal Convened Meeting:-

- I. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by NSDL.
 - II. The e-voting system was scrutinized on test check basis the e-votes were reconciled with the records maintained by the Company/NSDL on test check basis.
 - III. The e-votes cast were unblocked on Thursday, 8th April 2021 after the conclusion of the Tribunal Convened Meeting of the Equity Shareholders.
9. I Submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and electronic voting system (EVEN: 115798) at the Tribunal Convened Meeting of the Equity Shareholders done through E-Voting system by the members attended through VC / OAVM, based on the reports generated by NSDL, scrutinized on test check basis and relied upon by me as under: -

SPECIAL BUSINESSES

Item No. 1 as a Special Resolution (Requisite Majority):

APPROVAL OF SCHEME OF AMALGAMATION AND SLUMP SALE PROVIDING FOR SLUMP SALE OF 18 MW POWER PLANT OF GALLANTT ISPAT LIMITED TO GALLANTT METAL LIMITED AND THEREAFTER AMALGAMATION OF GALLANTT ISPAT LIMITED, AAR COMMERCIAL COMPANY LIMITED, HIPOLINE COMMERCE PRIVATE LIMITED, LEXI EXPORTS PRIVATE LIMITED AND RICHIE CREDIT & FINANCE PRIVATE LIMITED (TRANSFEROR COMPANIES) WITH GALLANTT METAL LIMITED (TRANSFEREE COMPANY) AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS UNDER SECTIONS 230-232 OF THE COMPANIES ACT, 2013.



Particulars	Remote e-voting		Voting at the Meeting		Total		Percentage (%)*
	Number of Voters (Folios)	Number of Votes Cast (One Share One Vote basis)	Number of Voters (Folios)	Number of Votes Cast (One Share One Vote basis)	Number of Voters (Folios)	Number of Votes Cast (One Share One Vote basis)	
Votes in favour of Resolution	59	72631087	0	0	59	72631087	99.9999
Voted against the Resolution	6	38	0	0	6	38	0.0001
TOTAL	65	72631125	0	0	65	72631125	100.00

*Percentage is based on total votes cast by the Shareholders.

Based on the aforesaid result, we report that the **Special Resolution** (requisite majority) as set out in **Item No. 1** of the Notice of the Tribunal Convened Meeting of the Equity Shareholders dated 8th April, 2021 has been **passed with requisite majority**.

I hereby confirm that I was maintaining the registers received from the service provider both electronically and manually, in respect of the votes cast through e-voting and Electronic Voting by the shareholders of the company at the Tribunal Convened Meeting of the Equity Shareholders. These documents and all other relevant records were sealed and handed over to the Company Secretary / Director authorized by the Board for safe keeping.

Thanking you,

I accept

Yours faithfully,

Tanmay Kumar Saha

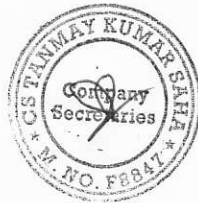
Somnath Gangopadhyay

Tanmay Kumar Saha
Practicing Company Secretary
Membership No. F8847
UDIN: F008847C000032354

Somnath Gangopadhyay
CHAIRMAN OF THE MEETING
GALLANTT METAL LIMITED

Place: Kolkata
Date: 09.04.2021

Date: 09.04.2021



Tanmay Kumar Saha

Company Secretary

1, Sardar Para, Ground Floor, Badamtala, Brahmapur, Kolkata – 700 096
Tel : 98318 86005 | E-mail : fcstanmay@gmail.com

Combined Scrutinizer's Report on Remote E-voting & E-Voting at the Meeting by the Public Shareholders of GALLANTT METAL LIMITED convened pursuant to an order dated 26th February, 2021 passed by the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi and held on Thursday, April 08, 2021 at 2.00 p.m. (IST) ("Tribunal Convened Meeting"/"Meeting") through video conferencing ("VC") / other audio visual means ("OAVM")

[Pursuant to Securities and Exchange Board of India Circular No. CIR/CFD/CMD/16/2015 dated 10th March, 2017]

To,

**The Chairman
Tribunal Convened Meeting of the Equity Shareholders
Gallantt Metal Limited
"GALLANTT HOUSE",
I-7, Jangpura Extension,
New Delhi – 110014.**

Dear Sir,

SUB: Report of Scrutinizer on e-voting by Public shareholders as per Securities and Exchange Board of India Circular No. CIR/CFD/CMD/16/2015 dated 10th March, 2017 (SEBI Circular), in the Tribunal Convened Meeting.

