

8th January 2021

To,
The Manager,
Department of Corporate Services,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400001.

Scrip Code: 512103

Dear Sir,

Sub: Intimation under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In compliance of Regulation 29(2) of the said Regulations, I, Pushpa Rajkumar Thard, Promoter of Nidhi Granites Limited, hereby file intimation of the shares sold by me of said Company with your good office.

Kindly take the same on record.

Thanking You,

Pushpa R. Thard

**Pushpa Rajkumar Thard
Promoter**

CC: Nidhi Granites Limited
9, Popat Bapa Shopping Centre,
2nd Floor, Station Road, Santacruz West,
Mumbai-400054.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|--|---|--|
| Name of the Target Company (TC) | Nidhi Granites Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Acquirer: Mr. Darpan Shah PAC: Mr. Devan Pandya | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes. Post purchase | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| | Number | % w.r.t.total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Details of the acquisition / disposal as follows | | | |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | 159500 | 21.27 | 21.27 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | | | |
| c) Voting rights (VR) otherwise than by shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | | | |
| e) Total (a+b+c+d) | | | |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | 159500 | 21.27 | 21.27 |
| b) VRs acquired /sold otherwise than by shares | | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | | | |
| d) Shares encumbered / invoked/released by the acquirer | | | |
| e) Total (a+b+c+/-d) | | | |

After the acquisition/sale, holding of:

- | | | | |
|--|-----|-----|-----|
| a) Shares carrying voting rights | NIL | NIL | NIL |
| b) Shares encumbered with the acquirer | | | |
| c) VRs otherwise than by shares | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | |
| e) Total (a+b+c+d) | | | |

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). Off-market transaction

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable 07/01/2021

Equity share capital / total voting capital of the TC before the said acquisition / sale 7,50,000 equity shares

Equity share capital/ total voting capital of the TC after the said acquisition / sale 7,50,000 equity shares

Total diluted share/voting capital of the TC after the said acquisition/sale 7,50,000 equity shares

Pushpa R. Thard

Signature of the seller - Mrs. Pushpa Rajkumar Thard

Place: Nepal

Date: 08/01/2021
