



Aditya  
Medisales  
Ltd.

F. P. 145, 3<sup>rd</sup> Floor, Gurukul CHS,  
Ram Mandir Road, Vile Parle (E),  
Mumbai - 400 057, Maharashtra, INDIA.  
Tel : (91-22) 4218 1111  
CIN No. : U24230GJ1990PLC014535

**Date: 28.02.2020**

1. National Stock Exchange of India Ltd,  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051.

2. BSE Limited,  
Market Operations Dept.  
P. J. Towers, Dalal Street,  
Mumbai - 400 001.

**Scrip Name: SUNPHARMA**

**Scrip Code: 524715**

Dear Sirs,

**Sub: Disclosure under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

**Ref: Sun Pharmaceutical Industries Limited**


With reference to the abovementioned subject, kindly note that the following transaction took place in respect of shares of Sun Pharmaceutical Industries Limited:

- ❖ Pledge of 1,50,000 (One Lac Fifty Thousand) Equity Shares on February 27, 2020 to Julius Baer Capital (India) Private Limited (Lender) in respect of additional security for loan availed by the Company.

Enclosed herewith please find the disclosure in Form which is required to be made under Regulation 31(1) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Thanking you,

**Yours faithfully,  
For Aditya Medisales Limited**

  
**Ayushi Shah  
Company Secretary**

Encl: As above

CC to: Sun Pharmaceutical Industries Limited.,  
Corporate Office: Sun House, Plot No. 201 B/1, Western Express Highway, Goregaon (East),  
Mumbai – 400 063  
Regd Off : SPARC, Tandalja ,Vadodara, Gujarat- 390012

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)	<b>Sun Pharmaceutical Industries Limited</b>
Names of the Stock Exchanges where the shares of the target company are listed	<b>BSE Limited (BSE) National Stock Exchange of India Limited (NSE)</b>
Date of reporting	<b>28.02.2020</b>
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	<b>Aditya Medisales Limited</b>
Details of the creation/invocation/release of encumbrance:	

Name of the promoter(s) or PACs with him(*)	Promoter Holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking / others)	Reasons for encumbrance**	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Dilip Shantilal Shanghvi	230,285,690	9.60	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Shanghvi Finance Private Limited	964,572,578	40.20	103,675,118	4.32	NA	NA	NA	NA	NA	NA	NA	103,675,118	4.32
VibhaDilip Shanghvi	8,840,280	0.37	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
KumudShantilal Shanghvi	199,465	0.01	100,000	0.00	NA	NA	NA	NA	NA	NA	NA	100,000	0.00
AalokDilip Shanghvi	2,877,280	0.12	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
VichiDilip Shanghvi	2,822,427	0.12	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00
Kumud S. Shanghvi	1,276,774	0.05	0	0.00	NA	NA	NA	NA	NA	NA	NA	0	0.00

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KiritValia	1,278,069	0.05	444,000	0.02	NA	NA	NA	NA	NA	NA	NA	NA	NA	444,000	0.02
KiritValia HUF	38	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
JitendraVrunda vandasValia	466,710	0.01	24,000	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	24,000	0.00
Jitendra V Valia (HUF)	146,960	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Ajay VrundavandasV alia	16,010	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Pratham Investments (held on behalf of the firm by its partners)	26,781	0.001	17,952	0.001	NA	NA	NA	NA	NA	NA	NA	NA	NA	17,952	0.001

1 - Out of these shares, 41171 shares have been furnished to brokers as margin.

**For and on behalf of  
Aditya Medisales Limited**



**Ayushi Shah  
Company Secretary & Compliance Officer**

**Place: Mumbai  
Date: 28.02.2020**

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. \*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.  
\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

## Annexure-1

Name of the promoter(s) or PACs with him(*)	Promoter Holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaken/ others)	Reasons for encumbrance*	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbered***		No. of Shares
Aditya Medisales Limited	40,153,960	1.67	2,850,000	0.12	Pledge of Shares	27.02.2020	Pledge of Shares	Pledge of Shares as additional Security in favour of Julius Baer Capital (India) Private Limited	1,50,000	0.01	Pledge of Shares in favour of Julius Baer Capital (India) Private Limited	3,000,000	0.13

For and on behalf of  
Aditya Medisales Limited,



Ayushi Shah  
Company Secretary & Compliance Officer

Place: Mumbai  
Date: 28.02.2020