1. As per the direction contained in the order dated 26th February, 2021 passed by the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi, I am appointed as Scrutinizer, to carry out the scrutiny of the Remote E-Voting as well as Electronic Voting (Remote) at the Meeting of the Equity Shareholders of GALLANTT METAL LIMITED held on Thursday, April 08, 2021 at 2.00 p.m. (IST) ("Tribunal Convened Meeting"/"Meeting") (convened pursuant to an order dated 26th February, 2021 passed by the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi) through video conferencing ("VC") / other audio visual means ("OAVM") in a fair and transparent manner.
2. Pursuant to the provisions of section 108 of the Companies Act, 2013, read with the relevant Rules thereof and read with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I have conducted the scrutiny of the aforesaid Remote E-Voting and as well as Electronic Voting (Remote) at the Meeting of the Equity Shareholders of GALLANTT METAL LIMITED held on Thursday, April 08, 2021 at 2.00 p.m. (IST) ("Tribunal Convened Meeting"/"Meeting") through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), in respect of the following resolution no. 1:

"Approval of the Scheme of Amalgamation and Slump Sale providing for Slump Sale of 18 MW Power Plant of Gallantt Ispat Limited to Gallantt Metal Limited and thereafter Amalgamation of Gallantt Ispat Limited, AAR Commercial Company Limited, Hipoline Commerce Private Limited, Lexi Exports Private Limited and



Richie Credit and Finance Private Limited with Gallantt Metal Limited (Transferee Company) and their respective shareholders and creditors under Sections 230-232 of the Companies Act, 2013 (hereinafter referred to as the "Scheme")."

3. Further in compliance with the Order of Hon'ble Tribunal and MCA Circulars, the Notice of this Meeting, together with the documents accompanying the same, have been sent through electronic mode to those equity shareholders whose e-mail addresses are registered with the Company/Depository Participant(s) (DPs) and through courier to those shareholders whose email addresses were not available on March 08, 2021. The Notice calling the "Tribunal Convened Meeting"/"Meeting" had been uploaded on the website of the Company at <https://www.gallantt.com>. The Notice can also be accessed from the website of the Stock Exchanges i.e, BSE Limited ("BSE") at www.bseindia.com and www.nseindia.com, respectively and also on the website of NSDL at www.evoting.nsdl.com.

The Company has also given newspaper advertisement published in "Financial Express" (English, Delhi Edition) and "Jansatta" (Hindi, Delhi Edition) both dated 7th March 2021 informing the shareholders regarding the above-mentioned Hon'ble NCLT convened Meeting and other incidental matters.

Since this "Tribunal Convened Meeting"/"Meeting" was held pursuant to the Order of Hon'ble Tribunal and the MCA Circulars through VC or OAVM, physical attendance of Members had been dispensed with, Accordingly, in terms of the above-mentioned MCA and SEBI Circulars, the facility for appointment of proxies by the Members were also dispensed with.

Members attended the meeting through VC or OAVM had been counted for the purpose of reckoning the quorum as per the order of the Honorable Tribunal and under Section 103 of the Companies Act, 2013.

The Notice dated 6th March, 2021 along with the statement setting out material facts under Section 102 of the Act as confirmed by the Company were sent to the shareholders in respect of the resolutions proposed at the Tribunal Convened Meeting of the Equity Shareholders.

