



# LASA SUPERGENERICS LIMITED

Corporate Office : Office No . 705, Minerva Estate, Asha Nagar A Wing, O2 Commercial Tower,  
Mulund (West) , Mumbai- 400 080  
Email : info@lasalabs.com • Website : www.lasalabs.com

Ref. No.: LASA/SE/21-22/09

Monday, May 31 2021

<b>To,</b> <b>Corporate Services Department</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street,</b> <b>Mumbai – 400 001.</b> <b>BSE CODE –540702</b>	<b>To,</b> <b>Corporate Services Department</b> <b>National Stock Exchange of India Limited</b> <b>“Exchange Plaza”, Plot No. C/1,</b> <b>G Block Bandra-Kurla Complex,</b> <b>Bandra (E), Mumbai – 400 051.</b> <b>NSE CODE: LASA</b>
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Dear Sir/Madam,

Sub. : **Outcome of Board Meeting held today i.e. May 31, 2021**

Pursuant to Regulation 29 and 30 of SEBI (Listing obligation and disclosure requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today which was commenced at 11:00 am and concluded at 01:30 p.m. inter- alia have considered and approved the following:

1. The Audited Financial Results of the Company for the Quarter and financial Year ended March 31, 2021.
2. Recommendation of the final Dividend of Rs 0.25 (2.5%) per equity share for the financial year ended March 31, 2021, subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.

A copy of the statement of audited Financial Results, Cash Flow statement along with Audited Report submitted by the Statutory Auditors of the Company is attached herewith.

The above information is also available on the company's website at [www.lasalabs.com](http://www.lasalabs.com) and on the website of the stock Exchange at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

Request you to kindly take on record the information

THANKING YOU  
YOURS SINCERELY  
FOR LASA SUPERGENERICS LIMITED



NIDHI KULSHRESHTHA  
COMPANY SECRETARY AND COMPLIANCE OFFICER

## Statement of audited Financial Results for Quarter and Year ended 31st March 2021

Particulars	Quarter ended			Year ended	
	31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
<b>1. INCOME</b>					
a. Revenue from Operations	3,910.18	5,398.71	4,858.56	20,237.95	16,727.12
b. Other Income	0.49	1.50	6.17	5.76	23.16
<b>Total Income</b>	<b>3,910.67</b>	<b>5,400.21</b>	<b>4,864.73</b>	<b>20,243.71</b>	<b>16,750.28</b>
<b>2. Expenses</b>					
a. Cost of Materials consumed	1,886.88	2,601.21	2,493.91	10,211.33	8,651.33
b. Cost of Traded Goods	-	-	-	-	49.41
c. Change in Inventories of Finished Goods, Work-in-Progress and Stock in trade	114.04	295.15	(262.39)	1,023.79	764.51
d. Employee benefits expenses	344.68	425.41	342.09	1,401.14	1,341.60
e. Finance costs (Bank Charges)	3.34	7.62	229.91	196.31	810.43
f. Depreciation & amortizations expenses	394.07	409.07	435.82	1,582.41	1,733.90
g. Other Expenses	656.01	801.52	1,382.31	2,879.59	2,925.49
<b>Total Expenses (a to g)</b>	<b>3,399.00</b>	<b>4,539.98</b>	<b>4,621.65</b>	<b>17,294.57</b>	<b>16,276.66</b>
Exceptional Items	-	-	-	-	-
<b>3. Profit / (Loss) before tax (1-2)</b>	<b>511.67</b>	<b>860.24</b>	<b>243.07</b>	<b>2,949.14</b>	<b>473.61</b>
<b>4. Tax expense</b>					
Current Tax	132.75	64.71	48.26	197.46	90.79
Deferred Tax	(0.88)	139.96	(63.19)	564.70	(16.77)
Short / Excess income tax provision for earlier years	-	-	-	(90.79)	36.75
<b>5. Net Profit / (Loss) after tax (3-4)</b>	<b>379.80</b>	<b>655.56</b>	<b>258.01</b>	<b>2,277.77</b>	<b>362.84</b>
<b>6. Other Comprehensive Income</b>					
<b>Items that will not be reclassified into Profit or Loss</b>					
- Remeasurement of Defined Benefit Plans (Net of tax)	1.77	-	3.94	1.77	3.94
<b>7. Total Comprehensive Income for the year (after tax) (5+6)</b>	<b>381.56</b>	<b>655.56</b>	<b>261.95</b>	<b>2,279.54</b>	<b>366.78</b>
<b>8. Paid-up Equity Share Capital (Face Value of Re. 10/- each)</b>	<b>4,067.27</b>	<b>4,067.27</b>	<b>4,067.27</b>	<b>4,067.27</b>	<b>4,067.27</b>
<b>9. Other Equity excluding Revaluation reserve as per Balance Sheet</b>				<b>11,824.43</b>	<b>10,079.28</b>
<b>10. Earnings per Equity Share (of Rs. 10/- each)</b>					
(a) Basic	0.93	1.61	0.89	5.60	1.26
(b) Diluted	0.93	1.61	0.89	5.60	1.26

### Notes :

1) The Above Financial Results were reviewed by the audit committee of the board on **31st May, 2021** and approved by the Board of Directors of the company at their meeting held on same date. The Statutory auditors have expressed on unmodified opinion. The auditors report has been filed with stock exchange and is available on the company's website. The Financial results have been prepared in accordance with Ind AS notified under the Companies (Accounting Standards) Rule, 2015.



