

Aerodrome Road,
Jamnagar – 361 006, India.
Tel.: +91 (0288) 2712972-73
E-mail : cosec@digjam.co.in

February 14, 2025

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Ltd.
Listing Department,
'Exchange Plaza', C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Code No. 539979

Symbol "DIGJAMLMTD"

Dear Sir,

Sub:- Outcome of Meeting of Board of Directors held on February 14, 2025.

Ref: Disclosure under Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("SEBI Listing Regulations")

This has reference to our letter dated January 24, 2025 and in accordance with Regulation 33 and Regulation 30 read with Schedule III of the SEBI Regulations, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e. Friday, February 14, 2025, inter-alia, has transacted the following items of business:

1. The Unaudited Financial Results for the quarter & nine months ended December 31, 2024, reviewed by the Audit Committee and taken on record by the Board of Directors, pursuant to Regulation 33 of the SEBI Listing Regulations (**Annexure I**) and

The Limited Review Reports of M/s. Nayan Parikh & Co., Chartered Accountants (Firm's Registration No. 107023W), the Statutory Auditors of the Company certifying the limited review of the Unaudited Financial Results (standalone) of the Company for the quarter & nine months ended December 31, 2024 pursuant to regulation 33 of the Listing Regulations. (**Annexure II**).

2. Approval of Material Related Party Transactions with Mr. Hardik Patel (Executive Director) under Companies Act, 2013 and SEBI Regulations for the Financial Year 2025 - 2026 ;

Based on the recommendation of the Board, authorization is sought for an Ordinary Resolution to approve Material Related Party Transactions with Mr. Hardik Patel, Executive Director of the Company, in accordance with the applicable provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other relevant regulations, as amended from time to time, subject to shareholders' approval through General Meeting/Postal Ballot.

3. Approval of Material Related Party Transactions with Reid & Taylor International Private Limited (Formerly known as Krihaan Texchem Private Limited) under Companies Act, 2013 and SEBI Regulations for the Financial Year 2025 - 2026;

Based on the recommendation of the Board, authorization is sought for an Ordinary Resolution

Aerodrome Road,
Jamnagar – 361 006, India.
Tel.: +91 (0288) 2712972-73
E-mail : cosec@digjam.co.in

to approve Material Related Party Transactions with Reid & Taylor International Private Limited (Formerly known as Krihaan Texchem Private Limited), in accordance with the applicable provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other relevant regulations, as amended from time to time, subject to shareholders' approval through General Meeting/Postal Ballot.

4. Increase in the Borrowing Limits of the Company in terms of Section 180(1)(c) of the Companies Act 2013: Based on the recommendation of the Audit Committee, authorization to increase the borrowing limits of the Board of the Company as per the provisions of Section 180(1) (c) of the Companies Act, 2013, as may be amended from time to time, ("Act") and other applicable provisions, to raise or borrow, from time to time, such sum or sums as they may deem appropriate for the purpose of the Company, in order to meet its working capital requirement and capital expenditure programme, subject to the shareholders approval through General Meeting/Postal Ballot, provided that the total amount up-to which the monies may be borrowed shall not at any time exceed Rs. 100 crores (Rupees One Hundred Crore Only) for the Financial year 2025-2026 .
5. Increase in the Limits for Selling, Leasing, or Disposing of Assets and Creating Charge/Security Over Company Assets in terms of Sections 179 and 180(1)(a) of the Companies Act 2013: Based on the recommendation of the Board, authorization to increase the limits for the sale, lease, or disposal of the whole or substantially the whole of the Company's undertaking, as well as the creation of charge or security over the assets/undertakings of the Company, as per the provisions of Sections 179 and 180(1)(a) of the Companies Act, 2013, as amended from time to time, and other applicable provisions, subject to shareholders' approval through General Meeting/Postal Ballot, is proposed provided that the total amount not exceeding Rs. 100 crores (Rupees One Hundred Crore Only) for the Financial year 2025-2026.
6. Considered, approved and recommended special resolution for increasing the limits for loans and investments by the Company pursuant to provisions of Section 186 and other applicable provisions, if any, of the Companies Act, 2013
7. Authorizing the Board of Directors of the Resulting Company under section 186 of the Companies Act, 2013, up to a total investment limit of Rs.50 crores.
8. Authorizing the Board of Directors of the Resulting Company to advance loans, provide guarantees, or provide security to all persons specified under section 185 of the Companies Act, 2013, up to a total limit of Rs.50 crores.
9. The Board of Directors has approved & recommended the relocation of the registered office to another state.