4. Management's Responsibility

The Management of the Company is responsible to ensure compliance with the requirements of (i) directions contained in the order dated 26th February, 2021 passed by the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi. (ii) the Act and the Rules made thereunder; (iii) the MCA Circulars; and (iv) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the Tribunal Convened Meeting of the Equity Shareholders. The Management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

It was informed to me by the Company that the Special Resolution sought for the approval of the Scheme shall be considered as passed by the shareholders of the Company if : (a) the number of votes cast in its favour are not less than three times the number of votes cast, if any, against the said Resolution, and (b) the votes cast by public shareholders in favour of the Resolution are more than the number of votes cast by public shareholders against it in terms of Securities and Exchange Board of India Circular No. CIR/CFD/CMD/16/2015 dated 10th March, 2017.

5. Scrutinizer's Responsibility



My responsibility as Scrutinizer for e-voting process i.e, remote e-voting and Electronic Voting (Remote) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by M/s. National Securities Depository Limited ("NSDL", herein after) authorized under the Rules and engaged by the Company to provide e-voting facility and attended papers/documents furnished to me electronically by the company and/or NSDL for my verification.

6. Cut-off date

The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e, Thursday, 1st April, 2021, were entitled to vote on the resolutions (Item No. 1 as set out in the Notice calling the Tribunal Convened Meeting of the Equity Shareholders) and their voting rights were in the proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

7. Remote e-voting process:-

- I. The remote e-voting period remained open from Monday, 5th April 2021 (9:00 A.M. IST) to Wednesday, 7th April 2021 (5:00 P.M. IST)
- II. The votes cast were unblocked on Thursday, 8th April, 2021 after the conclusion of the Tribunal Convened Meeting of the Equity Shareholders and was witnessed by two witnesses, Mr. Akram Ali Ansari and Mr. Sujoy Sarkar, who are not in the employment of the Company. They have signed below in confirmation of the same.



Mr. Akram Ali Ansari



Mr. Sujoy Sarkar

- III. Thereafter, the details containing, *inter alia*, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of NSDL, i.e, www.evoting.nsdl.com. Based on the report generated by NSDL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

8. E-voting process at the Tribunal Convened Meeting:-

- I. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by NSDL.
- II. The e-voting system was scrutinized on test check basis the e-votes were reconciled with the records maintained by the Company/NSDL on test check basis.
- III. The e-votes cast were unblocked on Thursday, 8th April 2021 after the conclusion of the Tribunal Convened Meeting of the Equity Shareholders.

9. While I have issued a separate consolidated Report of Scrutinizer on Tribunal Convened Meeting conducted through Remote E-voting and E-voting during the Meeting (EVEN: 115798) pursuant to the provisions of Sections 108 of the Companies Act, 2013 ('the Act') read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and MCA circulars in respect of passing of the resolution contained in the Notice dated March 08, 2021 of even date, for the



purpose of determination of the voting by public shareholders in terms of Securities and Exchange Board of India Circular No. CIR/CFD/CMD/16/2015 dated 10th March, 2017, I hereby report as under the results of Public shareholders voting are as under:

SPECIAL BUSINESSES

Item No. 1

APPROVAL OF SCHEME OF AMALGAMATION AND SLUMP SALE PROVIDING FOR SLUMP SALE OF 18 MW POWER PLANT OF GALLANTT ISPAT LIMITED TO GALLANTT METAL LIMITED AND THEREAFTER AMALGAMATION OF GALLANTT ISPAT LIMITED, AAR COMMERCIAL COMPANY LIMITED, HIPOLINE COMMERCE PRIVATE LIMITED, LEXI EXPORTS PRIVATE LIMITED AND RICHIE CREDIT & FINANCE PRIVATE LIMITED (TRANSFEROR COMPANIES) WITH GALLANTT METAL LIMITED (TRANSFEREE COMPANY) AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS UNDER SECTIONS 230-232 OF THE COMPANIES ACT, 2013.