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2) During the quarter under review, company had gone for revamping and upgradation of some of the manufacturing facilities resulting into lower production and lower sales as compared to previous quarter.

3) The Company continues to monitor the impact of Covid-19 on its business, including its impact on customers, supply-chain, employees and logistics. Due care has been exercised, in concluding on significant accounting judgements and estimates, including in relation to recoverability of receivables, assessment of impairment of goodwill and intangibles, investments and inventory, based on the information available to date, while preparing the Company's financial results as of and for the period ended March 31, 2021. The Company has adopted measures to curb the spread of infection in order to protect the health of our employees and ensure business continuity with minimal disruption.

4) The Company has single business segment i.e. Active Pharmaceutical Ingredients (API), therefore, in the context of Ind As 108, disclosure of segment information is not applicable.

5) Figures of previous period have been re-grouped / reclassified wherever necessary, to confirm to this period's classification.

By order of the Board of  
Directors For Lasa  
Supergenerics Limited

Omkar Herlekar

Chairman & Managing Director  
(DIN No. 01587154)

Place : Mumbai

Date : 31st May, 2021



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LASA SUPERGENERICS LIMITED		
CIN: L24233MH2016PLC274202		
Balance Sheet as at March 31, 2021		
(Rs. In Lakhs)		
Particulars	As at 31 March 2021	As at 31 March 2020
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	13,750.51	14,595.67
Capital Work in Progress	-	-
Intangible assets	544.70	623.28
Intangible assets under development	-	-
Financial Assets		
Non Current Investments	-	-
Loans	58.53	75.15
Deferred Tax Assets	-	317.41
	<b>14,353.74</b>	<b>15,611.51</b>
<b>Current assets</b>		
Inventories	1,725.86	2,630.48
<u>Financial Assets</u>		
Trade receivables	1,476.81	2,064.83
Cash and cash equivalents	383.87	256.84
Bank balances other than cash & cash equivalents	56.13	349.37
Loans	5.00	5.00
Other current assets	2,784.63	2,280.82
	<b>6,432.30</b>	<b>7,587.35</b>
	<b>20,786.04</b>	<b>23,198.85</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share capital	4,067.27	4,067.27
Other Equity	11,824.43	10,079.28
	<b>15,891.70</b>	<b>14,146.55</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<u>Financial Liabilities</u>		
Non Current Borrowings	-	1,414.24
Provisions	58.61	46.17
Deferred Tax Liabilities	782.19	-
	<b>840.80</b>	<b>1,460.41</b>
<u>Current liabilities</u>		
Financial Liabilities		
Current Borrowings	-	2,033.78
Trade payables	1,272.21	3,373.09
Other financial liabilities	1,946.30	1,393.15
Other current liabilities	201.39	295.33
Provisions	436.18	405.75
Current tax liabilities (net)	197.46	90.79
	<b>4,053.54</b>	<b>7,591.89</b>
	<b>20,786.04</b>	<b>23,198.85</b>



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**For Thanawala & Co.**  
Chartered Accountants  
Firm Registration No.: 110948W