In connection with the above point no. 2,3,4,5,6,7,8 and 9 the Company would seek the requisite approval from its shareholders through general meeting/postal ballot. The process, timelines and other requisite details with regard to the General Meeting/Postal Ballot, Will be communicated in due course.

Aerodrome Road,
Jamnagar – 361 006, India.
Tel.: +91 (0288) 2712972-73
E-mail : cosec@digjam.co.in

10. The Board of Directors has approved the evaluation of corporate restructuring opportunities and authorised Mr. Ajay Agarwal- Director, Mr. Pankaj Gharat- CFO, and Mr. Mohit Dubey – Company Secretary of the Company to appoint professional advisors for the Evaluation of Corporate restructuring and undertake necessary regulatory procedures.
11. The Board approved the early redemption of Unlisted, Unsecured Non-Convertible Debentures (NCDs) issued in the first tranche, aggregating to INR 22 crore, with redemption on February 14, 2025, and authorized Board of Directors to take necessary actions.

The same is being also uploaded on the Company's website: www.digjam.co.in

The Trading Window under SEBI (Prohibition of Insider Trading) Regulations, 2015 shall remain closed for trading till February 16, 2025 and shall reopen on and from February 17, 2025 for the Directors and Designated Persons.

The Board Meeting commenced at 2:30 p.m. and concluded at 06:57 p.m.

Please display this notice on the website of the Exchange for information of all concerned.

Thanking you,

Yours faithfully,
For **DIGJAM Limited**

Ajay Agarwal
Director
DIN: 00649182

Encl: as above

DIGJAM LIMITED
(CIN: L17123GJ2015PLC083569)

Registered Office:

Aerodrome Road, Jamnagar 361 006 (Gujarat)

E-mail: cosec@digjam.co.in ; website: www.digjam.co.in

DIGJAM

Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2024

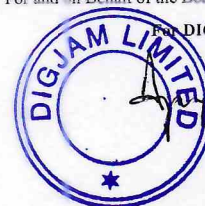
(Rs. In Lakhs)

Sl.	Particulars	For Quarter ended			Nine Months Ended		For Year ended
		December 31,	September 30,	December 31,	December 31,	December 31,	March 31,
		2024	2024	2023	2024	2023	2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	535.18	563.96	578.00	1,265.74	1,994.00	2,290.54
	Other Income	82.27	40.08	53.00	127.91	109.00	121.68
	Total Income	617.45	604.04	631.00	1,393.65	2,103.00	2,412.22
2	Expenses						
	a) Cost of materials consumed	-	77.53	106.00	-	495.00	494.74
	b) Purchases of stock-in-trade	383.86	314.62	72.00	897.85	280.00	339.08
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(134.84)	142.38	70.00	5.31	408.00	823.22
	d) Employee benefits expense	11.81	1,029.47	306.00	1,478.33	953.00	1,458.32
	e) Finance Costs	53.45	76.43	69.00	184.31	267.00	331.85
	f) Depreciation and amortisation	15.01	14.47	16.00	44.50	47.00	66.82
	g) Other Expenses	136.00	121.25	175.00	331.87	617.00	737.36
	Total Expenses	465.29	1,776.15	813.00	2,942.17	3,067.00	4,251.40
3	Profit / (Loss) before Tax and Exceptional Items (1-2)	152.16	(1,172.11)	(182.00)	(1,548.52)	(964.00)	(1,839.17)
4	Exceptional Items (Net)	-	-	-	-	-	(632)
5	Profit and (Loss) Before Tax (3-4)	152.16	(1,172.11)	(182.00)	(1,548.52)	(964.00)	(1,205.86)
6	Tax Expense (Net)	-	-	-	-	-	-
7	Profit and Loss After Tax (5-6)	152.16	(1,172.11)	(182.00)	(1,548.52)	(964.00)	(1,205.86)
8	Other comprehensive income (net of tax)						
	Items that will not be classified to Profit or (loss)						
	Remeasurements of the defined benefit plan	-	1.62	8.00	(2.43)	24.00	(16.20)
	Other comprehensive Income / (Loss)	-	1.62	8.00	(2.43)	24.00	(16.20)
9	Total comprehensive Income / (loss) for the period/year	152.16	1,170.49	(173.00)	(1,550.95)	(940.00)	(1,222.05)
10	Paid-up Equity Share Capital (Face value: ` 10 / share)	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
11	Other equity excluding revaluation reserve	-	-	-	-	-	(415.66)
12	Earnings per Share (of 10 each) (not annualised) (°) before & after extraordinary items: - Basic & Diluted	0.76	(5.86)	(0.91)	(7.74)	(4.82)	(6.03)