Particulars	No. of Public Shareholders	No. of Votes
Total e-voting received	46	18189170

Particulars	Remote e-voting		Voting at the Meeting		Total		Percentage (%)*
	Number of Public Shareholders Voters (Folios)	Number of Votes Cast by Public Shareholders (One Share One Vote basis)	Number of Public Shareholders Voters (Folios)	Number of Votes Cast by Public Shareholders (One Share One Vote basis)	Number of Public Shareholders Voters (Folios)	Number of Votes Cast by Public Shareholders (One Share One Vote basis)	
Votes in favour of Resolution by Public Shareholders	40	18189132	0	0	40	18189132	99.9999
Voted against the Resolution by Public Shareholders	6	38	0	0	6	38	00.0001
TOTAL	46	18189170	0	0	46	18189170	100.000

*Percentage is based on total vote cast by Public Shareholders.

Based on the above results, the Resolution in Item No. 1 mentioned herein above proposed to Public Shareholders of Gallantt Metal Limited stands passed with requisite majority on April 08, 2021.

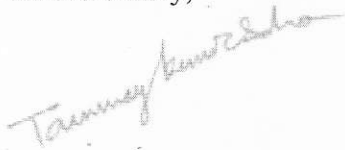
Based on the aforesaid result, we report that the **Resolution** as set out in **Item No. 1** of the Notice of the Tribunal Convened Meeting of the Equity Shareholders (Public Shareholders) dated 8th April, 2021 has been **passed with requisite majority**.



I hereby confirm that I was maintaining the registers received from the service provider both electronically and manually, in respect of the votes cast through e-voting and Electronic Voting by the shareholders of the company at the Tribunal Convened Meeting of the Equity Shareholders. These documents and all other relevant records were sealed and handed over to the Company Secretary / Director authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,



Tanmay Kumar Saha
Practicing Company Secretary
Membership No. F8847
UDIN : F008847C000032354

Place: Kolkata
Date: 09.04.2021

I accept



Somnath Gangopadhyay
CHAIRMAN OF THE MEETING
GALLANTT METAL LIMITED

Date: 09.04.2021



Combined Scrutinizer's Report on Remote E-voting & E-Voting at the Meeting of the Secured Creditors of GALLANTT METAL LIMITED convened pursuant to an order dated 26th February, 2021 passed by the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi and held on Thursday, April 08, 2021 at 9.00 a.m. (IST) ("Tribunal Convened Meeting"/"Meeting") through video conferencing ("VC") / other audio visual means ("OAVM")

To,
The Chairman
Tribunal Convened Meeting of the Secured Creditors
Gallantt Metal Limited
"GALLANTT HOUSE",
I-7, Jangpura Extension,
New Delhi – 110014.

Dear Sir,

1. As per the direction contained in the order dated 26th February, 2021 passed by the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi, I am appointed as Scrutinizer, to carry out the scrutiny of the Remote E-Voting as well as Electronic Voting (Remote) at the Meeting of the Secured Creditors of GALLANTT METAL LIMITED held on Thursday, April 08, 2021 at 9.00a.m. (IST) ("Tribunal Convened Meeting"/"Meeting") (convened pursuant to an order dated 26th February, 2021 passed by the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi) through video conferencing ("VC") / other audio visual means ("OAVM") in a fair and transparent manner.
2. Pursuant to the provisions of section 108 of the Companies Act, 2013, read with the relevant Rules thereof and read with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I have conducted the scrutiny of the aforesaid Remote E-Voting as well as Electronic Voting (Remote) at the Meeting of the Secured Creditors of GALLANTT METAL LIMITED held on Thursday, April 08, 2021 at 9.00a.m. (IST) ("Tribunal Convened Meeting"/"Meeting") through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), in respect of the following resolution no. 1:

"Approval of the Scheme of Amalgamation and Slump Sale providing for Slump Sale of 18 MW Power Plant of Gallantt Ispat Limited to Gallantt Metal Limited and thereafter Amalgamation of Gallantt Ispat Limited, AAR Commercial Company Limited, Hipoline Commerce Private Limited, Lexi Exports Private Limited and Richie Credit and Finance Private Limited with Gallantt Metal Limited (Transferee Company) and their respective shareholders and creditors under Sections 230-232 of the Companies Act, 2013 (hereinafter referred to as the "Scheme")."

