



## ||| AHANANDA SECURITIES LTD.

Date: 17-10-2022

1. **The Manager,**  
Listing Department  
**National Stock Exchange of India Limited**  
"EXCHANGE PLAZA"  
Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051

2. **The Secretary**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001

Dear Sir,

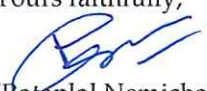
**Sub: Declaration pursuant to Regulation 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

This is to inform you that we, Mahananda Securities Limited, a non-promoter company have acquired 25,00,000 equity shares of Rs.10/- each of 'Jai Balaji Industries Limited' pursuant to the conversion of 25,00,000 convertible warrants into 25,00,000 Equity Shares of Rs.10/- each allotted on preferential allotment basis under Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 on 17<sup>th</sup> October, 2022. Please find enclosed herewith the relevant disclosures pursuant to Regulation 29(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

This is for your information and record.

Thanking You.

Yours faithfully,

  
(Ratanlal Nemichand Jain)  
(Director)  
Mahananda Securities Limited



Encl.: as above

Cc:

The Company Secretary  
Jai Balaji Industries Limited  
5, Bentinck Street, Kolkata - 700 001

205, B-WING,  
SAMKEET APARTMENTS,  
SANT JANABAI MARG,  
OFF HANUMAN ROAD,  
VILE PARLE (E), MUMBAI-400 057  
TEL: 2610 8750 • FAX: 2610 8749

**Format for disclosures under Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Jai Balaji Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mahananda Securities Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows:	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	50,00,000	3.91	3.12
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/ <del>convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	50,00,000	-	-
<b>e) Total (a+b+c+d)</b>	<b>1,00,00,000</b>	<b>3.91</b>	<b>3.12</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/ <del>held</del>	25,00,000	1.83	1.56
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/ invoked/released by the acquirer.	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>25,00,000</b>	<b>1.83</b>	<b>1.56</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights#	75,00,000	5.49	4.67
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/ <del>convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	25,00,000	-	-
<b>a) Total (a+b+c+d)</b>	<b>1,00,00,000</b>	<b>5.49</b>	<b>4.67</b>

Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Preferential allotment
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17 <sup>th</sup> October, 2022
Equity share capital / total voting capital of the TC before the said acquisition/sale	12,79,50,286 paid-up equity shares of Rs. 10/- each aggregating to Rs. 1,27,95,02,860/-
Equity share capital/ total voting capital of the TC after the said acquisition/sale	13,67,00,286 paid-up equity shares of Rs. 10/- each aggregating to Rs. 1,36,70,02,860/-
Total diluted share/voting capital of the TC after the said acquisition/sale	16,04,50,286 paid-up equity shares of Rs. 10/- each aggregating to Rs. 1,60,45,02,860/-

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



(Ratanlal Nemichand Jain)  
(Director)

Mahananda Securities Limited



Place: Kolkata

Date: 17-10-2022