Notes to Results :-

- The above financial results for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 14, 2025.
- As the Company's business activity falls within a single Business Segment in terms of Ind AS 108 on "Operating Segment"; the financial results are reflective of the information required by Ind AS 108.
- DIGJAM Limited ("the Company") underwent a corporate insolvency resolution process under section 31 of the Insolvency and Bankruptcy Code, 2016. This process was concluded in the financial year 2020-2021 and the Board of Directors was reconstituted with effect from November 22, 2020 in accordance with the resolution plan that was approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench which is fully implemented as on date in all respect.
- The Company incurred a net loss of Rs. 1548.52 lakhs during the nine months ended December 31, 2024 and, as of that date, the Company's current liabilities exceeded its total current assets by Rs. 1,095.81 lakhs. At present, no production is being carried out at the sole Manufacturing facility of the Company located at Jamnagar. The Company's ability to continue as a going concern is dependent on, optimisation of various operational costs, liquidating the non-core assets, strategizing the operational way ahead which inter alia includes discontinuing operations at the above plant. Pending the outcome of the above matters, these financial results have been prepared on the assumption of a Going Concern basis as a continuing operation, reflecting the management's confidence in the Company's future prospects.

For and on Behalf of the Board of Directors,



For DIGJAM Limited

Ajay Agarwal
Director
DIN: 00649182

Mumbai, February 14, 2025

NAYAN PARIKH & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

OFFICE NO. 9, 2ND FLOOR, JAIN CHAMBERS, 577, S.V. ROAD, BANDRA (WEST), MUMBAI 400050, INDIA

PHONE : (91-22) 2640 0358, 2640 0359

Independent Auditor's Limited Review Report on the unaudited financial results for the quarter and nine months ended on December 31, 2024 of Digjam Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors,
Digjam Limited,
Jamnagar.

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Digjam Limited ("the Company") for the quarter and nine months ended December 31, 2024, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other



accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note 4 of the unaudited financial result, which indicates that the Company has incurred a net loss during the nine months ended December 31, 2024 of Rs. 1,548.52 lakhs, as of that date, the Company's current liabilities exceeded its total current assets by Rs. 1,095.81lakhs. At present, no production is being carried out at the sole Manufacturing facility of the Company located at Jamnagar. The Company's ability to continue as a going concern is dependent on, optimisation of various operational costs, liquidating the non-core assets, strategizing the operational way ahead which inter alia includes discontinuing operations at the above plant. Pending the outcome of the above matters, these financial results have been prepared on the assumption of a Going Concern basis as a continuing operation, reflecting the management's confidence in the Company's future prospects.

For Nayan Parikh & Co.