3. Further in compliance with the Order of Hon'ble Tribunal and MCA Circulars, the Notice of this Meeting, together with the documents accompanying the same, have been sent through electronic mode to the Secured Creditors whose e-mail addresses are registered



with the Company on March 08, 2021. The Notice calling the "Tribunal Convened Meeting"/"Meeting" had been uploaded on the website of the Company at <https://www.gallantt.com>. The Notice can also be accessed from the website of the Stock Exchanges i.e, BSE Limited ("BSE") at www.bseindia.com and www.nseindia.com, respectively and also on the website of NSDL at www.evoting.nsdl.com.

The Company has also given newspaper advertisement published in "Financial Express" (English, Delhi Edition) and "Jansatta" (Hindi, Delhi Edition) both dated 7th March 2021 informing the Secured Creditors regarding the above-mentioned Hon'ble NCLT convened Meeting and other incidental matters.

Since this "Tribunal Convened Meeting"/"Meeting" was held pursuant to the Order of Hon'ble Tribunal and the MCA Circulars through VC or OAVM, physical attendance of Secured Creditors had been dispensed with, Accordingly, in terms of the above-mentioned MCA and SEBI Circulars, the facility for appointment of proxies by the Secured Creditors were also dispensed with.

Secured Creditors attended the meeting through VC or OAVM had been counted for the purpose of reckoning the quorum as per the order of the Honorable Tribunal and under Section 103 of the Companies Act, 2013.

The Notice dated 6th March, 2021 along with the statement setting out material facts under Section 102 of the Act as confirmed by the Company were sent to the Secured Creditors in respect of the resolutions proposed at the Tribunal Convened Meeting of the Secured Creditors.

4. Management's Responsibility

The Management of the Company is responsible to ensure compliance with the requirements of (i) directions contained in the order dated 26th February, 2021 passed by the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi. (ii) the Act and the Rules made thereunder; (iii) the MCA Circulars; and (iv) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the Tribunal Convened Meeting of the Secured Creditors. The Management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

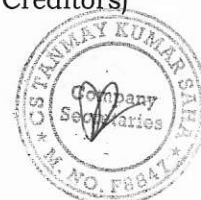
It was informed to me by the Company that the Special Resolution (requisite majority) sought for the approval of the Scheme shall be considered as passed by the Secured Creditors of the Company if : (a) the number of votes cast in its favour are not less than three times the number of votes cast, if any, against the said Resolution.

5. Scrutinizer's Responsibility

My responsibility as Scrutinizer for e-voting process i.e, remote e-voting and Electronic Voting (Remote) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by M/s. National Securities Depository Limited ("NSDL", herein after) authorized under the Rules and engaged by the Company to provide e-voting facility and attended papers/documents furnished to me electronically by the company and/or NSDL for my verification.

6. Cut-off date


The Secured Creditors of the Company as on the "cut-off" date, as set out in the Notice, i.e, Monday, 30th November, 2021, were entitled to vote on the resolutions (Item No. 1 as set out in the Notice calling the Tribunal Convened Meeting of the Secured Creditors)



and their voting rights were in the proportion to their value of creditors as on the cut-off date.

7. Remote e-voting process:-

- I. The remote e-voting period remained open from Monday, 5th April 2021 (9:00 A.M. IST) to Wednesday, 7th April 2021 (5:00 P.M. IST)
- II. The votes cast were unblocked on Thursday, 8th April, 2021 after the conclusion of the Tribunal Convened Meeting of the Secured Creditors and was witnessed by two witnesses, Mr. Akram Ali Ansari and Mr. Sujoy Sarkar, who are not in the employment of the Company. They have signed below in confirmation of the same.