**SD/-**  
**CA Vijay Thanawala**  
**(Proprietor)**  
M.No.: 15632

Place : Mumbai  
Date : 31st May, 2021

**For Lasa Supergenerics Limited**

**Omkar Herlekar**  
**(Chairman & Managing Director)**  
DIN:01587154



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LASA SUPERGENERICS LIMITED		
CIN: L24233MH2016PLC274202		
Statement of Cash flows for the year ended March 31, 2021		
(Rs. In Lakhs)		
Particulars	Year ended 31 March 2021	Year ended 31 March 2020
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net (loss) / profit before tax	2,949.14	473.60
<b>Adjustments for</b>		
Depreciation and Amortisation Expense	1,582.41	1,733.90
Finance Costs	196.31	810.43
Interest income	(5.76)	(23.15)
Remeasurement of employee defined benefit obligation	2.28	5.33
Provision for doubtful debts and advances (net)	-	-
<b>Operating profit before working capital changes</b>	<b>4,724.38</b>	<b>3,000.12</b>
<b>Working capital adjustments :-</b>		
(Increase) / Decrease in Trade and Other Receivables	588.02	823.10
(Increase) / Decrease in Inventories	904.62	529.50
(Increase) / Decrease in Loans	16.62	(1.50)
(Increase) / Decrease in Other Current Assets	(503.81)	(18.53)
Increase / (Decrease) in Trade and Other Payables	(2,100.88)	(2,594.35)
Increase / (Decrease) in Provisions	42.87	167.06
Increase / (Decrease) in Other Financial Liabilities	553.15	(193.87)
Increase / (Decrease) in Other Current Liabilities	(93.94)	(312.54)
<b>Cash generated from / (used in) operations</b>	<b>4,131.03</b>	<b>1,399.01</b>
Direct taxes paid (Net of Refunds)	0.00	(36.75)
<b>Net cash (used in) / from generated from operating activities</b>	<b>4,131.04</b>	<b>1,362.25</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant & equipment and intangible assets (including capital work-in-progress and capital advances)	(658.66)	(62.71)
Net (investments in)/ proceeds from bank deposits (having original maturity of more than three months)	293.24	(122.95)
Interest received	5.76	23.15
<b>Net cash (used in) / generated from investing activities</b>	<b>(359.67)</b>	<b>(162.52)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Issue of Share Capital ( Considered as deemed inflow)	-	1,780.83
Proceeds from Capital Reserve	-	1,469.18
Interest paid	(196.31)	(810.43)
Proceeds from long-term borrowings (net)	(1,414.24)	(3,158.01)
Proceeds from short-term borrowings (net)	(2,033.78)	(266.54)
Redemption of investment	-	-
<b>Net cash (used in) / from financing activities</b>	<b>(3,644.33)</b>	<b>(984.98)</b>
<b>Net decrease in cash and cash equivalents (A+B+C)</b>	<b>127.04</b>	<b>214.76</b>
Cash and cash equivalents at the beginning of the year	256.84	42.08
<b>Cash and cash equivalents at the end of the year</b>	<b>383.87</b>	<b>256.84</b>
<b>Components of cash and cash equivalents considered only for the purpose of cash flow statement</b>		
In bank current accounts in Indian rupees	337.36	200.89
Cash on hand	46.51	55.95
	<b>383.87</b>	<b>256.84</b>



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**For Thanawala & Co.**

Chartered Accountants

Firm Registration No.: 110948W

sd/-

**CA Vijay Thanawala  
(Proprietor)**

M.No.: 15632

Place : Mumbai

Date : 31st May, 2021

**For Lasa Supergenerics Limited**

**Omkar Herlekar**  
**Chairman & Managing Director**  
DIN:01587154



## **INDEPENDENT AUDITOR'S REPORT**

**To the Board of Directors of LASA SUPERGENERICS LIMITED**  
**Report on the Audit of Financial Results**

### **Opinion**

We have audited the annual financial results of **LASA SUPERGENERICS LIMITED** (hereinafter referred to as the 'Company') for the year ended March 31, 2021 and the Balance Sheet and the Statement of Cash Flows as at and for the year ended on that date, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- i. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Company for the year ended March 31, 2021 and the balance sheet and the statement of cash flows as at and for the year ended on that date.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India.' Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Board of Directors' Responsibilities for the Financial Results**

These financial results have been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information of the Company and the balance sheet and the statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for



safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the financial results by the Directors of the Company, as aforesaid.

In preparing the financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- i. Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- iv. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the standalone financial results including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other Matter

The statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which are subjected to a limited review by us, as required under the Listing Regulations.

**For Thanawala & Company**  
**Chartered Accountants**  
**Firm Reg. No.: 110948W**

VIJAY KANTILAL  
THANAWALA

Digitally signed by VIJAY  
KANTILAL THANAWALA  
Date: 2021.05.31 11:40:24  
+05'30'

**CA Vijay Thanawala**  
**Proprietor**  
**Membership No.: 015632**

**Place: Mumbai**  
**Date: 31<sup>st</sup> May 2021**

**UDIN: 21015632AAAADA4616**



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Ref. No.: LASA/SE/21-22/10

Monday May 31, 2021

<b>To,</b> <b>Corporate Services Department</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers,</b> <b>Dalal Street,</b> <b>Mumbai – 400 001.</b> <b>BSE CODE –540702</b>	<b>To,</b> <b>Corporate Services Department</b> <b>National Stock Exchange of India Limited</b> <b>“Exchange Plaza”, Plot No. C/1,</b> <b>G Block Bandra-Kurla Complex,</b> <b>Bandra (E), Mumbai – 400 051.</b> <b>NSE CODE: LASA</b>
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Dear Sir/Madam,

**Subject: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In Compliance with Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016- 17/001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby state that the Statutory Auditors of the Company M/s Thanawala & Co., Chartered Accountants (FRN: 110948W) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the Quarter and Year ended March 31, 2021.

You are requested to take the same on record.

Yours Sincerely

FOR LASA SUPERGENERICS LIMITED

  


NIDHI KULSHRESHTHA

COMPANY SECRETARY AND COMPLIANCE OFFICER