

Texmo/Sec/2020-21/93

February 04, 2021

To, Manager (Listing) National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor Bandra kulra Complex, Bandra (E) Mumbai 400051	To, The Corporate Relationship Department Bombay Stock Exchange Ltd, 1 st Floor, New Trading Ring, P.J.Tower, Dalal Street, Mumbai-400001
--	---

**Ref: Texmo Pipes and Products Limited (ISIN – INE141K01013), BSE Code- 533164,
NSE Symbol – TEXMOPIPES**

**Sub: Statement of confirmation regarding no Deviation or variation in utilization of
funds raised through preferential issue for the quarter ended December 31, 2020**

Dear Sir / Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of Confirmation regarding No Deviation or Variation in utilization of funds raised through preferential issue for the quarter ended December 31, 2020.

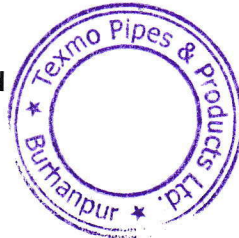
Kindly take the same on your records.

Thanking you.
Yours Faithfully

For Texmo Pipes and Products Limited


Ajay Shrivastava

Company Secretary and Compliance Officer



Encl.: As above.

Statement of Utilization of preferential issue proceeds as on December 31, 2020

Name of Listed Entity	Texmo Pipes and Products limited					
Mode of fund raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others					
Date of raising Fund	October 27, 2020 (Date of receipt of fund)					
Amount raised	INR 3,99,62,500					
Report filled for quarter ended	December 31, 2020					
Monitoring agency	Applicable / Not Applicable					
Monitoring agency name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	Yes / No					
If yes, weather the same is pursuant to change in terms of a contract or objects, which was approved by shareholders.	Not Applicable					
If yes, date of shareholders approval	Not Applicable					
Explanation for the deviation / variation	Not Applicable					
Comments of the Audit Committee after review	None					
Comments of the auditors, if any	None					
Objects for which funds have been raised and where there has been a deviation in the following table						
Original object	Modified Object	Original allocation (in Rs.)	Modified Allocation (If any)	Funds Utilization (in Rs.)	Amount of deviation / verification for the quarter according to applicable object	Remarks if any
The fund raised through issue of equity shares on preferential basis has been utilized for the purpose for which it was raised, which inter alia includes: (i) To meet working capital requirements. (ii) To meet Long term financial resources.	Not Applicable	3,99,62,500	Not Applicable	3,99,61,270	None	-

Declaration of variation could mean :

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilised as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. Prospectus , letter of offer, etc .

*Utilized amount of the issue as at December 31st 2020 have been duly deployed in CC account with schedule bank and Rs. 1,230/- has been deducted as account keeping and commission charges by the Bank, and the amount raised is fully utilized accordingly by the Company.

Thanking You
Yours Faithfully
For Texmo Pipes and Products Limited

Ajays
Ajay Shrivastava
Company Secretary and Compliance Officer