Mr. Akram Ali Ansari



Mr. Sujoy Sarkar

- III. Thereafter, the details containing, *inter alia*, the list of Secured Creditors who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of NSDL, i.e, www.evoting.nSDL.com. Based on the report generated by NSDL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

8. E-voting process at the Tribunal Convened Meeting:-

- I. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by NSDL.
 - II. The e-voting system was scrutinized on test check basis the e-votes were reconciled with the records maintained by the Company/NSDL on test check basis.
 - III. The e-votes cast were unblocked on Thursday, 8th April 2021 after the conclusion of the Tribunal Convened Meeting of the Secured Creditors.
9. I Submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and electronic voting system (EVEN: 115821) at the Tribunal Convened Meeting of the Secured Creditors done through E-Voting system by the Secured Creditors attended through VC / OAVM, based on the reports generated by NSDL, scrutinized on test check basis and relied upon by me as under: -

SPECIAL BUSINESSES

Item No. 1 as a Special Resolution (Requisite Majority):

APPROVAL OF SCHEME OF AMALGAMATION AND SLUMP SALE PROVIDING FOR SLUMP SALE OF 18 MW POWER PLANT OF GALLANTT ISPAT LIMITED TO GALLANTT METAL LIMITED AND THEREAFTER AMALGAMATION OF GALLANTT ISPAT LIMITED, AAR COMMERCIAL COMPANY LIMITED, HIPOLINE COMMERCE PRIVATE LIMITED, LEXI EXPORTS PRIVATE LIMITED AND RICHIE CREDIT & FINANCE PRIVATE LIMITED (TRANSFEROR COMPANIES) WITH GALLANTT METAL LIMITED (TRANSFEREE COMPANY) AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS UNDER SECTIONS 230-232 OF THE COMPANIES ACT, 2013.



Particulars	Remote e-voting		Voting at the Meeting		Total		Percentage (%)
	Number of Secured Creditors	Number of Votes Cast (One Rupees of Debt One Vote basis)	Number of Secured Creditors	Number of Votes Cast (One Rupees of Debt One Vote basis)	Number of Secured Creditors	Number of Votes Cast (One Rupees of Debt One Vote basis)	
Votes in favour of Resolution	1	582837788	0	0	1	582837788	100.00
Voted against the Resolution	0	0	0	0	0	0	0.00
TOTAL	1	582837788	0	0	1	582837788	100.00

Based on the aforesaid result, we report that the **Special Resolution** (requisite majority) as set out in **Item No. 1** of the Notice of the Tribunal Convened Meeting of the Secured Creditors dated 8th April, 2021 has been **passed with requisite majority**.

I hereby confirm that I was maintaining the registers received from the service provider both electronically and manually, in respect of the votes cast through e-voting and Electronic Voting by the Secured Creditors of the company at the Tribunal Convened Meeting of the Secured Creditors. These documents and all other relevant records were sealed and handed over to the Company Secretary / Director authorized by the Board for safe keeping.

Thanking you,

I accept

Yours faithfully,

Tanmay Kumar Saha

Somnath Gangopadhyay

Tanmay Kumar Saha
Practicing Company Secretary
Membership No. F8847
UDIN : F008847C000039231

Somnath Gangopadhyay
CHAIRMAN OF THE MEETING
GALLANTT METAL LIMITED

Place: Kolkata
Date: 09.04.2021

Date: 09.04.2021



Combined Scrutinizer's Report on Remote E-voting & E-Voting at the Meeting of the Unsecured Creditors of GALLANTT METAL LIMITED convened pursuant to an order dated 26th February, 2021 passed by the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi and held on Thursday, April 08, 2021 at 11.00a.m. (IST) ("Tribunal Convened Meeting"/"Meeting") through video conferencing ("VC") / other audio visual means ("OAVM")

To,

The Chairman

Tribunal Convened Meeting of the Unsecured Creditors

Gallantt Metal Limited

"GALLANTT HOUSE",

I-7, Jangpura Extension,

New Delhi - 110014.

