

Registered Office :
1st Floor, Khivraj Complex 1
No. 480, Anna Salai,
Nandanam, Chennai 600 035
Phone : 24313094 to 97
Fax : 24313093
Email : registered@indbankonline.com
CIN No. L65191TN1989PLC017883



Ref: Sec/2020-21/59

August 20, 2020

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Scrip Code: 511473	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (East), Mumbai 400 051 Scrip Code: INDBANK
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Dear Sir,

Sub: Reply to clarification sought on price movement of shares of the Company by National Stock Exchange of India Limited (NSE) & Bombay Stock Exchange Limited (BSE)

Ref: 1. Letter received vide E-Mail received from NSE dated 19.08.2020, bearing reference number : NSE/CM/Surveillance/9877
2. E-Mail received from BSE dated 20.08.2020, bearing reference number : L/SURV/ONL/PV/GS/ 2020-2021 / 145

With reference to the above, seeking clarification on the price movement of the Company's securities, we wish to inform you that there is no information/announcement (including impending announcement) to be made by the Company which, in our opinion, may have a bearing on the price/volume behavior in the Company's Scrip.

Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven and the Company is in no way connected with any such movement in price. Hence, we are unable to comment on the significant movement in the price of Company's security in the recent past.

In case of any events/information/announcements that require disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") we will intimate the same to the stock exchange(s) in accordance with the regulatory requirements.

We request you to kindly take note of the above information on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For INDBANK MERCHANT BANKING SERVICES LIMITED

Balamurugan V.
Company secretary and compliance officer

Enclosed: As above



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National Stock Exchange Of India Limited

Ref. No.: NSE/CM/Surveillance/9877

19 August 2020

The Company Secretary
Indbank Merchant Banking Services Limited

Dear Sir/Madam,

Sub: Movement in Price

We have noted a significant movement in the price of your security across Exchanges, in the recent past.

Please note that as per Regulation 30 of the SEBI (LODR) Regulations, 2015, all listed companies are required to intimate to the Exchange all the events, information etc that have a bearing on the operation/performance of the company which include all price sensitive information, etc. In addition, all listed companies are also required to furnish to the Exchanges on request, such information concerning the company as may be reasonably required.

In view of the above and with a view to ensure that investors have latest relevant information about your company, you are requested to provide us with any information /announcement (including impending announcement) which in your opinion may have a bearing on the price / volume behavior in the scrip.

You are therefore advised to provide your response in respect of the above to the Exchange immediately or before August 20,2020 3:30 PM through NEAPS > Compliance > News Clarification only. For any further clarification, please contact on 022-26598129 or 022-26598166.

Please note that any information received from you in this regard would be disseminated to the market.

Thanking you

Yours faithfully,
For National Stock Exchange of India Ltd.

Sarvesh Koroth
Chief Manager
Surveillance

**** This document is electronically generated and does not require digital signature ****

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investors

From: Harsha Shinde <Harsha.Shinde@bseindia.com>
Sent: 20 August 2020 11:04
To: investors@indbankonline.com; registered@indbankonline.com
Cc: BSE Surveillance
Subject: Price Verification Letter---(Urgent)

L/SURV/ONL/PV/GS/ 2020-2021 / 145

20th Aug 2020

The Company Secretary (The Compliance Officer)

Indbank Merchant Banking Services Ltd

1 Floor,

Khivraj Complex I,

480 Anna Salai, Nandanam,

Chennai:600035,

TamilNadu

Dear Sir /Madam,

Sub:- Clarification on Price Movement.

We have noted a significant movement **Price** of your security, in the recent past.

Please note that as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, all listed companies are required to intimate to the Exchange all the events, information etc that have a bearing on the operation/performance of the company which include all price sensitive information, etc. In addition, all listed companies are also required to furnish to the Exchanges on request, such information concerning the company as may be reasonably required.

In view of the above and with a view to ensure that investors have latest relevant information about your company, you are requested to provide us with any information / announcement (including pending announcement) which in your opinion may have a bearing on the Price behaviour in the scrip.

You are therefore advised to provide your response in respect of the above to the Exchange before 1:00 PM by email on bse.surv@bseindia.com on your company letterhead.

Please note that any information received from you in this regard would be disseminated to the market.

You are therefore advised to provide your response in respect of the above to the Exchange at the earliest by email on bse.surv@bseindia.com on your company letterhead. For any further clarification, please contact on 022 22723030/22721717.

Thanking you
Yours faithfully

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Thanks,

Harsha Shinde
Assistant Manager
On-Line Surveillance

BSE Limited, MUMBAI
Phone (Direct) : 22725091

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