



GRANDEUR PEAK ADVISORS
ELEVATED GLOBAL INVESTING®

To,
Corporate Services Dept.
National Stock Exchange
of India Ltd.
5th Floor, Exchange Plaza
Plot no. C/1, G Block
Bandra – Kurla Complex
Bandra (E), Mumbai – 400
051

To,
Corporate Services Dept
The BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
Corporate Services Dept.
Metropolitan Stock
Exchange of India Limited
4th Floor, Vibyor Towers,
Bandra – Kurta Complex,
Bandra (E), Mumbai – 400
051

March 15th, 2019

Re: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with the disposal of equity shares of The Byke Hospitality Limited (NSE: BYKE, BSE: THEBYKE/531373, MCX: THEBYKE)

Dear Sir/Madam,

This is to inform you that Grandeur Peak Global Advisors, LLC has recently disposed of shares of The Byke Hospitality Limited in the open market. This action has caused our aggregate shareholding to decline below a reportable limit.

Please find enclosed a copy of the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please note that we have also made the requisite disclosures to the company.

Regards,

Amy Hone
Vice President, Compliance & Operations
Grandeur Peak Global Advisors, LLC



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	The Byke Hospitality Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Grandeur Peak Global Advisors, LLC		
Whether the acquirer belongs to Promoter/Promoter group	N/A		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange (BSE), The National Stock Exchange of India (NSE), and The Metropolitan Stock Exchange of India (MSEI)		
Details of the acquisition / disposal as follows	Number	% w.r.t total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :	2,593,572	6.47%	
<ul style="list-style-type: none"> a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d) 			
Details of acquisition/sale	185,000	0.46%	
<ul style="list-style-type: none"> a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+-d) 			



After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	2,408,572	6.01%	
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 13, 2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	40,097,800		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	40,097,800		
Total diluted share/voting capital of the TC after the said acquisition	40,097,800		

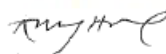
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer/ seller / Authorised Signatory

Place: Grandeur Peak Global Advisors, LLC
136 S. Main Street, Suite 720
Salt Lake City, Utah 84101

Date: March 15, 2019


Amy Hone
Vice President, Compliance