Dear Sir,

1. As per the direction contained in the order dated 26th February, 2021 passed by the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi, I am appointed as Scrutinizer, to carry out the scrutiny of the Remote E-Voting as well as Electronic Voting (Remote) at the Meeting of the Unsecured Creditors of GALLANTT METAL LIMITED held on Thursday, April 08, 2021 at 11.00a.m. (IST) ("Tribunal Convened Meeting"/"Meeting") (convened pursuant to an order dated 26th February, 2021 passed by the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi) through video conferencing ("VC") / other audio visual means ("OAVM") in a fair and transparent manner.
2. Pursuant to the provisions of section 108 of the Companies Act, 2013, read with the relevant Rules thereof and read with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, I have conducted the scrutiny of the aforesaid Remote E-Voting as well as Electronic Voting (Remote) at the Meeting of the Unsecured Creditors of GALLANTT METAL LIMITED held on Thursday, April 08, 2021 at 11.00a.m. (IST) ("Tribunal Convened Meeting"/"Meeting") through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), in respect of the following resolution no. 1:

"Approval of the Scheme of Amalgamation and Slump Sale providing for Slump Sale of 18 MW Power Plant of Gallantt Ispat Limited to Gallantt Metal Limited and thereafter Amalgamation of Gallantt Ispat Limited, AAR Commercial Company Limited, Hipoline Commerce Private Limited, Lexi Exports Private Limited and Richie Credit and Finance Private Limited with Gallantt Metal Limited (Transferee Company) and their respective shareholders and creditors under Sections 230-232 of the Companies Act, 2013 (hereinafter referred to as the "Scheme")."

3. Further in compliance with the Order of Hon'ble Tribunal and MCA Circulars, the Notice of this Meeting, together with the documents accompanying the same, have been sent through electronic mode to the Unsecured Creditors whose e-mail addresses are

4



registered with the Company on March 08, 2021. The Notice calling the "Tribunal Convened Meeting"/"Meeting" had been uploaded on the website of the Company at <https://www.gallantt.com>. The Notice can also be accessed from the website of the Stock Exchanges i.e, BSE Limited ("BSE") at www.bseindia.com and www.nseindia.com, respectively and also on the website of NSDL at www.evoting.nsdl.com.

The Company has also given newspaper advertisement published in "Financial Express" (English, Delhi Edition) and "Jansatta" (Hindi, Delhi Edition) both dated 7th March 2021 informing the Unsecured Creditors regarding the above-mentioned Hon'ble NCLT convened Meeting and other incidental matters.

Since this "Tribunal Convened Meeting"/"Meeting" was held pursuant to the Order of Hon'ble Tribunal and the MCA Circulars through VC or OAVM, physical attendance of Unsecured Creditors had been dispensed with, Accordingly, in terms of the above-mentioned MCA and SEBI Circulars, the facility for appointment of proxies by the Unsecured Creditors were also dispensed with.

Unsecured Creditors attended the meeting through VC or OAVM had been counted for the purpose of reckoning the quorum as per the order of the Honorable Tribunal and under Section 103 of the Companies Act, 2013.

The Notice dated 6th March, 2021 along with the statement setting out material facts under Section 102 of the Act as confirmed by the Company were sent to the Unsecured Creditors in respect of the resolutions proposed at the Tribunal Convened Meeting of the Unsecured Creditors.

4. Management's Responsibility

The Management of the Company is responsible to ensure compliance with the requirements of (i) directions contained in the order dated 26th February, 2021 passed by the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi. (ii) the Act and the Rules made thereunder; (iii) the MCA Circulars; and (iv) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the Tribunal Convened Meeting of the Unsecured Creditors. The Management of the Company is responsible for ensuring a Unsecured framework and robustness of the electronic voting systems.

It was informed to me by the Company that the Special Resolution (requisite majority) sought for the approval of the Scheme shall be considered as passed by the Unsecured Creditors of the Company if : (a) the number of votes cast in its favour are not less than three times the number of votes cast, if any, against the said Resolution.

5. Scrutinizer's Responsibility

My responsibility as Scrutinizer for e-voting process i.e, remote e-voting and Electronic Voting (Remote) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by M/s. National Securities Depository Limited ("NSDL", herein after) authorized under the Rules and engaged by the Company to provide e-voting facility and attended papers/documents furnished to me electronically by the company and/or NSDL for my verification.

6. Cut-off date

The Unsecured Creditors of the Company as on the "cut-off" date, as set out in the Notice, i.e, Monday, 30th November, 2021, were entitled to vote on the resolutions (Item No. 1 as set out in the Notice calling the Tribunal Convened Meeting of the Unsecured



Creditors) and their voting rights were in the proportion to their value of creditors as on the cut-off date.