Chartered Accountants

Firm Registration. No. 107023W



K. Y. Narayana

K. Y. Narayana

Partner

Membership No. 060639

UDIN: 25060639BMNUFL8160

Place: Mumbai

Dated this 14th day of February, 2025

DIGJAM LIMITED
(CIN: L17123GJ2015PLC083569)

Registered Office:
Aerodrome Road, Jamnagar 361 006 (Gujarat)
E-mail: cosec@digjam.co.in ; website: www.digjam.co.in

DIGJAM

Statement of Unaudited Financial Results for the quarter and nine months ended December 31, 2024

(Rs. In Lakhs)

Sl.	Particulars	For Quarter ended			Nine Months Ended		For Year ended
		December 31,	September 30,	December 31,	December 31,	December 31,	March 31,
		2024	2024	2023	2024	2023	2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from operations	535.18	563.96	578.00	1,265.74	1,994.00	2,290.54
	Other Income	82.27	40.08	53.00	127.91	109.00	121.68
	Total Income	617.45	604.04	631.00	1,393.65	2,103.00	2,412.22
2	Expenses						
	a) Cost of materials consumed	-	77.53	106.00	-	495.00	494.74
	b) Purchases of stock-in-trade	383.86	314.62	72.00	897.85	280.00	339.08
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(134.84)	142.38	70.00	5.31	408.00	823.22
	d) Employee benefits expense	11.81	1,029.47	306.00	1,478.33	953.00	1,458.32
	e) Finance Costs	53.45	76.43	69.00	184.31	267.00	331.85
	f) Depreciation and amortisation	15.01	14.47	16.00	44.50	47.00	66.82
	g) Other Expenses	136.00	121.25	175.00	331.87	617.00	737.36
	Total Expenses	465.29	1,776.15	813.00	2,942.17	3,067.00	4,251.40
3	Profit / (Loss) before Tax and Exceptional Items (1-2)	152.16	(1,172.11)	(182.00)	(1,548.52)	(964.00)	(1,839.17)
4	Exceptional Items (Net)	-	-	-	-	-	(632)
5	Profit and (Loss) Before Tax (3-4)	152.16	(1,172.11)	(182.00)	(1,548.52)	(964.00)	(1,205.86)
6	Tax Expense (Net)	-	-	-	-	-	-
7	Profit and Loss After Tax (5-6)	152.16	(1,172.11)	(182.00)	(1,548.52)	(964.00)	(1,205.86)
8	Other comprehensive income (net of tax)						
	Items that will not be classified to Profit or (loss)						
	Remeasurements of the defined benefit plan	-	1.62	8.00	(2.43)	24.00	(16.20)
	Other comprehensive Income / (Loss)	-	1.62	8.00	(2.43)	24.00	(16.20)
9	Total comprehensive Income / (loss) for the period/year	152.16	1,170.49	(173.00)	(1,550.95)	(940.00)	(1,222.05)
10	Paid-up Equity Share Capital (Face value: ₹ 10 / share)	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
11	Other equity excluding revaluation reserve	-	-	-	-	-	(415.66)
12	Earnings per Share (of ₹ 10 each) (not annualised) (₹) before & after extraordinary items: - Basic & Diluted	0.76	(5.86)	(0.91)	(7.74)	(4.82)	(6.03)

Notes to Results :-

- The above financial results for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 14, 2025.
- As the Company's business activity falls within a single Business Segment in terms of Ind AS 108 on "Operating Segment"; the financial results are reflective of the information required by Ind AS 108.
- DIGJAM Limited ("the Company") underwent a corporate insolvency resolution process under section 31 of the Insolvency and Bankruptcy Code, 2016. This process was concluded in the financial year 2020-2021 and the Board of Directors was reconstituted with effect from November 22, 2020 in accordance with the resolution plan that was approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench which is fully implemented as on date in all respect.
- The Company incurred a net loss of Rs. 1548.52 lakhs during the nine months ended December 31, 2024 and, as of that date, the Company's current liabilities exceeded its total current assets by Rs. 1,095.81 lakhs. At present, no production is being carried out at the sole Manufacturing facility of the Company located at Jamnagar. The Company's ability to continue as a going concern is dependent on, optimisation of various operational costs, liquidating the non-core assets, strategizing the operational way ahead which inter alia includes discontinuing operations at the above plant. Pending the outcome of the above matters, these financial results have been prepared on the assumption of a Going Concern basis as a continuing operation, reflecting the management's confidence in the Company's future prospects.

For and on Behalf of the Board of Directors,

DIGJAM Limited
Ajay Agarwal
Director
DIN: 00649182

Mumbai, February 14, 2025

SIGNED FOR IDENTIFICATION
BY
NATAN PARIKH & CO.
MUMBAI