7. Remote e-voting process:-

- I. The remote e-voting period remained open from Monday, 5th April 2021 (9:00 A.M. IST) to Wednesday, 7th April 2021 (5:00 P.M. IST)
- II. The votes cast were unblocked on Thursday, 8th April, 2021 after the conclusion of the Tribunal Convened Meeting of the Unsecured Creditors and was witnessed by two witnesses, Mr. Akram Ali Ansari and Mr. Sujoy Sarkar, who are not in the employment of the Company. They have signed below in confirmation of the same.



Mr. Akram Ali Ansari



Mr. Sujoy Sarkar

- III. Thereafter, the details containing, *inter alia*, the list of Unsecured Creditors who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of NSDL, i.e, www.evoting.nsdl.com. Based on the report generated by NSDL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

8. E-voting process at the Tribunal Convened Meeting:-

- I. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by NSDL.
 - II. The e-voting system was scrutinized on test check basis the e-votes were reconciled with the records maintained by the Company/NSDL on test check basis.
 - III. The e-votes cast were unblocked on Thursday, 8th April 2021 after the conclusion of the Tribunal Convened Meeting of the Unsecured Creditors.
9. I Submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and electronic voting system (EVEN: 115822) at the Tribunal Convened Meeting of the Unsecured Creditors done through E-Voting system by the Unsecured Creditors attended through VC / OAVM, based on the reports generated by NSDL, scrutinized on test check basis and relied upon by me as under: -

SPECIAL BUSINESSES

Item No. 1 as a Special Resolution (Requisite Majority):

APPROVAL OF SCHEME OF AMALGAMATION AND SLUMP SALE PROVIDING FOR SLUMP SALE OF 18 MW POWER PLANT OF GALLANTT ISPAT LIMITED TO GALLANTT METAL LIMITED AND THEREAFTER AMALGAMATION OF GALLANTT ISPAT LIMITED, AAR COMMERCIAL COMPANY LIMITED, HIPOLINE COMMERCE PRIVATE LIMITED, LEXI EXPORTS PRIVATE LIMITED AND RICHIE CREDIT & FINANCE PRIVATE LIMITED (TRANSFEROR COMPANIES) WITH GALLANTT METAL LIMITED (TRANSFEREE COMPANY) AND THEIR RESPECTIVE SHAREHOLDERS AND CREDITORS UNDER SECTIONS 230-232 OF THE COMPANIES ACT, 2013.



Particulars	Remote e-voting		Voting at the Meeting		Total		Percentage (%)
	Number of Unsecured Creditors	Number of Votes Cast (One Rupees of Debt One Vote basis)	Number of Unsecured Creditors	Number of Votes Cast (One Rupees of Debt One Vote basis)	Number of Unsecured Creditors	Number of Votes Cast (One Rupees of Debt One Vote basis)	
Votes in favour of Resolution	27	627663724	0	0	27	627663724	100.00
Voted against the Resolution	0	0	0	0	0	0	0.00
TOTAL	27	627663724	0	0	27	627663724	100.00

Based on the aforesaid result, we report that the **Special Resolution** (requisite majority) as set out in **Item No. 1** of the Notice of the Tribunal Convened Meeting of the Unsecured Creditors dated 8th April, 2021 has been **passed with requisite majority**.

I hereby confirm that I was maintaining the registers received from the service provider both electronically and manually, in respect of the votes cast through e-voting and Electronic Voting by the Unsecured Creditors of the company at the Tribunal Convened Meeting of the Unsecured Creditors. These documents and all other relevant records were sealed and handed over to the Company Secretary / Director authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,

Tanmay Kumar Saha

Tanmay Kumar Saha
Practicing Company Secretary
Membership No. F8847
UDIN : F008847C000039438

I accept

Somnath Gangopadhyay

Somnath Gangopadhyay
CHAIRMAN OF THE MEETING
GALLANTT METAL LIMITED

Place: Kolkata
Date: 09.04.2021

Date: 09.04.2021

